

SCHOOL BOARD OF BROWARD COUNTY

AUDIT COMMITTEE MEETING

KC WRIGHT ADMINISTRATION CENTER  
BOARD ROOM  
600 SE 3RD AVENUE  
FORT LAUDERDALE, FLORIDA

THURSDAY, FEBRUARY 13, 2025  
9:46 A.M. - 12:58 P.M.

Court Reporter:  
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COMMITTEE MEMBERS IN ATTENDANCE:

- DR. NATHALIE LYNCH-WALSH, Chair
- MR. ROBERT MAYERSOHN, Vice Chair
- MS. PHYLLIS SHAW
- MR. ANTHONY DE MEO, CPA
- MS. MARY FERTIG - TEAMS
- MR. OLEG GOROKHOVSKY, CPA
- MR. ANDREW MEDVIN, CPA
- MR. LEW NAYLOR
- MS. B. JILL BARON

OFFICE OF THE CHIEF AUDITOR STAFF:

- MR. DAVE RHODES, Chief Auditor
- MS. JENNIFER HARPALANI, Assistant Director IT Audits
- MS. NAKIA GOULDBOURNE, Acting Manager, Internal Accounts
- MR. GABRIEL CARVAJAL, Manager Property & Inventory Control
- MR. BRYAN ERHARD, System Support Specialist II
- MR. DEREK TILLMAN, Executive Secretary
- MS. OCTAVIA ALLEN-HARDAWAY, Clerk Spec C

DISTRICT STAFF:

- MS. GERRILYN ARLOTTA, Assistant Director, Accounting & Financial Reporting - TEAMS
- MR. OMAR R. SHIM, Director, Capital Budget
- MR. JEFFREY WHITNEY, Budget Director
- MS. ROMANEIR JOHNSON, Chief Financial Officer - TEAMS
- MR. RYAN SMITH, Director, Business Support Center
- MR. ALAN STRAUSS, South Regional Superintendent, Teaching & Learning
- MR. JOHN SULLIVAN, Chief, Communications & Legislative Affairs

INVITED GUESTS:

- MR. TIM BASS, Court Reporter, United Reporting
- MR. EDDY CASTANEDA, MSL Audit Senior Manager

1 Thereupon, the following proceedings were had:

2 - - -

3 MS. LYNCH-WALSH: I'll go ahead and call the  
4 meeting to order at 9:46. The first order of  
5 business is the Pledge of Allegiance. Hopefully,  
6 our microphones function today. Everyone please  
7 rise?

8 (Pledge of Allegiance was recited.)

9 DR. LYNCH-WALSH: All right.

10 MR. MAYERSOHN: Can we take just a moment of  
11 silence to remember the victims of the Stoneman  
12 Douglas tragedy; which is their seventh  
13 anniversary tomorrow.

14 (Moment of silence was observed.)

15 MR. MAYERSOHN: I'm good.

16 MR. RHODES: Thank you.

17 DR. LYNCH-WALSH: All right. Thank you.  
18 Okay. So Mr. Rhodes, roll call?

19 MR. RHODES: Okay. Roll call. Ruth  
20 Carter-Lynch?

21 (No response.)

22 MR. MAYERSOHN: She's not here, but it's her  
23 birthday today. So happy birthday.

24 DR. LYNCH-WALSH: Happy birthday.

25 MR. RHODES: Happy birthday, Ruth.

1           New member that the chair was just speaking  
2           about, Chris Upton, is not here today.

3           The next, Anthony De Meo?

4           (No response.)

5           MR. RHODES: Mary Fertig?

6           MS. FERTIG: Here.

7           DR. LYNCH-WALSH: Matthew Friedman?

8           (No response.)

9           MR. RHODES: Oleg Gorokhovsky?

10          MR. GOROKHOVSKY: Here.

11          MR. RHODES: Dr. Nathalie Lynch-Walsh?

12          DR. LYNCH-WALSH: Here.

13          MR. RHODES: Robert Mayersohn?

14          MR. MAYERSOHN: I'm here.

15          MR. RHODES: Andrew Medvin?

16          MR. MEDVIN: Here.

17          MR. RHODES: Lew Naylor?

18          MR. NAYLOR: Here.

19          MR. RHODES: Phyllis Shaw.

20          MS. SHAW: Here.

21          MR. RHODES: And our newest and in attendance  
22          member, B. Jill Baron?

23          MS. BARON: Present.

24          MR. RHODES: What would you like us to refer  
25          to you as, just Jill?

1 MS. BARON: Jill is fine.

2 MR. RHODES: Okay. Very good.

3 All right. So that concludes roll call.

4 DR. LYNCH-WALSH: Okay. Next order of  
5 business, Approval of the Agenda for today's  
6 meeting. Oh, you know what, I need a -- do we  
7 have an updated? Because I'm looking at the last  
8 printout.

9 MR. NAYLOR: Yeah, it was in the blue folder.  
10 The one sitting here.

11 MR. RHODES: The agenda was updated to the  
12 point that it added some of the items that were  
13 provided to us late that were forward off to you  
14 and dispensed with just referring to the report  
15 as ACFR and spelled it out as well as ensured  
16 that the planning log document was added to it --  
17 well, not added, but was called out, as well as  
18 identifying that there was a memo for F-2, as  
19 well as pointing out that the revised budget  
20 reports between July 1st and November 30th of  
21 2024 was the attachment that we were looking for  
22 as opposed to just simply the memo.

23 DR. LYNCH-WALSH: Okay. So I need a motion  
24 to approve the agenda. I don't have any changes  
25 beyond what we --

1 MR. NAYLOR: So moved.

2 MS. SHAW: Second, Phyllis.

3 DR. LYNCH-WALSH: Moved by Naylor seconded by  
4 Shaw.

5 Any discussion?

6 (No response.)

7 DR. LYNCH-WALSH: Hearing none, all in favor  
8 of approving today's agenda, aye?

9 COMMITTEE MEMBERS: Aye.

10 DR. LYNCH-WALSH: Opposed?

11 (No response.)

12 DR. LYNCH-WALSH: All right. Agenda is  
13 approved.

14 Do we have anyone signed up for public  
15 comment, Mr. Rhodes?

16 MR. RHODES: None.

17 DR. LYNCH-WALSH: Okay. Number 5, we have to  
18 approve transcript -- oh, hi, Mr. Bass. Just  
19 making sure you were where you were supposed to  
20 be. Number 5, Approval of the Transcript for the  
21 December 12th Virtual Audit Committee Meeting,  
22 that was our special meeting in December, and  
23 then the Minutes for the January 16th, 2025 Audit  
24 Committee Meeting.

25 MR. GOROKHOVSKY: So moved.

1 MS. SHAW: Second, Phyllis.

2 DR. LYNCH-WALSH: Okay. Moved by Gorokhovsky  
3 and -- I always trip over that syllable, and then  
4 seconded by Shaw. Oleg.

5 Any discussion?

6 (No response.)

7 DR. LYNCH-WALSH: Hearing none, all in favor  
8 of approving the transcript for the December 12th  
9 virtual audit committee meeting and the minutes  
10 for the January 16th, 2025 audit committee  
11 meeting say aye.

12 COMMITTEE MEMBERS: Aye.

13 DR. LYNCH-WALSH: Any opposed?

14 (No response.)

15 DR. LYNCH-WALSH: Okay. Minutes and  
16 transcript are approved.

17 Number 6, do you have any additional  
18 housekeeping?

19 MR. RHODES: Yeah, a couple of things. First  
20 and foremost I wanted to let you know that I was  
21 contacted by Gerrilyn Arlotta from the accounting  
22 group. She is ill but is going to be  
23 participating via Teams. We also have Mr. Shim  
24 and we also have Mr. Whitney here with us today.  
25 I don't know if -- yeah, I see Ms. Arlotta is on

1       there. Ms. Arlotta, can you just acknowledge  
2       that your mike is working?

3               MS. ARLOTTA: I'm here.

4               MR. RHODES: Thank you very much.

5               DR. LYNCH-WALSH: It didn't sound very good.

6               MR. RHODES: The other thing -- well, I'll  
7       take a moment and say when she called me to  
8       notify me this morning it was very clear that she  
9       was having a hard time putting a sentence  
10      together without coughing. So when she does  
11      speak today we'll give her a little grace where  
12      that's concerned.

13              The other thing that I wanted to mention was,  
14      we have had this laptop issue that's been  
15      percolating with this committee for a while where  
16      there is discussion about providing laptops to  
17      the committee members. And my understanding is  
18      that a motion needs to be made for the board to  
19      then have that discussion to see if one of the  
20      board members wants to sponsor that motion to  
21      determine whether or not we would be able to go  
22      through with issuing these laptops to the  
23      committee members. I just wanted to make that  
24      known so that we would know what to do with that  
25      next.



1 DR. LYNCH-WALSH: Did you have a question?

2 MS. SHAW: I do before we make the motion.  
3 Each committee member will receive a laptop?

4 MR. RHODES: Right. So before I was in my  
5 current position there was discussion that there  
6 would be District laptops that would be issued to  
7 the audit committee members for ease and access  
8 of the electronic information, cut down on some  
9 of the paper use that we have currently. And at  
10 the time it was my understanding that this was  
11 more of an operational matter that didn't require  
12 board input. And as I would have my one-on-one  
13 conversations with the different board members it  
14 became clear that they had some concerns about  
15 that. So I kind of pumped the brakes a little  
16 bit on just issuing that until we got some  
17 determination. It came to my attention, Mr.  
18 Mayersohn had brought up that if we put this  
19 through as a motion so that a board member could  
20 either sponsor it or they could dispense with it  
21 we would know what it is that we were going to do  
22 from that point forward.

23 I'm surprised to hear you ask that question  
24 because I thought everybody that had been here  
25 for at least the last year or so was aware of

1 this initiative. So that's kind of it in a  
2 nutshell.

3 MS. SHAW: I guess my question is, a tablet  
4 versus a laptop, number one. Number two, will  
5 there be protective VPNs, et cetera, et cetera?  
6 Because as you're rolling out information, how  
7 will that information be rolled out? I love the  
8 idea, yes, for us to be -- but I literally don't  
9 want to have to walk around with another laptop.  
10 If it's a tablet, it might be more efficient,  
11 more cost effective. Just a thought.

12 MR. RHODES: To that point, I think what  
13 happened was that we were going to be repurposing  
14 some laptops as opposed to the purchase of  
15 tablets or something like that. But because  
16 we've hit the bump I haven't gone too deep into  
17 figuring out exactly what they are, except to say  
18 that I have been informed that the laptops are in  
19 the possession of folks at the hardware  
20 department within IT. And so once we find out  
21 what the board decides to do with this we can  
22 either dispense with the idea or we can move  
23 forward.

24 MS. SHAW: Motion to approve.

25 DR. LYNCH-WALSH: Well, wait a minute.

1 Because this -- the problem around here is that,  
2 when something takes two years to come to  
3 fruition, we've gone through multiple committee  
4 members, different ones from the time -- I mean,  
5 half of us were here when that was discussed and  
6 the other half were not at this point.

7 So just to clarify where the request came  
8 from, because, yes, it was to reduce paper, but  
9 if they're repurposing laptops, the only reason I  
10 would use it is probably for in here. So I'm not  
11 -- for the past 13 years using my personal laptop  
12 to do District business, so, for me, I would then  
13 pull up all of these documents on the District  
14 issued laptop, but that's the extent of my use.  
15 I agree that a tablet for everybody else -- and  
16 you like a tablet; don't you?

17 MR. MAYERSOHN: All my concern is, is that --

18 DR. LYNCH-WALSH: Reducing paper.

19 MR. MAYERSOHN: We get this (indicating).

20 After this meeting it goes into the recycling bin  
21 unless there's some stuff I want to do whatever  
22 with, because it's all online. So this -- this  
23 is really more of what I need, just an agenda,  
24 the rest of it I could use on a laptop. The cost  
25 to deliver it, I mean, it used to be we used to

1 have somebody from the District come and get a  
2 car allowance or whatever, now it comes FedEx.

3 MS. SHAW: Right. There's a cost.

4 MR. MAYERSOHN: There's a cost to it. And in  
5 talking to board members, their concern is, well,  
6 what about other advisory boards. Well, we don't  
7 have -- other advisory boards don't have the  
8 extent of --

9 DR. LYNCH-WALSH: That's actually not true.  
10 Trust me, for FTF and BAC --

11 MR. MAYERSOHN: Well, then, again, maybe  
12 those -- maybe the executive board on those need  
13 to have a laptop, as well. I mean, if we're --  
14 if we're sitting here and talking about making a  
15 motion for the District to reduce their paper  
16 footprint, we have to be a leader, and that's my  
17 perspective, so --

18 DR. LYNCH-WALSH: And I'm not disagreeing at  
19 all, I just want to make sure that we're looking  
20 for a solution that's actually going to solve the  
21 problem. Because -- like, Phyllis, I agree that  
22 a tablet would be less cumbersome, but I don't  
23 know that they're realistically going to issue  
24 tablets, not when we're moving capital dollars  
25 out of the capital reserves to pay for bus driver

1 salaries, I'm thinking they're not going to give  
2 us tablets. So we could start with -- on the  
3 other hand, when they say repurposed laptops, I  
4 hope these aren't like first generation Lenonos.

5 MR. RHODES: I can look deeper into that as  
6 well to find out. I don't think that they're  
7 that old. But I do know that the -- even if they  
8 were purchased at the time that this information  
9 was brought to my attention they're already a  
10 year old.

11 MR. MAYERSOHN: So can -- so, Ms. Shaw, if I  
12 can kind of amend, have a friendly amendment?

13 MS. SHAW: I haven't made a motion. But, you  
14 know, on that note, Mr. Rhodes, I do -- you know,  
15 with everything that's happening with cyber  
16 security and all of that, with a laptop and  
17 providing us with a laptop, number one, we need  
18 to make sure that the laptop has proper or  
19 sufficient, whether it's Microsoft or whatever  
20 software that's on there, not only that but to be  
21 able to have updated information to protect the  
22 District as well and protect ourselves. So  
23 depending on how old the laptop is, it may not  
24 have some of those security patches, et cetera,  
25 et cetera, that will protect us and the District.

1 So I want to make sure, if that's the case, those  
2 things are -- you know, those things are in place  
3 because cyber security is rampant. If you guys  
4 remember recently the City of Fort Lauderdale  
5 paid out \$1.2 million and received 98 percent  
6 back of it, but even though that's a different  
7 case from here, but it's still a cyber security  
8 issue and I think we need to be mindful of that  
9 if we're issuing laptops that may be outside of a  
10 certain age and may not be updated properly with  
11 the -- with the necessary security, et cetera.

