

INVESTMENT PLAN

Termination and Reemployment Limitations

Renewed membership is allowed for reemployed service on or after July 1, 2017.

Distribution Month (Retired)	Termination Requirement		Reemployment	
January 2019	Distribution Month plus 6 Months	January 2019-July 31, 2019	Months 7-12 must suspend distributions¹	August 1, 2019-January 31, 2020
February 2019		February 2019-August 31, 2019		September 1, 2019-February 29, 2020
March 2019		March 2019-September 30, 2019		October 1, 2019-March 31, 2020
April 2019		April 2019-October 31, 2019		November 1, 2019-April 30, 2020
May 2019		May 2019-November 30, 2019		December 1, 2019-May 31, 2020
June 2019		June 2019-December 31, 2019		January 1, 2020-June 30, 2020
July 2019		July 2019-January 31, 2020		February 1, 2020-July 31, 2020
August 2019		August 2019-February 29, 2020		March 1, 2020-August 31, 2020
September 2019		September 2019-March 31, 2020		April 1, 2020-September 30, 2020
October 2019		October 2019-April 30, 2020		May 1, 2020-October 31, 2020
November 2019		November 2019-May 31, 2020		June 1, 2020-November 30, 2020
December 2019		December 2019-June 30, 2020		July 1, 2020-December 31, 2020
January 2020		January 2020-July 31, 2020		August 1, 2020-January 31, 2021
February 2020		February 2020-August 31, 2020		September 1, 2020-February 28, 2021
March 2020		March 2020-September 30, 2020		October 1, 2020-March 31, 2021
April 2020		April 2020-October 31, 2020		November 1, 2020-April 30, 2021
May 2020		May 2020-November 30, 2020		December 1, 2020-May 31, 2021
June 2020		June 2020-December 31, 2020		January 1, 2021-June 30, 2021
July 2020		July 2020-January 31, 2021		February 1, 2021-July 31, 2021
August 2020		August 2020-February 28, 2021		March 1, 2021-August 31, 2021
September 2020		September 2020-March 31, 2021		April 1, 2021-September 30, 2021
October 2020		October 2020-April 30, 2021		May 1, 2021-October 31, 2021
November 2020		November 2020-May 31, 2021		June 1, 2021-November 30, 2021
December 2020		December 2020-June 30, 2021		July 1, 2021-December 31, 2021
January 2021		January 2021-July 31, 2021		August 1, 2021-January 31, 2022
February 2021		February 2021-August 31, 2021		September 1, 2021-February 28, 2022
March 2021		March 2021-September 30, 2021		October 1, 2021-March 31, 2022
April 2021		April 2021-October 31, 2021		November 1, 2021-April 30, 2022
May 2021		May 2021-November 30, 2021		December 1, 2021-May 31, 2022
June 2021		June 2021-December 31, 2021		January 1, 2022-June 30, 2022
July 2021		July 2021-January 31, 2022		February 1, 2022-July 31, 2022
August 2021		August 2021-February 28, 2022		March 1, 2022-August 31, 2022
September 2021	September 2021-March 31, 2022	April 1, 2022-September 30, 2022		
October 2021	October 2021-April 30, 2022	May 1, 2022-October 31, 2022		
November 2021	November 2021-May 31, 2022	June 1, 2022-November 30, 2022		
December 2021	December 2021-June 30, 2022	July 1, 2022-December 31, 2022		
January 2022	January 2022-July 31, 2022	August 1, 2022-January 31, 2023		
February 2022	February 2022-August 31, 2022	September 1, 2022-February 28, 2023		
March 2022	March 2022-September 30, 2022	October 1, 2022-March 31, 2023		
April 2022	April 2022-October 31, 2022	November 1, 2022-April 30, 2023		

Revision date: February 2020

¹ There is one exception to the restrictions on reemployment limitations after retirement. If you are a retired law enforcement officer, you may only be reemployed as a school resource officer by an FRS-covered employer during the 7th through 12th calendar months after your retirement date and receive both your salary and retirement benefits.

PENSION PLAN SERVICE RETIREMENT
Termination and Reemployment Limitations

Renewed membership is not allowed.

