

**AUDIT COMMITTEE SPECIAL MEETING**  
**Thursday, June 6, 2024**  
**9:30 a.m. – KCW – 1<sup>st</sup> Floor Board Room**  
**AGENDA**

**NEW BUSINESS**

1. Pledge of Allegiance
2. Roll Call
3. Approval of the Agenda for the June 6, 2024 Audit Committee Meeting
4. Public Comment
5. Fund Balance – Proposed Changes to Policy
  - a. Government Accounting Standards Board Statements
    - i. GASB 54 - Fund Balance Reporting and Governmental Fund Type Definitions
    - ii. GASB 34 - Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments
  - b. F.S. 1011.051 – Guidelines for General Funds
  - c. Fund Balance Policies: Other Florida School Districts
    - i. Miami Dade: 6220.01 Fund Balance Reserve
    - ii. Palm Beach: 2.55 Fund Balance for Contingency
    - iii. Orange County: District Budget System
    - iv. Manatee County: po6235 Fund Balance
  - d. Current BCPS Policy 3111
  - e. Proposed BCPS Policy 3510
  - f. 8/20/13 School Board Resolution #14-56 (Agenda Item A-2 approving the Committed Fund Balance Reserves)
  - g. 8/20/13 School Board Meeting Minutes
6. Proposed Audit Plan FY25
  - a. OCA FY25 Proposed Audit Plan
  - b. Carr, Riggs & Ingram – BCPS District-Wide Risk Assessment
7. AG Report No. 2024-194
8. Agenda Planning for June 20, 2024 Audit Committee Meeting
9. Audit Committee Member Comments

**Adjournment**

*This agenda and the above reports/documents are available on the Office of the Chief Auditor's website. The documents can be accessed on-line at [www.browardschools.com/audit](http://www.browardschools.com/audit) by selecting Audit Committee Meetings and then the applicable year and meeting date.*

Public participation will be accepted on all meeting agenda items. Reserved on this meeting agenda is designated time to provide an opportunity for public speakers to address the Audit Committee regarding topics on the agenda. The person will speak for a maximum of 3 minutes per agenda item. The Chair may reduce each individual speaker's time limit or set the maximum time available for all speakers. Please contact our office for assistance or additional information at (754) 321-2400 – Office of the Chief Auditor.

**UPCOMING AUDIT COMMITTEE MEETINGS – 9:30 AM \* June 20, 2024**