12 MR. RHODES: Madam Chair, may I respond to  
13 that?

14 DR. LYNCH-WALSH: Sure.

15 MR. RHODES: I was just going to say perhaps  
16 in the course of putting together the motion it  
17 could be clarified that the age and the ability  
18 to update the models that would be issued would  
19 also be considered as a part of that motion so  
20 that your point about the cyber security part of  
21 this and also all of the patches and updates that  
22 would be available, that we could include that in  
23 that to make sure that if we -- if they -- if  
24 someone sponsors this and decides that this is a  
25 good initiative, we just make sure that all those

1 things that you just mentioned would be included.

2 MS. FERTIG: Nathalie, I have my hand up when  
3 you get a chance.

4 DR. LYNCH-WALSH: Yeah, I'm not -- I'm not  
5 the one manning Teams to see whose hand's up.

6 MR. RHODES: That's my mistake, Mary. Bryan  
7 did let me know and I was going to call on you.

8 MS. FERTIG: That's fine.

9 DR. LYNCH-WALSH: All right. So Phyllis had  
10 one more comment and then you, Mary.

11 MS. SHAW: With these laptops since they may  
12 require PDF Microsoft, et cetera, would we be  
13 provided with a District email to make sure,  
14 number one, the patches are coming through those  
15 computers outside? Because you leave it up to  
16 each one of us, those laptops may not be updated.  
17 But at least if they're part of the District and  
18 the network those patches would be automatically  
19 -- Nathalie, I have the floor -- would be  
20 automatically rolled through, we'd be able to  
21 have access to Microsoft products because it will  
22 require Microsoft products and PDF.

23 DR. LYNCH-WALSH: Adobe.

24 MS. SHAW: Adobe, whatever the case may be,  
25 to be able to access some of these. Especially

1 when you're talking about the annual  
2 comprehensive financial report and other  
3 documents that require a little bit more than  
4 just a word document. Just food for thought.

5 MR. RHODES: I think the -- don't quote me on  
6 this until I check into it, but I think that the  
7 computers that we would be -- that would be a  
8 part of this would be equipped as the remaining  
9 District computers, which includes Microsoft 365,  
10 the ability to read Adobe documents, and then  
11 also we would have the discussion about VPN and  
12 all the other things that would provide the  
13 necessary securities.

14 DR. LYNCH-WALSH: Okay. Does somebody want  
15 to make a motion?

16 MS. FERTIG: I have a comment.

17 DR. LYNCH-WALSH: Yeah, sorry, Mary.

18 MS. FERTIG: Sorry. Yeah, I just assumed  
19 since we began this conversation that it's  
20 optional. And as Nathalie pointed out she's got  
21 a lot on her computer. If we want to use our own  
22 computer, we're fine continuing doing that;  
23 correct? This would be optional?

24 MR. RHODES: Yeah, there's no -- there's  
25 nothing mandatory about this.



1 MS. FERTIG: Okay. Thank you.

2 MR. MAYERSOHN: The only question that I have  
3 in the sense of mandatory, the whole idea is to  
4 eliminate this (indicating). And so whether  
5 you're using your own computer or whatever, a  
6 laptop or whatever, a tablet, that's up to you.  
7 But my concern is to be able to eliminate this  
8 (indicating).

9 MR. RHODES: Understood. And I think, Mary,  
10 correct me if I'm wrong, I think she was talking  
11 about that she would use her existing computer to  
12 access this information as opposed to having one  
13 issued to her.

14 MS. FERTIG: That's exactly -- that's exactly  
15 what I'm saying. Yeah. Right.

16 DR. LYNCH-WALSH: And then if I had a second  
17 computer I could use mine for making electronic  
18 notes. Because right now the reason that I  
19 always have a hard copy is because I don't have  
20 access to an electronic version when I get here.  
21 So I have to plan for that. I do like both, but  
22 I don't have an option, so --

23 MR. MAYERSOHN: And you have Lou.

24 DR. LYNCH-WALSH: Oh, Lou. Sorry.

25 MR. NAYLOR: That's all right. For the

1 old -- old guard who like paper, will that be  
2 eliminated?

3 DR. LYNCH-WALSH: That's what he's trying to  
4 do.

5 MR. NAYLOR: That's what he's trying to do.

6 DR. LYNCH-WALSH: But I don't think you can  
7 eliminate -- I think on request, like I do like  
8 the hard copy because sometimes I'm reading them  
9 wherever.

10 MR. NAYLOR: Correct.

11 DR. LYNCH-WALSH: So -- especially this being  
12 the District I don't think that going cold turkey  
13 for everybody, but certainly try it, like pilot  
14 test it. For the people that want to try not  
15 having paper, let's see how it works. Yeah, but  
16 then he's not going to have a paper copy.

17 MS. SHAW: Print it.

18 DR. LYNCH-WALSH: Well, why should he spend  
19 his money printing the stuff? That -- I don't  
20 think that you can have -- because it depends on  
21 what you're printing. The ACFR, no; two pages,  
22 maybe.

23 So, yes, Mr. Rhodes.

24 MR. RHODES: My primary reason for bringing  
25 this up during housekeeping is because this has

1 kind of languished and I just want us to have  
2 some level of closure with it. So if there was a  
3 desire for some people to continue to receive  
4 paper copies while we go through this pilot  
5 process, we can certainly still accommodate that.  
6 It's just that we can try to accommodate both  
7 sides of this to the point where we get to we  
8 either decide that this isn't working  
9 electronically, the functionality that we would  
10 need to make it happen, it either isn't available  
11 or isn't financially feasible to the District, or  
12 it works fine and people start to wean themselves  
13 off of paper; if that's the way that goes.

14 DR. LYNCH-WALSH: That's right. And that  
15 could be. I mean, it took me until the February  
16 DAC meeting to know that there was software that  
17 would keep me logged into this thing and it's  
18 because the District took away, and I don't mean  
19 you, the District -- the communications  
20 department took away BECON and all of the tech  
21 support without making sure that what was  
22 necessary was in place first. It's like pulling  
23 the training wheels off before the person can  
24 ride. So I just want to make sure that doesn't  
25 happen and that people have what they need.

1           But we need a motion, clear, concise, so Mr.  
2 Bass can, you know, record it.

3           MR. MAYERSOHN: Record it?

4           DR. LYNCH-WALSH: Yeah.

5           MR. MAYERSOHN: So I'd like to make a motion  
6 that we move --

7           DR. LYNCH-WALSH: We recommend.

8           MR. MAYERSOHN: That we recommend that the  
9 audit committee receives some technological  
10 device, whether it be a laptop or a tablet,  
11 again, that decision somebody else can make, but  
12 instead of the amount of paper that we receive.  
13 Obviously, with these devices it should include  
14 the necessary software and security, I guess,  
15 components that we need to make sure that these  
16 laptops or devices are secure and safe.

17           Does that summarize it, Phyllis?

18           MS. SHAW: Yeah. So -- yes, but we also  
19 needed to add just a friendly amendment. I'll  
20 second it but just a friendly amendment.

21           MR. MAYERSOHN: Go ahead, Lou.

22           MR. NAYLOR: Couldn't we just say similar to  
23 what staff is provided.

24           MR. MAYERSOHN: Well, some staff is laptops,  
25 some may have tablets.

1 MR. NAYLOR: Correct. But whatever we're  
2 receiving would have the same accommodations.

3 MR. MAYERSOHN: Oh, you're talking about the  
4 software? Got it.

5 MR. NAYLOR: You see what I'm saying?  
6 Removing the adding of all that wording.

7 DR. LYNCH-WALSH: Well, he just said  
8 necessary software and security. Because they  
9 may not think -- if you say "staff", well, which  
10 staff are we now talking about?

11 MR. NAYLOR: Right.

12 MR. MAYERSOHN: I mean, I just think at the  
13 end of the day they're going to figure that out  
14 from a technological perspective, what we need  
15 and what we don't need.

16 DR. LYNCH-WALSH: Okay. So restate your  
17 motion, please?

18 MR. MAYERSOHN: I can't --

19 DR. LYNCH-WALSH: Okay. So what I wrote  
20 down, because you wandered a little, you know.

21 MR. MAYERSOHN: I know.

22 DR. LYNCH-WALSH: We recommend the audit  
23 committee be provided with a technological device  
24 that includes the necessary software and  
25 security.

1 MR. MAYERSOHN: That sounds good to me. Ms.  
2 Shaw had a friendly amendment.

3 MS. SHAW: I do. Because --

4 MR. MAYERSOHN: Although she looks unfriendly  
5 today.

6 MS. SHAW: So if we're going to be  
7 transitioning from paper, et cetera, and we're  
8 going to do this on a trial basis, there's got to  
9 be a way for the information to be rolled into  
10 this laptop. And so there's got to be some kind  
11 of -- and there is softwares out there because I  
12 know I do that in other organizations where, for  
13 example, it's midnight before the audit committee  
14 meeting, Mr. Rhodes realizes, oh, my goodness,  
15 you've got to be able to add to our list of  
16 documents so when we get here in the morning it's  
17 available. So my friendly amendment is to  
18 include --

19 MR. MAYERSOHN: Process.

20 MS. SHAW: Right, process software to provide  
21 information on the technological device, whatever  
22 it is.

23 DR. LYNCH-WALSH: Remember, they have to  
24 understand what we're asking. I understand what  
25 you're saying. That includes the necessary

1 software, security and ability to update agenda  
2 information. I'm just trying to use words that  
3 they will -- won't sit there scratching their  
4 heads.

5 MS. SHAW: The IT folks will know.

6 DR. LYNCH-WALSH: We're not talking -- yeah,  
7 but this goes to the School Board. It's got to  
8 get through the School Board first.

9 All right. So your friendly amendment,  
10 ability to update agenda information; does that  
11 work?

12 MS. SHAW: With a process system software.  
13 Because you want to be able to send the  
14 information to --

15 DR. LYNCH-WALSH: Right. And they'll figure  
16 that out. Like I don't want us to get -- ability  
17 to update agenda information automatically?

18 MS. SHAW: Mm-hmm.

19 MR. DE MEO: If it's online all we have to do  
20 is click on the website. It's available to  
21 everybody.

22 DR. LYNCH-WALSH: Well, no, she's talking  
23 more like if we have a shared folder and they --

24 MR. DE MEO: Again, isn't that posted to the  
25 website?

1 DR. LYNCH-WALSH: She's not talking -- well,  
2 not in realtime it's not. They have to do it.  
3 She's talking about we had -- you know, this is  
4 our backup. So instead of the paper folder this  
5 would happen automatically and they wouldn't have  
6 to ask for it or come in here and not have the  
7 additional backup.

8 MR. DE MEO: I think my understanding isn't  
9 right. So I thought everything was loaded the  
10 night before onto this -- onto the Broward County  
11 audit website.

12 MR. RHODES: Well, with the exception of some  
13 items that we receive later in the week, we try  
14 to have this thing linked and complete by the  
15 Friday before the meeting. If anything else  
16 comes in between then that we feel is important  
17 for us to get to the audit committee we make sure  
18 that we get that out via email as soon as we get  
19 it. And so at the same time that that happens  
20 that information automatically gets updated to  
21 this electronic agenda.

22 DR. LYNCH-WALSH: Right. That's why -- and  
23 it's already, what time is it? So it's after 10,  
24 so --

25 MR. MAYERSOHN: Can we just add -- because,



1 again, the primary purpose of this is to  
2 eliminate the financial burden. So not that we  
3 just want laptops, we're eliminating the  
4 financial burden and personnel.

5 DR. LYNCH-WALSH: Reduce?

6 MR. MAYERSOHN: Reduce in personnel cost.

7 MR. RHODES: And delivery.

8 MR. MAYERSOHN: And delivery.

9 DR. LYNCH-WALSH: That's true.

10 MR. MAYERSOHN: Although I like the FedEx  
11 guy.

12 DR. LYNCH-WALSH: Okay. To reduce the  
13 financial and personnel cost associated with  
14 paper agenda materials? I've got to use words.

15 To reduce the financial and personnel cost  
16 associated with paper agenda materials, is that  
17 what you meant?

18 MS. SHAW: Transporting and transmitting  
19 paper.

20 DR. LYNCH-WALSH: What?

21 MS. SHAW: Transporting and transmitting  
22 paper.

23 DR. LYNCH-WALSH: Okay. So reduce the  
24 financial and personnel costs associated with,  
25 what was it?

1 MS. SHAW: Transporting and transmitting  
2 paper.

3 DR. LYNCH-WALSH: Transporting and  
4 transmitting paper.

5 Okay. So with a friendly amendment, to  
6 reduce the financial and personnel costs  
7 associated with transporting and transmitting  
8 paper, we recommend the audit committee be  
9 provided with a technological device that  
10 includes the necessary software, security and  
11 ability to update agenda information  
12 automatically.

13 MR. MAYERSOHN: Motion to approve.

14 DR. LYNCH-WALSH: Okay. So moved -- so  
15 that's your motion; right?

16 MR. MAYERSOHN: Correct.

17 DR. LYNCH-WALSH: And friendly amendment.  
18 Okay. So moved by Mayersohn, seconded by?

19 MR. MEDVIN: I'll second it.

20 DR. LYNCH-WALSH: Medvin. Okay. Any further  
21 discussion?

22 MS. SHAW: Let's not.

23 DR. LYNCH-WALSH: Let's not?

24 Okay. Hearing none, all in favor?

25 COMMITTEE MEMBERS: Aye.

1 DR. LYNCH-WALSH: Any opposed?

2 (No response.)

3 MR. MAYERSOHN: Did Mary chime in?

4 DR. LYNCH-WALSH: What?

5 MR. MAYERSOHN: Did Mary chime in?

6 DR. LYNCH-WALSH: She chimed in before.

7 MR. MAYERSOHN: Mary, are you a yes or a no?

8 MS. FERTIG: Yes.

9 DR. LYNCH-WALSH: Okay. So passes  
10 unanimously.

11 Okay. So, Mr. Bass, did you get the motion?  
12 I know it's a challenge. That's why I keep  
13 trying to read it.

14 Okay. So we're done with Housekeeping. So  
15 that motion will be communicated to the board  
16 next week because that's the way they're still  
17 doing it. They're going to be looking at taking  
18 our motions to workshop. They say we can have an  
19 executive summary, but whenever I include the  
20 rationale that doesn't get transmitted either.  
21 But that's a work in progress.

22 All right. Please have a word with your  
23 board members. I'm not a board appointee so I  
24 can talk to the entire board, but unless I start  
25 calling your board members -- I was appointed by

1 the District Advisory Council, so I don't have  
2 somebody that I'm attached to.