Service Retirement Effective Date	Termination Requirement	Reemployment
January 1, 2019	January 1, 2019-June 30, 2019	July 1, 2019-December 31, 2019
February 1, 2019	February 1, 2019-July 31, 2019	August 1, 2019-January 31, 2020
March 1, 2019	March 1, 2019-August 31, 2019	September 1, 2019-February 29, 2020
April 1, 2019	April 1, 2019-September 30, 2019	October 1, 2019-March 31, 2020
May 1, 2019	May 1, 2019-October 31, 2019	November 1, 2019-April 30, 2020
June 1, 2019	June 1, 2019-November 30, 2019	December 1, 2019-May 31, 2020
July 1, 2019	July 1, 2019-December 31, 2019	January 1, 2020-June 30, 2020
August 1, 2019	August 1, 2019-January 31, 2020	February 1, 2020-July 31, 2020
September 1, 2019	September 1, 2019-February 29, 2020	March 1, 2020-August 31, 2020
October 1, 2019	October 1, 2019-March 31, 2020	April 1, 2020-September 30, 2020
November 1, 2019	November 1, 2019-April 30, 2020	May 1, 2020-October 31, 2020
December 1, 2019	December 1, 2019-May 31, 2020	June 1, 2020-November 30, 2020
January 1, 2020	January 1, 2020-June 30, 2020	July 1, 2020-December 31, 2020
February 1, 2020	February 1, 2020-July 31, 2020	August 1, 2020-January 31, 2021
March 1, 2020	March 1, 2020-August 31, 2020	September 1, 2020-February 28, 2021
April 1, 2020	April 1, 2020-September 30, 2020	October 1, 2020-March 31, 2021
May 1, 2020	May 1, 2020-October 31, 2020	November 1, 2020-April 30, 2021
June 1, 2020	June 1, 2020-November 30, 2020	December 1, 2020-May 31, 2021
July 1, 2020	July 1, 2020-December 31, 2020	January 1, 2021-June 30, 2021
August 1, 2020	August 1, 2020-January 31, 2021	February 1, 2021-July 31, 2021
September 1, 2020	September 1, 2020-February 28, 2021	March 1, 2021-August 31, 2021
October 1, 2020	October 1, 2020-March 31, 2021	April 1, 2021-September 30, 2021
November 1, 2020	November 1, 2020-April 30, 2021	May 1, 2021-October 31, 2021
December 1, 2020	December 1, 2020-May 31, 2021	June 1, 2021-November 30, 2021
January 1, 2021	January 1, 2021-June 30, 2021	July 1, 2021-December 31, 2021
February 1, 2021	February 1, 2021-July 31, 2021	August 1, 2021-January 31, 2022
March 1, 2021	March 1, 2021-August 31, 2021	September 1, 2021-February 28, 2022
April 1, 2021	April 1, 2021-September 30, 2021	October 1, 2021-March 31, 2022
May 1, 2021	May 1, 2021-October 31, 2021	November 1, 2021-April 30, 2022
June 1, 2021	June 1, 2021-November 30, 2021	December 1, 2021-May 31, 2022
July 1, 2021	July 1, 2021-December 31, 2021	January 1, 2022-June 30, 2022
August 1, 2021	August 1, 2021-January 31, 2022	February 1, 2022-July 31, 2022
September 1, 2021	September 1, 2021-February 28, 2022	March 1, 2022-August 31, 2022
October 1, 2021	October 1, 2021-March 31, 2022	April 1, 2022-September 30, 2022
November 1, 2021	November 1, 2021-April 30, 2022	May 1, 2022-October 31, 2022
December 1, 2021	December 1, 2021-May 31, 2022	June 1, 2022-November 30, 2022
January 1, 2022	January 1, 2022-June 30, 2022	July 1, 2022-December 31, 2022
February 1, 2022	February 1, 2022-July 31, 2022	August 1, 2022-January 31, 2023
March 1, 2022	March 1, 2022-August 31, 2022	September 1, 2022-February 28, 2023
April 1, 2022	April 1, 2022-September 30, 2022	October 1, 2022-March 31, 2023

6 Months

Months 7-12 must suspend¹

Revision date: February 2020

¹ There is one exception to the restrictions on reemployment limitations after retirement. If you are a retired law enforcement officer, you may only be reemployed as a school resource officer by an FRS-covered employer during the 7th through 12th calendar months after your retirement date and receive both your salary and retirement benefits.

