

THE SCHOOL BOARD OF BROWARD COUNTY, FL
Explanation of Fringe Calculation - A+ Bonus Funds
2022-23

The Fringe Benefit expense must be calculated from the Salary portion of the Award,
please see the examples below:



CORRECT CALCULATION

A+ Bonus Award amount (includes 9.20% fringe) **\$550.00**
Amount available for Bonus Payment (without 9.20% fringe) **\$503.66**
9.2% Fringe expense **\$46.34**

These two amounts MUST match

How the bonus appears on the Schools financial reports:

	Bonus	Fringe	Total
If the employee's salary bonus is	\$503.66 x 9.20%	\$46.34 =	\$550.00

INCORRECT CALCULATION

A+ Bonus Award amount (includes 9.20% fringe) **\$550.00**
Fringe Benefits (@ 9.20%) **\$50.60**
Bonus Payment **\$499.40**

These two amounts MUST match

How the bonus appears on the Schools financial reports:

	Bonus	Fringe	Total
If the employee's salary bonus is	\$499.40 x 9.20%	\$45.94 =	\$545.34

Note that this calculation will short the school \$4.66



Prepared by the Budget Office.