3 MS. SHAW: Neither am I.

4 DR. LYNCH-WALSH: Yeah, or Phyllis. She's  
5 PTA.

6 Okay. So we are now up to the main business,  
7 which is the Reports for Review & Transmittal.

8 So just to set the stage here, for -- we have  
9 the Audited Annual Comprehensive Financial Report  
10 the ACFR, which is a chunk of -- which we all  
11 agreed to get a copy of. And the late  
12 addition -- so the auditors report is embedded --  
13 the opinion is in the ACFR; right? Your opinion  
14 letter is in the ACFR?

15 MR. CASTANEDA: Correct.

16 DR. LYNCH-WALSH: Okay. But what was not  
17 provided when we got this was the -- there was  
18 a -- what are we calling this?

19 MR. CASTANEDA: Management representation  
20 letter.

21 DR. LYNCH-WALSH: No, not -- well, that we  
22 had to hunt for, because that we only knew about  
23 because it was referenced in your end  
24 communication letter. So this was like a  
25 scavenger hunt. First we read the late-breaking

1 end communication letter, which is item 7-B, and  
2 then that backed us into the management  
3 representation letter, which I'm still scratching  
4 my head as to why both of these -- considering  
5 all of the conversations we've had about the fund  
6 balance treatment and what the District was  
7 doing, it sort of is a little puzzling why these  
8 two things were not provided a week ago. But we  
9 tracked them down. So they're all here.

10 So first up we have the Annual Comprehensive  
11 Financial Report, and how do you guys want to do  
12 this, have Mr. Castaneda do an overview?

13 MR. MAYERSOHN: Sure.

14 DR. LYNCH-WALSH: Okay. And you got the  
15 management representation letter, everybody, all  
16 six pages that we just got? Okay, and their end  
17 communication letter.

18 Alrighty. And then just to be clear, so I  
19 say this out loud, the -- the ACFR and the  
20 management representation letter, which is six  
21 pages, is signed by Dr. Howard Hepburn, Romaneir  
22 Johnson and Gerrilyn Arlotta, who's a CPA. The  
23 first two are not. And with us in person today,  
24 is Dr. Hepburn here?

25 MR. RHODES: No, ma'am.

1 DR. LYNCH-WALSH: Is Romaneir Johnson here?

2 MR. RHODES: Also, no.

3 DR. LYNCH-WALSH: And she's the chief  
4 financial officer?

5 MR. RHODES: Yes.

6 DR. LYNCH-WALSH: Okay. So she is not here  
7 in person when we're discussing the ACFR; she is  
8 not here virtually?

9 MR. RHODES: No, she isn't.

10 DR. LYNCH-WALSH: And then to -- to sort of  
11 offset that, I sent questions that -- you sent me  
12 a list of member questions and then I had a few  
13 of my own and I got a response that she would not  
14 be responding to the written questions either.

15 MR. RHODES: That has changed in that Mr.  
16 Shim has brought responses to the F-2, F-3  
17 questions. But at the time that that item was  
18 coming was the point where we were going to ask  
19 if that's something that you guys wanted us to  
20 hand out to you during that discussion. It was  
21 not transmitted to me electronically. He brought  
22 them to provide to the committee because it was  
23 late breaking for him, as well, I believe. Is  
24 that correct?

25 DR. LYNCH-WALSH: Okay. So while we're

1 starting with the ACFR can someone send that  
2 electronically and then, yeah, we're going to  
3 need copies. And do they match up to the  
4 questions? Because I in my haste to get out the  
5 door do not have a copy of the questions and I  
6 don't see them in the packet, for when we get to  
7 F-2 and F-3, which, of course, tie back to what  
8 we're doing in the ACFR.

9 MR. RHODES: Hold on one second.

10 So based on the hard copy that Mr. Shim has  
11 it looks like the questions are segregated and  
12 restated and then under each question there's a  
13 response to each of the questions.

14 DR. LYNCH-WALSH: Okay. Can we just get them  
15 sent electronically and then make copies for  
16 everybody, somebody go make copies in the  
17 background?

18 MR. RHODES: He has copies right here of the  
19 same electronic version. So we can get the  
20 electronic version to you guys, as well, but we  
21 do have exactly what you were just asking for  
22 already here for the full committee.

23 DR. LYNCH-WALSH: Okay. All right. You  
24 might as well hand them out now in case something  
25 isn't kosher. Okay. So, sorry, back to you, Mr.

1 Castaneda with the ACFR.

2 MR. CASTANEDA: Yes. Hi, my is name Eddie  
3 Castaneda with MSL, I'm an audit senior manager.  
4 We're presenting the results of the ACFR. Our  
5 audit report is a quote-unquote clean opinion,  
6 the unmodified opinion.

7 DR. LYNCH-WALSH: Can you slow down and say  
8 that again?

9 MR. CASTANEDA: Our audit report is, our  
10 opinion is an unmodified opinion which is a  
11 quote-unquote clean opinion. We didn't find any  
12 material instances of fraud or fraudulent  
13 reporting. As part of our ACFR we do a review of  
14 the District-wide internal controls as it affects  
15 the ACFR. So we're only looking at controls that  
16 produce this document, basically. We've had no  
17 disagreements with management, no uncorrected --  
18 or no material uncorrected or uncorrected  
19 statements in the ACFR during our audit work. We  
20 noted no lack of authoritative guidance that the  
21 District entered into. Every transaction had  
22 sufficient guidance over it. And other than  
23 that, if there's any questions on the ACFR or on  
24 the communications letter or the management  
25 representation letter -- going forward I would



1 like to say that that management representation  
2 letter has always been referenced in our end  
3 communication letter. This was the first time we  
4 were asked to produce it, which is not an issue.  
5 Obviously, the audit committee can look at that.  
6 I would just caution that that's typically not a  
7 full public document, so I would just ask --

8 DR. LYNCH-WALSH: What does that mean?

9 Because that sounds like you're a little bit  
10 pregnant. It's either a public record or it's  
11 not.

12 MR. CASTANEDA: Well, de facto it is a public  
13 record because of Florida's Sunshine Laws. But  
14 as you -- I think we limit its use at the end  
15 just to be for governance, for District  
16 management and for employees of the District.

17 DR. LYNCH-WALSH: Okay. But it's a public  
18 record, a public document.

19 MR. CASTANEDA: Sure. It's here. It's in  
20 the committee.

21 DR. LYNCH-WALSH: Right. So what you're  
22 saying is, no one's ever asked to see  
23 management's assertions before.

24 MR. CASTANEDA: That's correct.

25 DR. LYNCH-WALSH: Okay. Well, you know,

1 there's a first time for everything. Because we  
2 should know what they're asserting.

3 MR. CASTANEDA: 100 percent.

4 DR. LYNCH-WALSH: Right. On which you relied  
5 when you did your --

6 MR. CASTANEDA: Absolutely. And I can start  
7 including that in our end communications going  
8 forward. As part of that letter going forward we  
9 can include like the actual document and I'll  
10 make a note of that.

11 DR. LYNCH-WALSH: Okay. Everyone good with  
12 wanting the management representation letter  
13 included with their end communication? Because  
14 they referenced it, but it wasn't there and so we  
15 hunted it down. Okay. All right. So it sounds  
16 like everybody would like that included, which  
17 they're busily reading because we didn't have any  
18 of this.

19 All right. Does anyone have any questions  
20 for Mr. Castaneda on the ACFR? I'm looking to  
21 you guys.

22 Oh, Medvin -- well, okay. So De Meo, Medvin  
23 Gorokhovsky. Let me get your name right.

24 Mr. De Meo?

25 MR. DE MEO: Okay. Good morning. How are

1 you doing?

2 MR. CASTANEDA: Good. How are you?

3 MR. DE MEO: So there were no significant  
4 issues; right? There were no significant or  
5 material weaknesses?

6 MR. CASTANEDA: None noted.

7 MR. DE MEO: Did you guys issue any written  
8 recommendations that are not included here?

9 MR. CASTANEDA: Not written; no.

10 MR. DE MEO: Okay. And there were no unusual  
11 transactions either that you noted?

12 MR. CASTANEDA: Outside of this -- I wouldn't  
13 call it unusual because there was guidance, but  
14 the charter settlement was a unique, I would say,  
15 transaction.

16 MR. DE MEO: I'm going there next.

17 So the charter settlement, did that affect  
18 the General Fund's fund balance?

19 MR. CASTANEDA: Not in fiscal year 24. Those  
20 transactions affected the General Fund balance  
21 this year.

22 MR. DE MEO: Do you recall how it was  
23 recorded?

24 MR. CASTANEDA: I do.

25 MR. DE MEO: Would you just run us through

1 that real quick?

2 MR. CASTANEDA: Sure. So in this document  
3 there's basically two separate sets of accounting  
4 principals being applied. One is a modified  
5 accrual basis of accounting and the other is a  
6 full accrual basis of accounting.

7 This charter school settlement was determined  
8 by the District themselves as well as the Florida  
9 IG's audit to be recognized under the full  
10 accrual level of accounting. So you'll see on  
11 page 25 of the ACFR --

12 DR. LYNCH-WALSH: Do you mean PDF or --

13 MR. CASTANEDA: Well, the principle filing.

14 DR. LYNCH-WALSH: Well, I'm online looking at  
15 the same thing but 25 doesn't get me there. So  
16 what PDF page?

17 MR. RHODES: It looks like it's PDF number  
18 55.

19 DR. LYNCH-WALSH: Thank you. Or else Mary  
20 may not be able to see. 25 and 55.

21 MR. NAYLOR: Is it 54?

22 DR. LYNCH-WALSH: 54 is the blank page. So  
23 what page? So what are we looking at?

24 MR. CASTANEDA: That's the correct page,  
25 whatever is showing on -- so if you go down to

1 your liabilities there will be two, one under  
2 current you'll see charter schools referendum  
3 settlement and then in the long-term portion,  
4 non-current, you'll also see the other -- the  
5 long-term portion of that settlement being  
6 recorded as a liability for the District.

7 DR. LYNCH-WALSH: And this is in the  
8 government-wide.

9 MR. CASTANEDA: This is the government-wide;  
10 yes.

11 MR. DE MEO: And what was the offset to those  
12 liabilities?

13 MR. CASTANEDA: That would be recorded. I  
14 don't know exactly, but it's on the next page.

15 DR. LYNCH-WALSH: Yeah, I don't think we ever  
16 got clarity on the journal entries.

17 MR. CASTANEDA: I think it's actually there.  
18 Let me just double check. Yes, special item.

19 DR. LYNCH-WALSH: I'm sorry?

20 MR. CASTANEDA: Under general revenues, if  
21 you keep scrolling down, there's the offset, it's  
22 that special item line.

23 DR. LYNCH-WALSH: Uh-huh. Where there's no  
24 amounts next to it?

25 MR. CASTANEDA: Well, it's a two-page exhibit

1       there, so --

2             MR. DE MEO:   You couldn't squeeze that in?

3             DR. LYNCH-WALSH:  They could have.  Because,  
4       yeah, I remember when I saw this and I said why  
5       are these on two different pages, can we fix  
6       this, and, of course it never got fixed.

7             Okay.  So special item, which, I don't know  
8       about you guys, but back in my former life when I  
9       was an accountant, the account that you did not  
10      want to use were things like miscellaneous,  
11      special item.  We had a guy that used to -- we --  
12      his nickname was plug.  Because whatever he  
13      couldn't make sense of he would just plug it.  
14      And that just kind of made me feel -- reminded me  
15      of all of that.  So the special item lines up  
16      with --

17            MR. CASTANEDA:  That negative 76.

18            DR. LYNCH-WALSH:  Okay.  You can see how -- I  
19      mean, I know you don't do the ACFR, you guys just  
20      audit it, but from a management perspective, and  
21      we don't have any of the people that signed off  
22      on this thing here, does it seem like this is the  
23      best way to present an amount that we're now  
24      trying to look at?

25            So the 76 -- so if we -- if we were trying to

1 look at the journal entry, so we would be  
2 debiting --

3 MR. CASTANEDA: That special item line.

4 DR. LYNCH-WALSH: Debit the special item,  
5 debit special item. What is special item?

6 THE WITNESS: It's a certain accounting  
7 transaction that meets limited -- it's an actual  
8 definition in our accounting guidance. It's not  
9 like we made it up. It has to meet certain  
10 criteria that it's a one-time unexpected -- it  
11 was a one-time event, it was unexpected. Certain  
12 criteria has to match to call something a special  
13 item, and we felt that it did meet the criteria,  
14 so that's what we named it.

15 MR. DE MEO: So, Eddy, what fund -- what fund  
16 balance was affected by this?

17 MR. CASTANEDA: Fund balance?

18 MR. DE MEO: Which fund was this --

19 DR. LYNCH-WALSH: Right. We know this is a  
20 debit; right?

21 MR. CASTANEDA: Yeah, this fund, this  
22 government activities.

23 DR. LYNCH-WALSH: And all debits must have an  
24 offsetting credit that balances it?

25 MR. CASTANEDA: Mm-hmm.

1 DR. LYNCH-WALSH: Is that the General Fund?

2 MR. CASTANEDA: No, it's the entity-wide  
3 activity.

4 MR. DE MEO: And you're aware of our internal  
5 policy regarding levels of fund balance that we  
6 want to maintain?

7 MR. CASTANEDA: Yes.

8 MR. DE MEO: A certain percentage? Do you --  
9 is that part of your audit, the compliance?

10 MR. CASTANEDA: We look at it to see if the  
11 District is in compliance with its own policies;  
12 yes.

13 MR. DE MEO: And are we in compliance based  
14 on this recording?

15 MR. CASTANEDA: As of -- I know the board --  
16 did the board approve -- they did an update to  
17 the fund balance, I believe, in, I want to say  
18 July, but don't misquote me. And we did test  
19 against the fund balance and we didn't find that  
20 they were -- that the district's General Fund was  
21 noncompliant with the policy.

22 MR. DE MEO: Why wouldn't this be recorded in  
23 General Fund?

24 MR. CASTANEDA: Because it didn't qualify as  
25 a current year transaction. It was determined



1 that the payments were going to start being --  
2 that the District was held liable as of beginning  
3 2025 and that's why it wasn't recorded in the  
4 2024 General Fund. But it is recorded in the  
5 government activities of the District.

6 MR. DE MEO: Was this given full accrual  
7 treatment or modified?

8 MR. CASTANEDA: Full accrual.

9 MR. DE MEO: Full. So with full accrual why  
10 wouldn't it be recorded in General Fund?

11 MR. CASTANEDA: Because the General Fund is  
12 not on full accrual, it's on modified accrual  
13 basis.

14 MR. DE MEO: Okay. Thank you.

15 DR. LYNCH-WALSH: Mr. Medvin? Medvin, then I  
16 have Oleg and then Lou.

17 MR. MEDVIN: I want to comment a little bit  
18 about --

19 DR. LYNCH-WALSH: Make sure you've got your  
20 microphone on.

21 MR. MEDVIN: Sorry.

22 DR. LYNCH-WALSH: There you go.

23 MR. MEDVIN: This beautiful looking book, one  
24 of the components is financial statements that  
25 you audited including your notes and so forth.