PENSION PLAN DROP RETIREMENT
Termination and Reemployment Limitations

Renewed membership is not allowed.

DROP Termination Date Occurs During	Termination Requirement	Reemployment
January 2019	February 1, 2019-July 31, 2019	August 1, 2019-January 31, 2020
February 2019	March 1, 2019-August 31, 2019	September 1, 2019-February 29, 2020
March 2019	April 1, 2019-September 30, 2019	October 1, 2019-March 31, 2020
April 2019	May 1, 2019-October 31, 2019	November 1, 2019-April 30, 2020
May 2019	June 1, 2019-November 30, 2019	December 1, 2019-May 31, 2020
June 2019	July 1, 2019-December 31, 2019	January 1, 2020-June 30, 2020
July 2019	August 1, 2019-January 31, 2020	February 1, 2020-July 31, 2020
August 2019	September 1, 2019-February 29, 2020	March 1, 2020-August 31, 2020
September 2019	October 1, 2019-March 31, 2020	April 1, 2020-September 30, 2020
October 2019	November 1, 2019-April 30, 2020	May 1, 2020-October 31, 2020
November 2019	December 1, 2019-May 31, 2020	June 1, 2020-November 30, 2020
December 2019	January 1, 2020-June 30, 2020	July 1, 2020-December 31, 2020
January 2020	February 1, 2020-July 31, 2020	August 1, 2020-January 31, 2021
February 2020	March 1, 2020-August 31, 2020	September 1, 2020-February 28, 2021
March 2020	April 1, 2020-September 30, 2020	October 1, 2020-March 31, 2021
April 2020	May 1, 2020-October 31, 2020	November 1, 2020-April 30, 2021
May 2020	June 1, 2020-November 30, 2020	December 1, 2020-May 31, 2021
June 2020	July 1, 2020-December 31, 2020	January 1, 2021-June 30, 2021
July 2020	August 1, 2020-January 31, 2021	February 1, 2021-July 31, 2021
August 2020	September 1, 2020-February 28, 2021	March 1, 2021-August 31, 2021
September 2020	October 1, 2020-March 31, 2021	April 1, 2021-September 30, 2021
October 2020	November 1, 2020-April 30, 2021	May 1, 2021-October 31, 2021
November 2020	December 1, 2020-May 31, 2021	June 1, 2021-November 30, 2021
December 2020	January 1, 2021-June 30, 2021	July 1, 2021-December 31, 2021
January 2021	February 1, 2021-July 31, 2021	August 1, 2021-January 31, 2022
February 2021	March 1, 2021-August 31, 2021	September 1, 2021-February 28, 2022
March 2021	April 1, 2021-September 30, 2021	October 1, 2021-March 31, 2022
April 2021	May 1, 2021-October 31, 2021	November 1, 2021-April 30, 2022
May 2021	June 1, 2021-November 30, 2021	December 1, 2021-May 31, 2022
June 2021	July 1, 2021-December 31, 2021	January 1, 2022-June 30, 2022
July 2021	August 1, 2021-January 31, 2022	February 1, 2022-July 31, 2022
August 2021	September 1, 2021-February 28, 2022	March 1, 2022-August 31, 2022
September 2021	October 1, 2021-March 31, 2022	April 1, 2022-September 30, 2022
October 2021	November 1, 2021-April 30, 2022	May 1, 2022-October 31, 2022
November 2021	December 1, 2021-May 31, 2022	June 1, 2022-November 30, 2022
December 2021	January 1, 2022-June 30, 2022	July 1, 2022-December 31, 2022
January 2022	February 1, 2022-July 31, 2022	August 1, 2022-January 31, 2023
February 2022	March 1, 2022-August 31, 2022	September 1, 2022-February 28, 2023
March 2022	April 1, 2022-September 30, 2022	October 1, 2022-March 31, 2023
April 2022	May 1, 2022-October 31, 2022	November 1, 2022-April 30, 2023

6 Months

Months 7-12 must suspend¹

Revision date: February 2020

¹ There is one exception to the restrictions on reemployment limitations after retirement. If you are a retired law enforcement officer, you may only be reemployed as a school resource officer by an FRS-covered employer during the 7th through 12th calendar months after your DROP termination date and receive both your salary and retirement benefits.