1 There's also a lot of pages of stuff in here,  
2 tables, numbers. Is that yours? I mean, is that  
3 something you audited? I don't think so. Or is  
4 that something that was just put in there by the  
5 people that compiled this whole book? So it's  
6 kind of to me a little bit misleading. Since  
7 you're presenting the ACFR and obviously you did  
8 the audit, there's a lot more to this document  
9 than the financials. And I find that it might be  
10 a little bit misleading to some people.  
11 Especially if you thumb through it and don't take  
12 the time to look at the details, everything looks  
13 like the same, the same format, tables and  
14 comments, and notes, et cetera, et cetera. And  
15 I'm just a little concerned about that. In this  
16 pretty book that we've had for years that wins  
17 awards, it's supposed to be the best and all of  
18 that, but what's in it? I mean, I understand  
19 what the auditor's statements are, but what else  
20 is in that and how much can it be relied on at  
21 this point?

22 MR. CASTANEDA: I think that's an excellent  
23 question. And the answer to that question is  
24 actually in our audit opinion. If you look at  
25 page, starting on page 1, which is our actual

1 audit report, we do say what exactly we're  
2 taking -- we're giving an opinion on in this  
3 document, and also what we're not giving an  
4 opinion on. So, for example, the management and  
5 discussion analysis, that's unaudited. We don't  
6 audit that. However, as auditors we are  
7 responsible to make sure that that -- we're  
8 responsible, generally, to make sure that this  
9 full document at a minimum correlates to itself.  
10 Like that we're not ignoring anything to I think  
11 the point of your question, what's in here,  
12 what's audited versus what's unaudited. So  
13 that's all spelled out in our audit report.

14 Going back to -- for example, the statistical  
15 section, we don't audit that and I think it's  
16 marked unaudited. Some of these, the sections  
17 here are marked unaudited versus audited. But,  
18 yes, we are responsible -- we do opine upon the  
19 financial statements as well as the notes. And  
20 we do special procedures for the required  
21 supplemental information as well as the other  
22 information, other supplemental information.

23 So while those two sections for example don't  
24 get audited, we do do certain procedures to make  
25 sure that that information is accurate.

1 MR. MEDVIN: Okay. So you can honestly say  
2 that you're associated with this whole thing just  
3 by guilt by association, if you will, but you  
4 certainly have not audited it all and you make  
5 that very clear.

6 MR. CASTANEDA: Yeah. Correct. We don't  
7 audit the full operations of the District.

8 MR. MEDVIN: So my problem is with the whole  
9 document as a whole and it goes back to your  
10 comment, Nathalie, issued by the Superintendent  
11 and the Chief Financial Officer. It's like you  
12 said, and this is something that's been bugging  
13 me for a while, I don't see them here. There was  
14 a time in this committee that the Superintendent,  
15 if he wasn't here, there was an official  
16 representative. The chief financial officer was  
17 usually here. And that's not the case today and  
18 it hasn't been the case for a while except for  
19 isolated incidents. And I have to say that I  
20 agree with the Chair 110 percent that this is an  
21 issue. And I think it affects the status of this  
22 committee. We're trying to do a job and there  
23 are some very dedicated people here. And I don't  
24 think we're getting support from some of the  
25 senior members of the staff of the School Board.

1 And that's my opinion. Thank you.

2 DR. LYNCH-WALSH: Thank you, Mr. Medvin.

3 Oleg?

4 MR. GOROKHOVSKY: Yes. Mr. Castaneda, I'll  
5 start with page 88 of the ACFR. Can we finally  
6 get an explanation what is \$54.6 million titled  
7 Next Year Budget Appropriation, please? Because  
8 we were told before it was referring to  
9 carryover, we were told it was the settlement, a  
10 portion of the settlement payments.

11 MR. CASTANEDA: Which portion?

12 MR. GOROKHOVSKY: So on page 88 under  
13 Assigned for School Operations next year budget  
14 appropriations, \$54.6 million, what is that  
15 exactly?

16 And if it is referendum carryover can you --  
17 anybody break it down between supplements, safety  
18 and mental health? Obviously, it's unspent money  
19 at the year end.

20 MR. CASTANEDA: I don't know that off the top  
21 of my head so I'd have to get back to you or have  
22 a District employee get back to you.

23 MR. GOROKHOVSKY: Perhaps Ms. Arlotta, if she  
24 is online, can explain that part.

25 MS. SHAW: What was the question?

1 DR. LYNCH-WALSH: On page 88, the next year  
2 budget appropriation of 54.6 million and  
3 obligations for other -- well, no, the 54.6  
4 million he's looking for a breakdown. I believe  
5 this is one of the things we discussed where  
6 there were work papers. Is this the one where  
7 there were work papers?

8 MR. GOROKHOVSKY: Yes. Correct. But then we  
9 were told that it is -- part of it is for the  
10 settlement payment, first payment, and then on  
11 December 12th CFO reversed their position and  
12 said, no, this is -- this is something else. So  
13 I'm trying to identify exactly what is the  
14 remaining balance in the fund balance.

15 DR. LYNCH-WALSH: Ms. Arlotta?

16 MS. ARLOTTA: I would have to get back with  
17 you for an answer.

18 DR. LYNCH-WALSH: Well, I believe we've asked  
19 this question before.

20 MR. GOROKHOVSKY: The only reason I asked for  
21 it is because we were kind of given two different  
22 responses over several audit committee meetings.  
23 So I'm trying to confirm what that amount is.

24 DR. LYNCH-WALSH: Right. Because -- and this  
25 is significant because we're claiming that this

1 is all fiscal year 25 despite the commissioner of  
2 Education issuing a memo saying thou shalt pay  
3 this and this was from March of last year,  
4 saying, pay up immediately, and if you can't pay  
5 up then you need to have a plan in place by July  
6 1, a plan. But it was clearly a fiscal year 24  
7 and before obligation, which then leads to all  
8 the accountants being confused as to why it  
9 wouldn't be in fiscal year 24. And we have a  
10 mysterious amount that we're getting conflicting  
11 stories on what the amount is for and then they  
12 make a payment 10 days into the next fiscal year  
13 but haven't accounted for that anywhere in fiscal  
14 year 24. And while we're willing to give some  
15 grace on the long-term portion, even though  
16 technically it's for years past, and Palm Beach  
17 did not do it this way at all, they had the money  
18 and paid it all and accounted for it in the  
19 correct year or a year that everybody could agree  
20 was the correct year, here, we're not even  
21 putting the current portion in the fiscal year 24  
22 because we're pretending like it's a fiscal year  
23 25 obligation. But then we're back to this 54.6  
24 million where we're getting conflicting stories  
25 as to what it's for. So I hope it's clear what

1 it is we're asking will illuminate us on what  
2 details, and you said break it down into  
3 carryover --

4 MR. GOROKHOVSKY: Well, because it is a  
5 significant amount and concern is if indeed  
6 random carryover, then there was a lot of  
7 supplements, safety and mental health dues that  
8 were not paid or were supposed to -- I mean, we  
9 have all these issues going on with mental health  
10 and safety and I'm concerned the money's being  
11 unspent.

12 DR. LYNCH-WALSH: Okay. Does that make  
13 sense, too, that we had a referendum and how  
14 could we possibly have 54.6 million unspent at  
15 year-end if that's what it is?

16 MS. SHAW: It's an appropriated item.

17 DR. LYNCH-WALSH: Yeah, but it's carryover  
18 when supposedly this is critical and this is the  
19 same District pilfering money from capital funds  
20 to pay bus driver salaries. Did they then  
21 immediately pay -- what is it? Because they  
22 haven't been clear on that balance is.

23 So that's your first question?

24 MR. GOROKHOVSKY: Yes.

25 DR. LYNCH-WALSH: Okay.



1 MR. GOROKHOVSKY: On page 89, which continues  
2 next page we're talking about the percentage of  
3 General Fund, fund balance, 3.58 percent and 4.38  
4 percent. The question I have is, can you confirm  
5 that your company went through it and made sure  
6 that's the right percentage? Have you verified  
7 that percentage?

8 MR. CASTANEDA: I did do a calculation on  
9 that.

10 COURT REPORTER: I'm sorry, did or didn't?

11 MR. CASTANEDA: Did.

12 MR. GOROKHOVSKY: Can you confirm if you are  
13 aware that the interest or penalty, I should say  
14 penalty, calculated back to 2018 based on funds  
15 not shared with charter schools is not accrued or  
16 included in 2024 ACFR?

17 MR. CASTANEDA: It is included in the 2024  
18 ACFR. It's in your government activities funds.  
19 It's recorded. I can't say it more.

20 MR. GOROKHOVSKY: So I would disagree with  
21 that. And the reason I disagree with that is  
22 because what we have included here is \$70  
23 million.

24 DR. LYNCH-WALSH: What page are we on? So  
25 you're saying the interest is included in

1 government-wide along with the obligation?

2 MR. CASTANEDA: Correct. Correct.

3 MR. GOROKHOVSKY: If we go back to page 25,  
4 which in the statement of net position we talked  
5 about two items, right, charter school referendum  
6 supplement in current liabilities, \$25 million  
7 and charter school referendum settlement of \$50  
8 million. From what I understand and the  
9 documents that I read so far this just includes  
10 principal payments, it does not include interest.

11 MS. ARLOTTA: I believe that is correct.

12 MR. GOROKHOVSKY: Okay. So I got  
13 confirmation.

14 DR. LYNCH-WALSH: Okay. So Ms. Arlotta is  
15 saying the 25 and the 50 are both just principal,  
16 because one is current and one is long-term and  
17 does not include interest. So where is the  
18 interest then?

19 MR. GOROKHOVSKY: And I believe interest was  
20 approximately about \$40 million for three years.

21 Mr. De Meo, I think you asked that question  
22 last audit committee meeting.

23 MR. DE MEO: Yeah, I did. Is it buried in  
24 the other interest in governmental funds?

25 MR. CASTANEDA: No, it wouldn't be. It

1 wouldn't be recorded there. That's a separate  
2 interest. So if recorded it should be in that  
3 special item. And, Gerri, I don't know how well  
4 you can speak or think right now, was it  
5 because -- was there an ultimate determination  
6 for the interest cost between the DOE and the  
7 District or was that still being negotiated?

8 MS. ARLOTTA: Honestly, I can't answer that,  
9 but I'm remembering being advised that the  
10 interest was an expense of 2025. In July when it  
11 was paid that was when the interest was going to  
12 be calculated. If it wasn't paid on time the  
13 interest would have been more. I was advised  
14 that the interest is when it's paid. So it would  
15 have hit the General Fund when the payment was  
16 made.

17 MR. GOROKHOVSKY: However, the interest was  
18 calculated going back to 2018 when the  
19 outstanding principal was not paid. If I  
20 remember correctly the statute says that -- or  
21 the state rules state that we have to -- the  
22 District has to pay 1 percent for each month that  
23 it did not share money with the charter schools.  
24 So I think that's how the interest was calculated  
25 back to 2018.

1 MS. ARLOTTA: I was advised that only the  
2 principal portion was to be recorded in the  
3 governmental -- in the government-wide.

4 MR. GOROKHOVSKY: And if you don't mind me  
5 asking, when you said "advised", who did you get  
6 advice from?

7 MS. ARLOTTA: Auditor general.

8 DR. LYNCH-WALSH: Can you be specific? Who?

9 MS. ARLOTTA: The auditor general staff.

10 DR. LYNCH-WALSH: Okay. Audit general staff.  
11 Local staff?

12 MS. ARLOTTA: Yes.

13 DR. LYNCH-WALSH: Okay. Thank you.

14 MR. GOROKHOVSKY: I'm curious whether that  
15 was in writing.

16 MS. ARLOTTA: Oleg, if you look at Indian  
17 River, we were given Indian River financials that  
18 were also from auditor general and it is done  
19 exactly the same way.

20 MR. DE MEO: Does that mean the current  
21 liability, the 25 million, has no interest  
22 associated with it accrued for the current  
23 portion; is that right?

24 MR. CASTANEDA: That's correct. You  
25 recognize your interest expense in the period

1 that it incurs. You don't -- it wouldn't be  
2 proper to show accrued interest as a long-term  
3 payable. That's not how interest -- the  
4 accounting rules regarding interest.

5 MR. DE MEO: Yeah, no, I'm referring to the  
6 25 million current liability. Why wouldn't that  
7 have interest associated with it?

8 MR. CASTANEDA: Because the expense of that  
9 interest would be in fiscal year 25, not 24.

10 MR. DE MEO: So if it's in this governmental  
11 fund and that's full accrual why wouldn't you  
12 accrue it?

13 MR. CASTANEDA: Again, you don't accrue  
14 interest on a future payment. I could -- I could  
15 further investigate this 25 million.

16 MR. DE MEO: Would you? Because you're  
17 saying that that's a future period. From -- the  
18 interest tolls from some certain date based on  
19 that document from the auditor general or -- and  
20 from that date through the end of the fiscal year  
21 there should be an accrual of interest.

22 MR. CASTANEDA: Yeah. 100 percent.

23 MR. DE MEO: Is there and where is it?

24 MR. CASTANEDA: There is and it is in that  
25 mature debt and interest payable line item. It

1 could be included in there. Just because it's  
2 not in this line item does not mean that the  
3 accrued interest is not in the accounts payable  
4 or some other type of other payable line item.  
5 So I will definitely --

6 MR. DE MEO: So could you, Ms. Arlotta,  
7 confirm that, and the amount and how it was  
8 calculated, please?

9 DR. LYNCH-WALSH: Ms. Arlotta.

10 MS. SHAW: I don't think it's in here. And I  
11 think the question we probably should ask is, the  
12 current portion was it paid in fiscal year 2025?  
13 And if it was paid in fiscal year 2025 was the  
14 associated interest from 2018 up until that  
15 point, was that interest, number one, paid and  
16 did it hit your expenses? Because, remember, the  
17 current portion will need to be paid in this  
18 fiscal year. So the question we probably should  
19 be asking is, did -- when we made -- have we made  
20 a payment or in fiscal year 2025 did we now put  
21 it back on our books and take our expense payable  
22 for that amount? And when we make the payment  
23 did we hit the expense account? Because you're  
24 not going to see it and it's not going to be in  
25 matured, I can tell you that much. You're not

1 going to see it in 2024. But we're asking the  
2 wrong person these questions. Because all he did  
3 was audited the financial statements. The  
4 information that's in here -- what I would  
5 recommend that we do is schedule a special  
6 meeting with the folks from the District, whether  
7 it's the CFO or whoever, so we can get to the  
8 details. Not only that, I think it's not our  
9 responsibility to figure out if the right journal  
10 entries were made. I really have an issue with  
11 that.