UNIVERSITY - SUSORP, STATE SENIOR MANAGEMENT - SMSOAP, AND COLLEGE – SCCSORP¹
Termination and Reemployment Limitations

Renewed membership is allowed for reemployed service on or after July 1, 2017.

Distribution Month (Retired)	Termination Requirement	Reemployment
January 2019	January 2019-July 31, 2019	August 1, 2019-January 31, 2020
February 2019	February 2019-August 31, 2019	September 1, 2019-February 29, 2020
March 2019	March 2019-September 30, 2019	October 1, 2019-March 31, 2020
April 2019	April 2019-October 31, 2019	November 1, 2019-April 30, 2020
May 2019	May 2019-November 30, 2019	December 1, 2019-May 31, 2020
June 2019	June 2019-December 31, 2019	January 1, 2020-June 30, 2020
July 2019	July 2019-January 31, 2020	February 1, 2020-July 31, 2020
August 2019	August 2019-February 29, 2020	March 1, 2020-August 31, 2020
September 2019	September 2019-March 31, 2020	April 1, 2020-September 30, 2020
October 2019	October 2019-April 30, 2020	May 1, 2020-October 31, 2020
November 2019	November 2019-May 31, 2020	June 1, 2020-November 30, 2020
December 2019	December 2019-June 30, 2020	July 1, 2020-December 31, 2020
January 2020	January 2020-July 31, 2020	August 1, 2020-January 31, 2021
February 2020	February 2020-August 31, 2020	September 1, 2020-February 28, 2021
March 2020	March 2020-September 30, 2020	October 1, 2020-March 31, 2021
April 2020	April 2020-October 31, 2020	November 1, 2020-April 30, 2021
May 2020	May 2020-November 30, 2020	December 1, 2020-May 31, 2021
June 2020	June 2020-December 31, 2020	January 1, 2021-June 30, 2021
July 2020	July 2020-January 31, 2021	February 1, 2021-July 31, 2021
August 2020	August 2020-February 28, 2021	March 1, 2021-August 31, 2021
September 2020	September 2020-March 31, 2021	April 1, 2021-September 30, 2021
October 2020	October 2020-April 30, 2021	May 1, 2021-October 31, 2021
November 2020	November 2020-May 31, 2021	June 1, 2021-November 30, 2021
December 2020	December 2020-June 30, 2021	July 1, 2021-December 31, 2021
January 2021	January 2021-July 31, 2021	August 1, 2021-January 31, 2022
February 2021	February 2021-August 31, 2021	September 1, 2021-February 28, 2022
March 2021	March 2021-September 30, 2021	October 1, 2021-March 31, 2022
April 2021	April 2021-October 31, 2021	November 1, 2021-April 30, 2022
May 2021	May 2021-November 30, 2021	December 1, 2021-May 31, 2022
June 2021	June 2021-December 31, 2021	January 1, 2022-June 30, 2022
July 2021	July 2021-January 31, 2022	February 1, 2022-July 31, 2022
August 2021	August 2021-February 28, 2022	March 1, 2022-August 31, 2022
September 2021	September 2021-March 31, 2022	April 1, 2022-September 30, 2022
October 2021	October 2021-April 30, 2022	May 1, 2022-October 31, 2022
November 2021	November 2021-May 31, 2022	June 1, 2022-November 30, 2022
December 2021	December 2021-June 30, 2022	July 1, 2022-December 31, 2022
January 2022	January 2022-July 31, 2022	August 1, 2022-January 31, 2023
February 2022	February 2022-August 31, 2022	September 1, 2022-February 28, 2023
March 2022	March 2022-September 30, 2022	October 1, 2022-March 31, 2023
April 2022	April 2022-October 31, 2022	November 1, 2022-April 30, 2023

Distribution Month plus 6 Months

Months 7-12 must suspend distributions²

Revision date: February 2020

¹ Effective July 1, 2017, renewed membership in the Investment Plan is provided for reemployed retirees of the SMSOAP, SUSORP, and SCCSORP. Reemployed retirees whose positions are covered by the SUSORP or the SCCSORP will be enrolled in those plans.

² There is one exception to the restrictions on reemployment limitations after retirement. If you are a retired law enforcement officer, you may only be reemployed as a school resource officer by an FRS-covered employer during the 7th through 12th calendar months after your retirement date and receive both your salary and retirement benefits.