12 DR. LYNCH-WALSH: Well, the problem is we're  
13 not having clarity. So Oleg still has the floor.

14 MR. GOROKHOVSKY: The issue that I have,  
15 because I can tell you I went back to the SAFR  
16 that was submitted to the state versus the ACFR  
17 that was presented to us, the difference is that  
18 \$70 million principal payment. Interest accrued  
19 back to 2018 is not recorded in the financials of  
20 2024.

21 MS. SHAW: Yeah, but the SAFR is required,  
22 what, 60 days after the end of the fiscal year?

23 MR. GOROKHOVSKY: Correct.

24 MS. SHAW: Right. So there's a lot of  
25 information that the accounting software is not

1 going to have at that point in time.

2 MR. GOROKHOVSKY: And I agree with you. I'm  
3 not asking Mr. Castaneda to explain that.  
4 However, I wanted to know whether he is aware  
5 that interest was not included or not. And I  
6 think I got my answer.

7 But I want to just point out a couple of  
8 points that I -- you know, some facts that we  
9 already know. We know that on June 18, 2024, the  
10 board meeting, there was an item GG-3, Settlement  
11 Agreements for Charter School 2018 Referendum  
12 Funds the board approved, and it was -- I think  
13 it was stated before most of the settlement  
14 agreement was a financial impact of \$108 million.  
15 It was listed in an item on June 18th to be paid  
16 over three years, \$67 million for the principal  
17 funded from the referendum and \$41 million fund  
18 for interest funded from the General Fund.  
19 That's the facts.

20 Now, we have \$70 million here probably  
21 because there was probably some additional  
22 settlements agreed upon after the fact, another  
23 few million dollars with other charter schools.  
24 Now, we know in accordance with Generally  
25 Accepted Accounting Principles and GASB, the



1 District was required to accrue for agreed upon  
2 settlement, first payment on July 10, 2024 as a  
3 current liability in General Fund, that's my  
4 disagreement with what the external auditor just  
5 said. And it was \$32 million for payment for  
6 July 10, 2025 and 36 million -- I'm sorry, \$36  
7 million for July 10, '25 and \$40 million for July  
8 10, '26. That should have been recorded as a  
9 long-term liability. And I believe that the  
10 District has effectively done that with the  
11 exception of including interest.

12 We know that GAAP requires the recording of  
13 liabilities and expenditures in accordance with  
14 accrual accounting. This means that expenses are  
15 recorded when they're incurred, regardless of  
16 when the payment is made. And, additionally, I  
17 do recall that in the SAFR (Superintendent Annual  
18 Financial Report) as well as in this ACFR on page  
19 45 there's a statement saying that fund financial  
20 statements -- governmental fund financial  
21 statements are prepared using the current  
22 financial resource measurement focus and the  
23 modified accrual basis of accounting. Under the  
24 modified accrual basis of accounting,  
25 expenditures are generally recognized when the

1 related fund liability is incurred.

2 So on June 18th, based on accounting  
3 principles, liability should have been recognized  
4 and related expenditures should have been  
5 recorded.

6 So what I want to say is, I'm not sure at  
7 this point if we're ever going to find out the  
8 reasons for the direction the previous CFO,  
9 accounting director and assistant director, all  
10 CPAs, were not recording the settlement as  
11 required on June 18th under GAAP in accordance  
12 with accounting standards and principles. I  
13 don't know if that was just a mistake or maybe  
14 negligence of their due diligence.

15 If you remember, on September 11th the  
16 District submitted the Superintendent Annual  
17 Financial Report (SAFR) to the state. That SAFR  
18 did not include recorded accruals and the General  
19 Fund Balance, therefore, was overstated.

20 According to that document SAFR was issued by  
21 Superintendent of Schools, Chief Financial  
22 Officer (Task Assigned) and Director of  
23 Accounting and Financial Reporting, CPA.

24 And I want to remind the committee that  
25 following on October 24th audit committee

1 meeting, November 14th, December 12th we were  
2 told that accrual was not going to be recorded  
3 first in '24 financial statements. Then we were  
4 told it was going to be recorded as a long-term  
5 liability only. Then we were told long-term  
6 liability and current in government-wide  
7 financial statements. And finally that only  
8 principal will be recorded. That's what we were  
9 told last audit committee meeting.

10 I do recall that staff confirmed twice that  
11 the funds were set aside in '24 fund balance for  
12 the settlement payment labeled settlement 32,  
13 comma, 624M, which is precisely why I asked the  
14 \$54 million question.

15 That position was reversed by the CFO on  
16 December 12th when she said that that money is  
17 not for settlement or was not for settlement.

18 So, in my opinion, facts are facts and I  
19 don't believe this ACFR is prepared in accordance  
20 with GAAP and GASB by not recognizing accrued  
21 interest since 2018 and not recording current  
22 liability within governmental fund financial  
23 statements with the intent, as we were told on  
24 December 12th, not to impact General Fund  
25 balance.

1           Sometimes you just have to do the right thing  
2           and comply with the requirements.

3           Now, we've heard these external auditors give  
4           the same opinion on the financial statements. I  
5           do understand that that's their job, their  
6           license and their company reputation, but I  
7           believe we must exercise our own professional  
8           judgment and do our own due diligence to make  
9           sure accounting principles are followed.

10          So I'm just stating for the record that I  
11          can't support this item the way it's completed.

12          DR. LYNCH-WALSH: Okay. Thank you. Lou --  
13          yeah, I see him, but Lou had his hand up a long  
14          time ago.

15          MR. NAYLOR: No, that's fine. I'm fine.

16          DR. LYNCH-WALSH: You're fine?

17          MR. NAYLOR: Yep.

18          DR. LYNCH-WALSH: Okay. Mr. Rhodes?

19          MR. RHODES: Just two things. One, Omar had  
20          his hand up a while ago. I want to make sure  
21          it's still relevant for him to be able to make  
22          his comments. And then also I was told a few  
23          minutes ago as well that Mary has her hand up.

24          DR. LYNCH-WALSH: Oh, okay.

25          All right. Yes, Mr. Shim.

1 MR. SHIM: Thank you, Madam Chair. First of  
2 all, I just want to also recognize that the  
3 financial staff that is here and, again, we're  
4 going to do our very, very best to answer all the  
5 questions that we can. That Gerri, although  
6 she's ill, is on-line and she has signed the  
7 document and will do her very best to answer  
8 those questions. And any questions that we don't  
9 answer, we will come back and provide an answer.

10 Also here, I am the designee for Mrs. Johnson  
11 who is having a procedure today. So, again, I  
12 will do my very best to provide this committee  
13 answers. And here is Jeff Whitney, as well, from  
14 Budget.

15 But just in regard to the issue at hand about  
16 the fund balance, we understand the committee's  
17 input on this and we certainly appreciate the  
18 perspective. We did a lot of work on this issue  
19 about the fund balance and how to treat this  
20 particular issue. I know that Ms. Arlotta has  
21 worked with auditors to try to determine how to  
22 treat this issue, and the District made a  
23 determination, it's been audited, the auditor has  
24 provided their opinion. We also have a state  
25 audit and they will, when they're completed with

1 their work, provide their audit that, again, you  
2 know, will probably come before this committee.

3 So I understand the committee's input. It  
4 seems that we don't necessarily agree and I  
5 appreciate that.

6 DR. LYNCH-WALSH: Right. The accountant  
7 don't agree with the non-accountants; correct.

8 MR. SHIM: Well, I think that the auditor is  
9 an accountant and Ms. Arlotta is an accountant  
10 and prior to this we had accountants that worked  
11 on this as well.

12 So I just wanted to say that and to make sure  
13 that you understand that we -- we appreciate your  
14 input and have considered it. And we just have a  
15 difference of opinion. So thank you very much.

16 DR. LYNCH-WALSH: Okay. It seems like we're  
17 merging item number 7 with item 14. And,  
18 actually, since we have the same players in the  
19 room and we've sort of morphed in there because  
20 most of the questions beyond the ACFR speak to  
21 F-2 and F-3, but does anyone else just on the  
22 ACFR specific have any other comments on the  
23 ACFR?

24 MS. FERTIG: I believe I've had my hand up.

25 DR. LYNCH-WALSH: I'm sorry, Mary. When

1 you're not in front of me it's hard.

2 MS. FERTIG: And I apologize for not being  
3 there. Unavoidable. So I just -- maybe it's  
4 because I'm on Teams and I'm listening to this  
5 and not in the room seeing any of you, I just  
6 feel like it just seems like some of these  
7 questions are being answered very tentatively  
8 or -- when Mr. De Meo was asking about whether  
9 there were any written recommendations or  
10 whatever it was something like, well, not  
11 written. And that kind of an answer has been  
12 given several times which raises concerns for me.

13 Were there -- were there recommendations?  
14 Were there things that were not written in here  
15 that -- and is there a reason for that? And then  
16 my next -- my real question is, what is the rest  
17 of the process? From this point where does this  
18 go? Because we've been discussing all these  
19 things, and I understand, thank you, Mr. Shim,  
20 for your clarification, we don't agree on -- you  
21 know, there is a disagreement on how certain  
22 things should be handled, but is this going to  
23 the board right away and then we're just going to  
24 keep talking about it, but there's really no  
25 place for our input to go? What is the process

1 on this?

2 DR. LYNCH-WALSH: Well, that's a question for  
3 Mr. Rhodes. When does this go to the board?

4 MR. RHODES: Once the report is transmitted  
5 by this group it goes to the next available board  
6 meeting.

7 DR. LYNCH-WALSH: And what if we don't  
8 transmit? What if we defer transmission until we  
9 have a special meeting and have the people that  
10 actually signed off on it here?

11 MR. RHODES: I wouldn't transmit it until  
12 after this committee recommended transmittal of  
13 it. So if it took another meeting to discuss it  
14 or a special meeting as discussed, the answers  
15 need to be provided and the committee has to be  
16 satisfied that they either agree to disagree or  
17 that they get the answers that they're looking  
18 for and it clarifies everything.

19 MS. FERTIG: At this point, Nathalie, I just  
20 want to say that there are several things that  
21 were answered, I'm kind of taking notes as this  
22 is going, several questions that were asked that  
23 they weren't able to answer. So that was why I  
24 was asking if we have the opportunity to defer  
25 this or hold a special meeting and then transmit



1 it after that. And I didn't know whether  
2 time-wise there was a possibility for that.

3 DR. LYNCH-WALSH: Hang on one second. From a  
4 time standpoint, if we don't transmit it --  
5 because they -- it's been prepared, it's been  
6 audited, it goes to the board. It does not --  
7 because I want to say we may have held off on  
8 transmitting this last year.

9 So are there any implications for us not  
10 transmitting it and holding a special meeting?

11 MR. RHODES: I would defer that question to  
12 Ms. Arlotta and Mr. Castaneda with regard to any  
13 timelines for the transmittal. And I also  
14 understand that I think it's FGFOA, is that what  
15 who gets a copy of it, FGFOA? I'm just not 100  
16 percent certain as we sit here what the timeline  
17 is for them to receive, the board receive --

18 DR. LYNCH-WALSH: The board approving and --

19 MR. RHODES: Yeah, the board receiving the  
20 ACFR.

21 DR. LYNCH-WALSH: All right. Ms. Shaw, do  
22 you have a related?

23 MS. SHAW: So my issue with holding onto the  
24 report until we get some of these answers is  
25 that, number one, the reports are due by a

1 certain timeframe, number one. Number two, it's  
2 -- I believe it's six months after your fiscal  
3 year ends.

4 DR. LYNCH-WALSH: Right. But they're  
5 transmitting it now.

6 MS. SHAW: Madam Chair, let me finish,  
7 please. Thank you.

8 Not only that, I understand as well that it  
9 needs to go to GFOA to meet the qualifications.  
10 The annual financial report is not going to  
11 change. There's nothing going to change about  
12 this report with all the questions and everything  
13 we do.

14 I don't think we should hold up the annual  
15 financial report in order to get our questions.  
16 But I do believe that we do have questions that  
17 need to be answered and we need to, you know,  
18 read it all and not let go. But it shouldn't  
19 hold up the process of the annual financial  
20 report because it is not going to change. It's  
21 been audited. There's nothing in this report,  
22 even if we disagree that the interest wasn't  
23 booked or anything wasn't booked, it's not going  
24 to change. So I don't think we should hold it  
25 up. But I think we should, at a very -- in the

1 very, very near future sit down with the  
2 accounting team and hopefully with Mr. Eddy there  
3 as well and ask the questions as well as, all the  
4 questions, provide the questions to them so they  
5 can research and bring the answers back to us  
6 without putting them on the spot and they have to  
7 figure it out. Because, keep in mind,  
8 accountants may record things, but the folks who  
9 are reviewing it may have no idea what the  
10 accountants did and provide the documentation.  
11 So that is my recommendation. Because I have to  
12 go. We're spending a lot of time asking our  
13 auditor questions that he has no idea.

14 DR. LYNCH-WALSH: You may have missed the  
15 meeting where he said they're all on the same  
16 page.

17 MS. SHAW: Today, he did not. He doesn't --  
18 he did not prepare the annual financial report  
19 and it is not his place to answer those  
20 questions. It is the district's place to provide  
21 those answers.

22 DR. LYNCH-WALSH: Right, but they're not  
23 coming. All right. So thank you.

24 So my point is, whether we transmit it or not  
25 is this going to hold up the process of going to

1       wherever it needs to go?

2               MR. CASTANEDA: I'm glad you brought this up  
3 because I've been waiting to answer that  
4 question.

5               DR. LYNCH-WALSH: Keeping in mind we didn't  
6 delay it. Last year it came in January.

7               MR. CASTANEDA: It's actually a different  
8 topic. So there is -- so there's only one rule  
9 that the District has to follow in submitting its  
10 annual financial report, nine months after year  
11 end. That is the statute. That is for all  
12 governmental entities.

13              DR. LYNCH-WALSH: What's the statute? You  
14 know I like that.

15              MR. CASTANEDA: Oh, I don't know it off the  
16 top of my head.

17              DR. LYNCH-WALSH: You're coming here and you  
18 can't quote the statute number?

19              MR. CASTANEDA: My apologies. Nine months  
20 after. Every governmental entity in Florida has  
21 nine months to submit their annual financial  
22 report. To get your GFOA certificate, which is  
23 the award that this document receives, it's six  
24 months after year end. That is arbitrary. You  
25 could extend up to three months, three single

1 months up to it. But the district's procedure in  
2 submitting ACFRs to outside third parties is that  
3 it has to go through board acceptance. Before it  
4 can go to board acceptance it has to go through  
5 the audit committee acceptance because they have  
6 to approve to remit to the board.

7 DR. LYNCH-WALSH: We just transmit.

8 THE WITNESS: Transmit. Therefore,  
9 significantly delaying that submission, because  
10 in the past it was we're trying to get the ACFR  
11 out by November to the audit committee so that in  
12 December it could go to the board by the end of  
13 December.

14 DR. LYNCH-WALSH: Okay. So -- so -- all  
15 right. I have Mr. De Meo, but, Mr. Rhodes, can  
16 you check the policy? Because what we're seeing  
17 here is we bypass the audit committee for 99  
18 things and on the one thing where we're saying,  
19 this must be, all of a sudden it matters if it's  
20 transmitted or not. And I would argue that  
21 policy-wise it probably doesn't matter if we say,  
22 you know what, we're not transmitting this. It  
23 doesn't look good, but then they can still  
24 transmit it where it needs to be.

25 MR. CASTANEDA: No, no, no, please, I don't

1 -- that's not my intention for this conversation.  
2 I do want it to go through this committee. But  
3 all I want to say to the committee is that this  
4 six-months GFOA, you can extend that. It's not a  
5 hard we have to get this thing out by December  
6 31st. And this year's a great example as to why  
7 you want to extend things because of certain  
8 accounting transactions that are complex and  
9 involve a lot of discussion that you can't turn  
10 around in the time period that we're talking  
11 about.

12 DR. LYNCH-WALSH: Okay. So just to be clear,  
13 the nine months is a statutory requirement that  
14 they have to follow?

15 MR. CASTANEDA: Yes.

16 DR. LYNCH-WALSH: That's the thing that could  
17 get them in trouble. I honestly could not care  
18 less whether they get it in time for an award.  
19 Considering all the discussions, that would be  
20 like the opposite of what we care about. But the  
21 nine months, which we are in, just in February,  
22 mid-February. So from the end of June --

23 MR. CASTANEDA: March. The end of March.

24 DR. LYNCH-WALSH: At the end of March. So,  
25 in theory, we have time to not transmit it today,

1 have a special meeting and then transmit it to  
2 the board and the board can set aside a special  
3 meeting or do whatever they need to. Just to be  
4 clear, they have until the end of March to  
5 transmit it to --

6 MR. CASTANEDA: The Florida auditor general.

7 DR. LYNCH-WALSH: Auditor general. Okay.

8 Sorry, Mr. De Meo?

9 MR. DE MEO: Okay. So for me, to transmit it  
10 or not depends on, and I don't know if Mr.  
11 Castaneda can answer this hypothetical, it  
12 depends on if the audit report and the financial  
13 statement should be revised or amended and if the  
14 interest is \$10 million I don't think they would  
15 issue the report based on that quantitative  
16 consideration. However, \$10 million hitting fund  
17 balance, would that affect the percentage, the  
18 3.58 percent, and bring it under compliance?  
19 And, if it did, would that be a qualitative  
20 materiality consideration, probably, that might  
21 require restatement and a qualified opinion.

22 So I don't know if you want to attempt to  
23 answer that or not.

24 MR. CASTANEDA: I'd have to know all the  
25 facts to make a determination and I will say it's

1 very rare to pull our reports. I'm not saying  
2 that it hasn't happened. This could happen. An  
3 auditor issues a report, something comes to  
4 light, uh-oh, we got to pull that report. And we  
5 would pull that report if the instance met our  
6 materiality quantitative and qualitative --

7 MR. DE MEO: Quantitative it's not going to  
8 be. I think if that -- that footnote on page 88  
9 read 2.9 or something percent and our internal  
10 policies required 3 percent, I don't know. I am  
11 satisfied and I'm not sure if Mr. Gorokhovskiy is  
12 that the recording of the accrual of the  
13 short-term 25 million and the 54 million as  
14 principle is correct, and that based on the  
15 modified accrual basis that \$25 million does not  
16 hit the fund balance of the General Fund. That  
17 was a key consideration in the three meetings  
18 that Ms. Shaw wasn't here that we discussed and  
19 couldn't get good answers.

20 So, for me, this boils down to was interest  
21 accrued and recorded according to the GAAP and to  
22 the underlying documents which require us to pay  
23 out that charter fund settlement?

24 So I am okay with submitting the report with  
25 a very carefully worded note for the board that



1 we are still considering that specific issue.

2 DR. LYNCH-WALSH: Okay. So in addition to  
3 that and because of how this is not part of the  
4 report I think we need to move up the discussion  
5 on the required monthly interim financial  
6 statements versus the budget reports that were  
7 given to the board. Because the fund balance and  
8 how it's being presented does not seem to comply  
9 with the fund balance policy. And I think it's  
10 important for Mr. Castaneda to be here for that  
11 discussion. Because the fluctuations in the fund  
12 balance would give you whiplash. And he's not  
13 here to explain it.

14 MR. DE MEO: He's not going to opine on that.

15 DR. LYNCH-WALSH: No, no, I'm not, just the  
16 opposite of that, just to hear it. Because I  
17 don't know how you can see that we got from July  
18 through November all at once at a board meeting,  
19 it doesn't comply with what the board says is  
20 their fund balance policy, nobody questions it,  
21 and I don't know how seeing all that activity has  
22 nothing to do with the prior fiscal period,  
23 nothing at all, nothing to see here. And that is  
24 actually where all the questions are. But they  
25 are all to do with the fund balance. So I don't

1 think we can transmit until we have that  
2 discussion.

3 Now, what that does is it means that we would  
4 be hopping over Internal Funds and Property &  
5 Inventory temporarily. And we used to have staff  
6 show up as their items hit as opposed to showing  
7 up at the beginning of our meeting and I'm not  
8 sure why -- so it means they would have to sit  
9 here longer.

10 But this is just, we have a series of  
11 questions, this is where Romaneir Johnson wasn't  
12 going to be here in person or virtually and did  
13 not provide responses. She provided responses it  
14 would seem to some of the questions, but I'm  
15 going to go to the actual email that she was sent  
16 because I don't see all of the questions being  
17 responded to here.

18 MR. DE MEO: And then I have a follow-up  
19 question. I have a follow-up question, Madam  
20 Chair, after that.

21 DR. LYNCH-WALSH: Okay. So let me pull up  
22 the actual questions that were asked and then we  
23 can look at the responses with apologies to staff  
24 who got here too early. Because I don't know how  
25 else to keep everybody, keep all of the thoughts

1 together.

2 All right. So the email that was sent is  
3 that she wasn't going to be here, section 1-B,  
4 and just to -- so everybody understands, the  
5 reason we're questioning this is in the audit  
6 committee bylaws the audit committee is tasked  
7 with, it can review and evaluate the format of  
8 financial reports and make recommendations for  
9 changes that will enhance the effectiveness of  
10 financial reporting. So we are, as usual,  
11 exactly in the lane we're supposed to be.

12 So Florida Administrative Code 6A-1.008,  
13 financial statements require that at least  
14 monthly the Superintendent of Schools shall  
15 submit for use and consideration of the School  
16 Board a financial statement in a form prescribed  
17 by the School Board and School Board Policy 3510  
18 which has to do with the fund balance specifies  
19 in Section IIA-2, the Superintendent shall  
20 provide the School Board with interim financial  
21 statements that include the current projected  
22 percentage of the General Fund ending fund  
23 balance not classified as restricted, committed  
24 or nonspendable as it relates to the total  
25 General Fund revenues as required by Rule

1 6A-1.008 blah, blah, blah, and in Section I-B, in  
2 compliance with and as defined by GASB 54, the  
3 School Board's Fund balance shall be reported in  
4 the following five classifications, as  
5 applicable: Nonspendable Fund balance;  
6 Restricted Fund balance; Committed Fund balance;  
7 Assigned Fund balance; Unassigned Fund balance.

8 So the first question was, please address  
9 specifically how the budget report submitted to  
10 the board for approval on January 22nd, 2025  
11 complied with requirements of School Board Policy  
12 3510, in particular, the specific sections  
13 identified above, as well as answer the questions  
14 below related to F-2 and F-3 from the same  
15 meeting. So how did they -- that's the question  
16 that is not provided, that there's no answer to  
17 that. The question was, how did they comply with  
18 those two sections? Because what -- what she did  
19 was -- and her name is listed on the items F-2  
20 and F-3. They are not longer interim financial  
21 statements. They're now called budget reports.  
22 They're based on actuals. There's no projected  
23 fund balance. So did -- and her name is listed;  
24 right; Romaneir? Neither of you are Romaneir  
25 Johnson; correct?

1 MR. SHIM: I'm her designee.

2 DR. LYNCH-WALSH: But you're not Romaneir  
3 Johnson. So --

4 MR. SHIM: No.

5 DR. LYNCH-WALSH: And did either of you make  
6 the decision to switch the interim financial  
7 statement presentation?

8 MR. SHIM: No, but --

9 DR. LYNCH-WALSH: That's all I'm asking.

10 MR. SHIM: -- we met and we understand, you  
11 know, what the intent is. And I think we  
12 provided you a response that should be adequate.

13 DR. LYNCH-WALSH: So -- but I don't see a  
14 response to how did they comply with those two  
15 sections. Because these look like the questions  
16 that start below.

17 MR. SHIM: So let me see if I can answer your  
18 question.

19 DR. LYNCH-WALSH: Please don't shoot from the  
20 hip on that one.

21 MR. SHIM: I'm not shooting from my hip.  
22 We've met, we've discussed this.

23 DR. LYNCH-WALSH: Right. But it's not  
24 included here, so it'll be a follow up. So let's  
25 go to these because we're going to be pressed for

1 time. So I'm just pointing out that the first  
2 question was how was it in compliance and there's  
3 no response.

4 MS. FERTIG: Could we just -- could we just  
5 have him answer?

6 DR. LYNCH-WALSH: No, because we'll never --  
7 there's a long list of questions and they do have  
8 written responses to those, so I want to deal  
9 with those as opposed to him creating an answer  
10 verbally.

11 MS. FERTIG: I just feel like if we don't  
12 give him a chance to provide the information --

13 DR. LYNCH-WALSH: It's not going to be  
14 information, Mary. And, respectfully, I'm  
15 staring -- because you're not here, you're not  
16 here to see --

17 MS. FERTIG: Well, just note my objection.  
18 Thank you.

19 DR. LYNCH-WALSH: Okay. But you can't see  
20 what's in our hands.

21 Did you -- Mr. Rhodes, did you email this out  
22 to Mary?

23 MR. RHODES: I emailed it to the whole audit  
24 committee already.

25 DR. LYNCH-WALSH: Okay. So, Mary, if you can

1 look at what was just sent, there's a list of  
2 several --

3 MS. FERTIG: Hold on. I just -- I just don't  
4 want to be -- I just feel like we need a complete  
5 picture if we're going to make that, you know --

6 DR. LYNCH-WALSH: And we can get back to  
7 that. But for the questions that there are  
8 answers to, I wanted to start there. Because  
9 it's my question that I asked and I don't want to  
10 have them get derailed for 15 minutes.

11 MS. FERTIG: I'm just noting that before we  
12 finish I would like his response. Thank you.

13 DR. LYNCH-WALSH: Okay. So question number  
14 1, are these budget reports replacing what used  
15 to be the interim financial statements and budget  
16 amendments? Why change? Were previously  
17 recorded financial statements incorrect? So we  
18 have a three bullet response to this.

19 It says, the financial statements and budget  
20 amendments have been consolidated and presented  
21 to the board in this revised -- okay. That  
22 doesn't tell us anything. This format provides  
23 actual vs. Budget and gives the board and the  
24 public a status -- that doesn't tell us anything  
25 either. The previous financial statement did not

1 present these figures in one document and  
2 utilized projections and not strictly information  
3 based on month end actuals.

4 Okay. So now we're going to go to the Fund  
5 balance, the actual policy. Because policies  
6 should matter. And this gets us sort of to the  
7 question at hand. If it pulls up. The Internet  
8 is just slow. All right. Well, I pulled this  
9 section. So the Superintendent shall provide the  
10 School Board with Interim Financial Statements  
11 that include the current projected percentage of  
12 the General Fund ending balance not classified as  
13 restricted, committed, and so on and so forth.

14 Are those -- is that in what is being  
15 presented in the budget report now? This is a  
16 yes or no and direct us directly to where it does  
17 or doesn't.

18 MR. SHIM: The current budget reports  
19 provide, as stated here, a consolidated report of  
20 the budget, and the budget contains a projection  
21 of what the Fund balance will be. It shows what  
22 the beginning balances are, the revenue expected  
23 and the appropriations that are planned. And the  
24 remaining balance at the end of the year  
25 projected is what the projected Fund balance will



1 be. And each report will provide that. I hope  
2 that answers your question.

3 DR. LYNCH-WALSH: Not really, but we'll go on  
4 to number 2. Number 2, where would one find the  
5 cost for instructional services, technology,  
6 board of education, school administration,  
7 central service, maintenance of plant,  
8 transportation, community services and other  
9 functional expenditures listed in the Red Book?  
10 The answer, a report with functions containing  
11 those elements is being prepared and will be part  
12 of this item going forward.

13 But so not -- so you wouldn't find it because  
14 it hasn't happened. I can read. So this is what  
15 the answer says; right?

16 MR. SHIM: Yeah.

17 DR. LYNCH-WALSH: So we'll move on to number  
18 3.

19 MR. SHIM: Just a further note, this item was  
20 updated, I think, yesterday, the December report.  
21 But it was updated on the agenda? Okay. All  
22 right.

23 DR. LYNCH-WALSH: Okay. And just to refresh  
24 everyone's memory, this email was sent to Ms.  
25 Johnson last Friday when I found out that she

1 would not be coming to the meeting. It wasn't  
2 sent like yesterday or anything.

3 Okay. Number 3, on the first page at the  
4 bottom -- and, actually, let me go pull up F-2.  
5 You guys have this linked; right?

6 So on our agenda, by the way, the one that  
7 says "memo" is actually, I believe, the revised  
8 51 pages.

9 MR. RHODES: Yeah, actually, if you look at  
10 the top of that table --

11 DR. LYNCH-WALSH: I got it. We'll work with  
12 this. So let's see, on the first page on the  
13 bottom, I'm not sure which one this is referring  
14 to. So these questions came from Oleg.

15 So Oleg, on this page, which page -- on the  
16 first page on the bottom, it says, Benefits claim  
17 expenditures should be recorded in the Benefits  
18 Internal Service Fund. A correcting entry will  
19 be made in January and will be reflected in  
20 future reports. It was understood that the  
21 District maintains -- so what page am I looking  
22 -- oh, I am on the right page. It says is right  
23 here. It was understood that the District  
24 maintains its benefits in General Fund since the  
25 Board resolution dating back to 2013. When was

1 the decision made to change that to maintain it  
2 in Internal Service Fund? And will the 54  
3 million Committed Fund Balance be transferred to  
4 Benefits Internal Service Fund since these funds  
5 came from here? So, answer, health insurance is  
6 accounted for in a specific fund (reported as  
7 part of the General Fund group), however that  
8 fund was closed annually not monthly. This  
9 results in timing issues in matching the premium  
10 equivalent collected from employees with the  
11 claims cost in the correct fund. A monthly  
12 closing process for this fund is being  
13 implemented beginning in February and going  
14 forward. The 54 million is a component of the  
15 fund balance that is committed for BCPS  
16 self-insured, BCPS FLOIR Requirement and does not  
17 apply to this note.

18 Do you have any questions on that?

19 MR. GOROKHOVSKY: No, I think the way I  
20 understand it is that, if I understand it  
21 correctly, there will be no Benefits Internal  
22 Service Fund. It still remains within the  
23 General Fund. I think when they said Benefits  
24 Internal Service Fund they implied the fund was  
25 General Fund. So maybe it was just the

1 interpretation, but I don't see, based on the  
2 response here, we're going to be moving from  
3 General Fund currently going to some kind of  
4 internal fund somewhere else. Based on what I  
5 read here.

6 DR. LYNCH-WALSH: Okay. So maybe --

7 MR. GOROKHOVSKY: They didn't really answer  
8 the question, but --

9 DR. LYNCH-WALSH: Well, maybe there's a way  
10 to restate the question. And if we have a  
11 special meeting to go over these we'll get more  
12 clarity.

13 MR. GOROKHOVSKY: Well, the question was  
14 based on the note, that it was in the budget  
15 report submitted to the board. That's what the  
16 question was based on. But it sounds like  
17 they've explained the position differently now  
18 versus what the budget report that went to the  
19 board.

20 DR. LYNCH-WALSH: Do you have something  
21 specific to that question?

22 MR. SHIM: Yeah, I thought it was a really  
23 good question and went back and we met and I  
24 think the question really clarified that note  
25 much, much better -- the responses clarified that

1 note much better than the actual note that's on  
2 there. So we do appreciate the question. Thank  
3 you very much.

4 DR. LYNCH-WALSH: Mr. Shim, just for me,  
5 because you and I have known each other for a  
6 long time, you can take the dressing off of, you  
7 know, we appreciate the question, we think it's a  
8 good question, just -- just give the answer.  
9 Because it only -- the way that this committee's  
10 been treated, I get it that it's you, but don't  
11 do it, you know --

12 MR. SHIM: I just want to tell you that, you  
13 know, I come to these meetings, Facilities Task  
14 Force, any other committee and I treat all the  
15 same. I appreciate -- I think the committee's  
16 input is vital to the District's functioning and  
17 I'm going to treat it that way. I mean, I,  
18 personally, think that it is very important that  
19 the committee's work be utilized in the work that  
20 we're doing. And so when I get an opportunity  
21 I'm going to thank good comments because that's  
22 what I value. So thank you.

23 DR. LYNCH-WALSH: You can see where it might  
24 grate a little. I get it. Like I said, we've  
25 known each other for some time.

1 MR. GOROKHOVSKY: Madam Chair, I think the  
2 point of this question is the response that \$54  
3 million will remain in the fund balance in  
4 General Fund. I think that's the answer,  
5 essentially, what I was looking for. Because  
6 when you're moving it from General Fund to  
7 Internal Service Fund I was questioning whether  
8 that \$54 million that was generated by the  
9 original move back in 2013 will be returned to  
10 Internal Services.

11 DR. LYNCH-WALSH: Which it --

12 THE WITNESS: I think that answered the  
13 question that it's not happening and the money  
14 remains in General Fund.

15 DR. LYNCH-WALSH: Okay. All right. Okay.  
16 So let's see. I'm -- we're on budget reports.  
17 Okay, number 4. And it's only because we just  
18 got these that I'm even going through these.

19 Please provide by each month amounts for each  
20 of the fund balance categories: Nonspendable,  
21 Restricted, Committed, Assigned, and Unassigned?  
22 Specifically pertaining to Assigned and  
23 Unassigned. How does the District comply with  
24 the state required 3%? Answer, the state  
25 requires that if the District projects the

1 unrestricted portion of the ending fund  
2 balance -- yeah, we know that.

3 The budget provides a projection -- so let me  
4 put a pin in that.

5 The month-to-month actuals are not the ending  
6 fund balance and do not apply to the state  
7 requirement. Sticking a pin in that.

8 In future the District will provide  
9 restricted and unrestricted fund balance details  
10 when the projected ending fund balance changes,  
11 however there have been no changes to the budget  
12 or projected ending fund balance since it was  
13 adopted in September.

14 Okay. So the -- the policy requires certain  
15 things, which are spelled out in the fund balance  
16 policy. And the -- because this -- this all  
17 leads us back to, how are you in compliance? So  
18 if we're just looking -- we're looking starting  
19 with July, because we keep getting told that --  
20 it says the budget provides a projection of the  
21 ending fund balance. Okay. Where? This is in  
22 response to number 4. So show us where that is  
23 happening.

24 And then the month-to-month actuals are not  
25 the ending fund balance and do not apply to the

1 state requirement.

2 Okay. Break down those two bullets.

3 MR. SHIM: Yes, I think there was a lot of  
4 discussion around the fund balance when we  
5 adopted the budget, the percentages and things  
6 like that. In this item it doesn't break down  
7 any more detail than what is stated on the fund  
8 balance but it's the same as what we adopted. So  
9 we haven't changed the budget, and so --

10 DR. LYNCH-WALSH: Specifically, number 4, the  
11 second bullet says, the budget provides a  
12 projection of the ending fund balance. Where  
13 would we find that?

14 MR. SHIM: The ending fund balance is shown  
15 in the --

16 DR. LYNCH-WALSH: I'm starting with July.

17 MR. SHIM: So on the very bottom it says.

18 DR. LYNCH-WALSH: Page?

19 MR. SHIM: It says Estimated Fund Balance,  
20 8.4 percent.

21 DR. LYNCH-WALSH: Wait, which page are you  
22 on? The same page? This is the first page  
23 which -- there's 61 pages and it doesn't look  
24 like we have page numbers? So are you saying  
25 that the estimated fund balance, the project fund



1 balance as of July 31st for the year for that --  
2 the year end based on what we're projecting as of  
3 July was going to be 8.8 percent?

4 MR. SHIM: That is correct.

5 DR. LYNCH-WALSH: Okay. And -- but this says  
6 adopted budget as opposed to interim financial  
7 statement. So maybe that's -- and then there's  
8 one that's called referendum only, and then  
9 general fund and referendum combined. And then  
10 there's also a statement, the month-to-month  
11 actuals are not the ending fund balance and do  
12 not apply to the state requirement.

13 So if these are budget reports where are the  
14 actuals?

15 MR. SHIM: So the Combined, column D,  
16 provides actuals.

17 DR. LYNCH-WALSH: Okay.

18 MR. SHIM: And --

19 DR. LYNCH-WALSH: Okay. But that was not the  
20 question. The question was, please provide each  
21 month amounts for the fund balance categories  
22 which are required by the General Fund policy,  
23 3510; right? Can we agree on that, that that's  
24 what the Fund Balance policy says, is you're  
25 supposed to show all these different categories?

1 And that policy has not changed, as far as I  
2 know; right?

3 MR. SHIM: Right. So -- so I think --

4 DR. LYNCH-WALSH: Where is the breakdown?  
5 Because that's the question, number 4, where is  
6 the breakdown?

7 MR. SHIM: I think -- I mean, you can see the  
8 actuals in column D.

9 DR. LYNCH-WALSH: No, no. For the fund -- so  
10 the month-to-month, the fund balance policy  
11 requires you to show -- let me go back and it  
12 didn't pull up. Oh, no, let me try this.

13 MR. SHIM: I think I understand your  
14 question. And the fund balance policy refers to  
15 the ending fund balance. The final fund balance,  
16 the same as the statute and the state rule refers  
17 to a projection of the ending fund balance.

18 DR. LYNCH-WALSH: Mm-hmm.

19 MR. SHIM: Not each month's fund balance in  
20 terms of actuals. And just to clarify, we do  
21 expect the fund balance to vary month-to-month  
22 based upon actuals. And I think that that's a  
23 part of what makes this report better to provide  
24 it this way is that you can actually see the  
25 fluctuations in the District fund and when we do

1 liquidity and things like that. And that --  
2 that's the big difference between how this report  
3 was done and the other report.

4 DR. LYNCH-WALSH: So let's get back -- but  
5 that is not what the question -- the question  
6 isn't asking you that. The question is, based on  
7 policy, and I've pulled up the policy that says,  
8 because how -- it says, the Superintendent shall  
9 provide the School Board with interim financial  
10 statements that include the current projected  
11 percentage of the General Fund ending fund  
12 balance, not classified as restricted, committed  
13 or nonspendable, blah, blah, blah, which you're  
14 telling me is the 8.8 percent, however, you're  
15 also -- I don't know how you would know that  
16 portion if you're not breaking it down. But in  
17 the fund balance policy it says that the School  
18 Board fund balance shall be reported in the  
19 following five classifications as applicable.

20 So the question is, where is that breakdown?  
21 And if the answer is that those budget reports  
22 don't do that, then that's the answer.

23 MR. SHIM: I'll have to check, but I believe  
24 that those were broken down in the actual budget  
25 when it was adopted. But I'll double check that.

1 That's a good question as well for us.

2 MR. NAYLOR: Madam Chair?

3 DR. LYNCH-WALSH: Yes, Lou. Sorry.

4 MR. NAYLOR: Mr. Shim, could you just explain  
5 the calculation that comes up with the percentage  
6 at for column A?

7 I think that's where the question is, we  
8 don't know what -- how column A percentage of  
9 Fund Balance or for Revenue is calculated. And  
10 that -- that's really, I think, is where -- where  
11 we're missing something.

12 So I don't know if it's hidden in that  
13 calculation, but it still should be displayed I  
14 guess is the point. If it's reflected in the  
15 calculation, that's good to know, but it still  
16 should be displayed. So if you could explain how  
17 that calculation is made.

18 MR. SHIM: Yeah that calculation is made  
19 based upon during the budget when we adopt the  
20 budget and how what we plan to spend and what we  
21 plan to bring in as revenue is what --

22 MR. NAYLOR: Right. But does it adhere to  
23 the requirements of Policy 3510?

24 MR. SHIM: Right. I -- I'd have to go back  
25 and check to see if that -- those details are

1 provided in the budget. Because that part of it  
2 hasn't changed. So that -- so we'll bring that  
3 back as a follow-up whether or not --

4 MR. NAYLOR: And that could actually be a  
5 footnote on your --

6 MR. SHIM: But our plan is that when we  
7 impact that fund balance we would provide that  
8 level of detail. But so far this year we have  
9 not amended the budget. I think there are some  
10 amendments that are coming up.

11 DR. LYNCH-WALSH: Okay. So just so we don't  
12 spend all day on this --

13 MR. MAYERSOHN: So I have a question. We  
14 seem to be morphing the ACFR into this --

15 DR. LYNCH-WALSH: Number 14. Yeah, as I  
16 said, and I want to stop because I've heard  
17 enough.

18 MR. MAYERSOHN: So can we either move the  
19 ACFR or not?

20 DR. LYNCH-WALSH: Well, that's my next  
21 comment. You guys always jump me on these.

22 So I've heard enough and Mary wanted to hear  
23 his explanation to the first question, which,  
24 essentially, if you read these questions they all  
25 basically tie back to, and we're not in

1 compliance with School Board Policy 3510 and  
2 here's how, because based on the answers. I  
3 haven't heard an answer that satisfies me yet,  
4 and -- so if you want to, Mr. Shim, or you can  
5 defer this answer, because we're going to end up  
6 having a special meeting, to please address  
7 specifically how the budget report submitted for  
8 approval to the board on 1/22 complied with the  
9 requirements of School Board Policy 3510, in  
10 particular the specific sections identified above  
11 as well as answer the question below.

12 If we don't see the things in the budget  
13 report that are called out as requirements in the  
14 fund balance policy then the answer is, we're not  
15 in compliance. So if you want to try to answer  
16 that you are free to do so, but it may be at your  
17 own peril. So go ahead.

18 MR. SHIM: No, I think that's a good point  
19 and specifically you are referring to the fund  
20 balance -- the projected fund balance being  
21 broken out into --

22 DR. LYNCH-WALSH: The interim financial  
23 statements.

24 MR. SHIM: Right. Correct. So -- so,  
25 basically, I think we assumed that that was in

1 the budget, when we did the budget that it was  
2 broken down.

3 DR. LYNCH-WALSH: Does the budget have  
4 interim financial statements?

5 MR. SHIM: So we haven't changed the budget  
6 and those projections since we adopted the  
7 budget. But when we do change or impact the fund  
8 balance we'll break it down into those  
9 categories. But I'll go back and look at those  
10 assumptions that Mr. Naylor referenced and I  
11 think that that's the main issue and I think if  
12 we provide a response that you'll --

13 DR. LYNCH-WALSH: Well, there's more. So  
14 number 2 in the fund balance policy says the  
15 Superintendent shall provide the School Board  
16 with interim financial statements that include  
17 the current projected percentage. The CFO has  
18 provided budget reports, they're not labeled  
19 interim financial statements; correct? And it  
20 should be done monthly because 6A-1.008 simply  
21 states that you do it monthly in a manner  
22 prescribed by the board and the manner prescribed  
23 by the board is this. So the board did not vote  
24 to change the fund balance policy.

25 So I stand by my conclusion that we're out of

1 compliance with this policy. And that's where  
2 we're going to need more of a discussion. And  
3 because we didn't have the management that are  
4 signing off on financial statements here we need  
5 a special meeting.

6 So, to that end, I will be voting no on  
7 transmitting this thing until we get all of this  
8 discussed with the appropriate level of  
9 management.

10 But if someone wants to make a motion then we  
11 can have discussion and transmit or not, but I am  
12 a, no.

13 MS. SHAW: Postpone it so we don't have to do  
14 a motion.

15 DR. LYNCH-WALSH: We would still have to --  
16 what do you mean, to see if we want to even do a  
17 motion to transmit?

18 Okay. I'm pretty sure that Oleg was a no.  
19 Mr. --

20 MR. MAYERSOHN: Let me -- I'll make a motion  
21 to transmit the ACFR.

22 MR. NAYLOR: Second.

23 MS. SHAW: I second.

24 DR. LYNCH-WALSH: Okay. Any discussion? And  
25 here's where -- okay. Moved by Mayersohn, second



1 by Shaw.

2 All right. Mr. Gorokhovsky?

3 MR. GOROKHOVSKY: No.

4 DR. LYNCH-WALSH: Oh, you're a no.

5 MR. MAYERSOHN: Did you have comment?

6 MR. GOROKHOVSKY: I have no comment. I think  
7 I made clear my position.

8 DR. LYNCH-WALSH: I think so.

9 MR. DE MEO: So if we're going to transmit it  
10 then I think we need a very carefully worded  
11 statement.

12 DR. LYNCH-WALSH: That's the problem, is  
13 getting that carefully -- weighing the pros and  
14 cons of getting a carefully worded statement  
15 while we're holding up the other agenda items to  
16 do that. I don't have one in me.

17 MR. DE MEO: Yeah, I don't want to transmit  
18 it without us qualifying our transmittal. If  
19 transmittal means we approve of it, then I don't  
20 want to do that.

21 DR. LYNCH-WALSH: Okay. That seems clear.  
22 Mr. Mayersohn?

23 MR. MAYERSOHN: I mean, look, this is, again,  
24 something -- do you want my vote; or do you want  
25 an explanation; or discussion?

1 DR. LYNCH-WALSH: Discussion.

2 MR. MAYERSOHN: I mean, I -- look, I get  
3 we've asked for answers, we've gone repetitively  
4 around trying to get the answers that we're  
5 looking for. Some of the committee members are  
6 not satisfied with the responses, which is  
7 perfectly fine, but, again, Mr. Castaneda and his  
8 team reviewed this. They're the ones that are  
9 supplying this, they're the ones that think it's  
10 okay to transmit, that's why they're bringing it  
11 forward. So I would -- I would vote in favor of  
12 it.

13 DR. LYNCH-WALSH: Okay. And he also said  
14 they had nine months which means the board has to  
15 the end of March. So any discussion on this side  
16 of the room? And then we'll check with Mary.

17 MS. JOHNSON: Hi, this is Romaneir, what is  
18 the problem?

19 DR. LYNCH-WALSH: Hold on. The audit  
20 committee is discussing -- I'm sorry, we thought  
21 you were indisposed because you had some --  
22 someone said.

23 MS. JOHNSON: I'm sorry --

24 DR. LYNCH-WALSH: No, ma'am, Ms. Shaw has the  
25 floor.

1 MS. JOHNSON: Okay.

2 COURT REPORTER: Nathalie, who is that?

3 DR. LYNCH-WALSH: That's Romaneir Johnson.

4 MS. SHAW: So my issue is that we're mixing  
5 up not receiving information from the District  
6 versus sending off a report that is due. It is a  
7 regulatory report. It's not going to change. So  
8 I think we need to deal with the District on  
9 providing us the responses to our questions  
10 versus holding up a report that needs to go.  
11 It's not going to change. So my -- I'm voting  
12 for the report. And I realize that most folks  
13 here are going to not vote for it because they  
14 have questions and they're not receiving answers  
15 to those questions, but I have an issue of  
16 holding up the annual financial report just  
17 because we are unable to receive information from  
18 the District.

19 DR. LYNCH-WALSH: Okay. Well, it was pointed  
20 out, so, one, Mr. Castaneda clarified the  
21 timeline and the board has until the end of  
22 March. And then, two, I don't think you were  
23 present for some of the painful discussions where  
24 we tried to -- so without that background, that's  
25 why people are objecting.

1 Mr. Naylor, do you have any comments?

2 MR. NAYLOR: I'm going to vote for, to  
3 transmit.

4 DR. LYNCH-WALSH: Okay. Mr. Medvin and Jill,  
5 Ms. Baron?

6 MR. MEDVIN: I'm going to vote against it.

7 MS. BARON: No, no comment.

8 DR. LYNCH-WALSH: Okay. All right. So we  
9 have no further discussion. We're going to vote.  
10 I think we're going to have to --

11 MS. FERTIG: Nathalie.

12 DR. LYNCH-WALSH: Oh, sorry, Mary, go ahead.

13 MS. FERTIG: The only reason -- the reason  
14 that I thought we were going to perhaps defer  
15 this is because there were a number of questions  
16 that were asked where they said they would bring  
17 the information back to us.

18 DR. LYNCH-WALSH: Correct.

19 MS. FERTIG: I'm with Mr. De Meo. If we're  
20 going to transmit this it has to be with an  
21 explanation. I don't see that as part of the  
22 motion. So I'm not comfortable doing that until  
23 we have a motion that reflects some of the  
24 concerns that we've had and the questions that  
25 have still not been answered.

1 DR. LYNCH-WALSH: Right. And my concern is,  
2 I think we're better off not voting to transmit  
3 and getting a response because we will not have  
4 time to craft a carefully worded note right now  
5 because we're holding up other business on the  
6 agenda. We have time to defer it and try to  
7 schedule a special meeting for when the  
8 appropriate level of staff can be here to finally  
9 get responses. And Mary.

10 MS. JOHNSON: What's going on?

11 DR. LYNCH-WALSH: I'm sorry, Ms. Johnson --  
12 Ms. Johnson, there are other --

13 MS. FERTIG: No, Nathalie, we could take --  
14 she's taken the time to come on, let's give her  
15 an answer. There were several questions --

16 DR. LYNCH-WALSH: I'll explain it to her,  
17 Mary. So Ms. Johnson --

18 MR. NAYLOR: Madam Chair, you know, sometimes  
19 you're disrespectful to people and I think you  
20 need to consider that when you respond; okay?

21 DR. LYNCH-WALSH: Okay.

22 MR. NAYLOR: Thank you.

23 DR. LYNCH-WALSH: Okay. But the thing is,  
24 the disrespect is in no one showing up at the  
25 meeting.

1           So, Ms. Johnson, the issue is we're about to  
2           vote on whether to transmit the ACFR or not.  
3           There are unanswered questions. The CPA that  
4           signs off on the financials is sick and is on  
5           Teams and not here in person, and the staff that  
6           is here, we are not on the same page because the  
7           issue is that people are -- that if you're not  
8           providing the interim financial statements  
9           required by board policy we're not getting a  
10          clear response. And it's no fault of the staff  
11          in the room. It's not their fault because  
12          they're not the one making the decisions. So we  
13          have issues.

14          So we're about to vote. And we also prior to  
15          this discussed having a special meeting.

16          MS. JOHNSON: Okay. What does ACFR have to  
17          do with our submitting the financials to the  
18          board?

19          DR. LYNCH-WALSH: I'm sorry, repeat the  
20          question?

21          MS. JOHNSON: I want -- why does the ACFR  
22          have issue with your questions of submitting  
23          reports to the board?

24          DR. LYNCH-WALSH: I'm not sure your question  
25          is clear.

1 MS. JOHNSON: You've got a problem with the  
2 ACFR not being accurate or something is misstated  
3 in there? Because that's your review of the  
4 ACFR. And the submission of that has nothing to  
5 do with financial reports to the board. I'm kind  
6 of confused.

7 DR. LYNCH-WALSH: Okay. Duly noted.

8 Mr. Rhodes, did you -- were you going to say  
9 something?

10 MR. RHODES: Yeah. With regard to the March  
11 deadline, we also have a limited number of board  
12 meetings that could easily cause that -- because  
13 if this was transmitted today it would be entered  
14 into the Granicus system to be put on a board  
15 meeting for the March meeting. And so what  
16 happens is, if we didn't do that, we could -- we  
17 could put ourselves into a situation or put the  
18 District in a situation that this thing was not  
19 transmitted timely. And after the listening to  
20 the conversation I have a concern about that and  
21 I think that we need to keep that in mind as we  
22 make the decision what we're going to do with  
23 this.

24 DR. LYNCH-WALSH: Okay. So just to be  
25 clear --

1 MS. JOHNSON: What's the problem with the  
2 ACFR that you guys are holding it hostage for not  
3 being submitted timely? I just need to know,  
4 what's the problem?

5 MS. FERTIG: Ms. Johnson, can I just -- this  
6 is Mary Fertig, and I'm sorry, I'm on Teams and  
7 I'm not in the room. So what I heard is there  
8 were a lot of questions raised. These two items  
9 were taken -- the first one was taken and then  
10 the fund balance was moved up. So it sounds like  
11 they were considered together. But my concern  
12 was just on the first conversation there were a  
13 number of questions that they said, well, we'll  
14 get back to you with the information and -- not  
15 on the fund balance issues, on the other one.  
16 And so I'm the one that made the motion. So we  
17 just didn't have clarification. And I actually  
18 asked the question, is there a timeline and they  
19 said it was nine months. So if there's a -- if  
20 there is a tighter timeline, if there's a way we  
21 can put any concerns in or whatever or just note  
22 to the board that those questions were asked and  
23 will be transmitted with answers when they have  
24 it before them, then that's fine with me. I just  
25 want to make sure that we've given them, you



1 know, our advice as an audit committee.

2 MS. JOHNSON: Okay. So what's the issue  
3 directly that has to do with the ACFR?

4 MR. DE MEO: Can I ask Ms. Johnson? Can I  
5 ask?

6 DR. LYNCH-WALSH: Yeah, sure. You can ask  
7 her.

8 MR. DE MEO: Ms. Johnson, this is Anthony De  
9 Meo. My concern is whether or not interest  
10 accrued on the charter school settlement was  
11 recorded in the ACFR in the financial statements.

12 MS. JOHNSON: Okay.

13 MR. DE MEO: And the amount. Is it 10  
14 million, 11 million for the short term, for the  
15 current liability, the 25 million, the interest  
16 associated with that I believe --

17 MS. JOHNSON: Is the auditor there?

18 DR. LYNCH-WALSH: That's not his job.

19 MS. JOHNSON: I'm just saying, is he there?  
20 He would know.

21 MR. CASTANEDA: I'm here, Romaneir, and I  
22 don't know. So that's why we're asking.

23 MR. DE MEO: And for me I think we should  
24 transmit the report with the question that we  
25 want to know whether the 10 or 11 million or

1 whatever it is, the accrued interest is, if it  
2 was reported and where is it reported?  
3 Otherwise, I don't have any issues.

4 DR. LYNCH-WALSH: That wasn't the -- yeah,  
5 but that wasn't the only question. So just to  
6 remind --

7 MR. DE MEO: But I think we're conflating two  
8 things. I think the submittal of this report has  
9 to stand alone, and then this other issue with  
10 these reports and compliance with Fund balance  
11 should be handled differently.

12 DR. LYNCH-WALSH: Agreed. But the question  
13 came directly from the ACFR.

14 Who's running Teams? We have to start  
15 muting. Hold on. Hold on. So -- the 54 -- the  
16 54 million is in the ACFR and that was Mr. --  
17 that was Oleg's question.

18 MR. DE MEO: Well, that's the long-term  
19 portion. The short-term portion is also there.

20 DR. LYNCH-WALSH: The 25; right. But there's  
21 the 54 and we were trying to understand how it  
22 was accounted for. So we have a motion and a  
23 second, we're in discussion and we need to move  
24 on. And I appreciate that Ms. Johnson popped  
25 onto Teams, but the thing is she wasn't here and

1 we don't have time to regurgitate the entire  
2 discussion. So I'm going to call the question  
3 myself.

4 MS. FERTIG: I'm going to agree to what Mr.  
5 De Meo just said and if someone wants to add  
6 another statement then we can do that. Because  
7 he said very concisely to add to the motion  
8 that's on the floor, if someone has another  
9 concern, throw it in very concisely.

10 MR. MAYERSOHN: So -- so -- and I guess I ask  
11 Mr. Rhodes this question, if we were to transmit  
12 subject to getting answers to the two major  
13 questions that we have and giving a timeframe to  
14 that, can we -- I mean, obviously, we can do what  
15 we want, but is there a realistic possibility  
16 that we can get an answer, so today is the, what  
17 13th, within a week? I mean, obviously, you're  
18 going to submit, transfer this -- or put it on  
19 the agenda, but if we don't get an answer by the  
20 20th or 21st or whatever day it is we rescind our  
21 motion to transmit?

22 DR. LYNCH-WALSH: I don't know how that  
23 works.

24 MR. MAYERSOHN: Well, we can transmit  
25 something subject to receiving an answer and if

1 we don't we rescind our --

2 MR. RHODES: I think this doesn't go as a DD  
3 item. I think this is going to go from the  
4 accounting group. And so when we would vote to  
5 transmit, that would authorize them to go ahead  
6 and take this audit forward.

7 MR. MAYERSOHN: Right. But subject to --  
8 subject to terms and conditions, which is getting  
9 an answer to those questions, otherwise --

10 DR. LYNCH-WALSH: I don't think that's going  
11 to happen.

12 Okay. I'm going to call the question. I've  
13 never done it before, call the question.

14 MS. FERTIG: Okay. This is a simple thing.  
15 This is a simple thing. We can simply transmit  
16 it and advise the board that we have those  
17 outstanding questions and give it to them.  
18 That's our role. We are to advise the board. I  
19 don't know that we have to stop it, we just  
20 transmit it with the questions.

21 MR. DE MEO: I agree.

22 DR. LYNCH-WALSH: Somebody clearly,  
23 concisely, so that Mr. Bass doesn't strangle us,  
24 write down those questions. That's why I said  
25 put them in writing because they're going to have

1 to be in writing to function. And then what I'm  
2 going to do now is table this and take the next  
3 item because I'm not going to keep people sitting  
4 here to discuss Property & Inventory and Internal  
5 Funds because we're now crafting a motion. So  
6 we're going to table this while people write the  
7 motion and --

8 MR. MAYERSOHN: You have to make a motion to  
9 table it.

10 DR. LYNCH-WALSH: Pardon?

11 MR. MAYERSOHN: You have to make a motion to  
12 table it.

13 DR. LYNCH-WALSH: Okay. But we have a motion  
14 to transmit, so I need you guys to take back --

15 MS. FERTIG: I move to table it until the end  
16 of the meeting.

17 DR. LYNCH-WALSH: Okay. Motion to table.

18 MR. MAYERSOHN: We have an item on the floor.

19 DR. LYNCH-WALSH: I know. That's why I  
20 thought I had to deal with that one first.

21 MS. FERTIG: And I was going to say, if he  
22 can table it until the end of the meeting, Bob,  
23 and then I'm sure between you and Mr. De Meo and  
24 all the other people in the room you can hand a  
25 written document over.

1 DR. LYNCH-WALSH: Okay. But we need to  
2 dispense -- the motion has been made and seconded  
3 to transmit. And so --

4 MS. SHAW: I will second Mary's motion to  
5 table.

6 DR. LYNCH-WALSH: Okay. So Mary's tabling  
7 until the end of the meeting, seconded by Shaw;  
8 any further discussion?

9 (No response.)

10 DR. LYNCH-WALSH: Hearing none, all in favor  
11 of tabling until the end of the meeting?

12 COMMITTEE MEMBERS: Aye.

13 DR. LYNCH-WALSH: Any opposed?

14 (No response.)

15 DR. LYNCH-WALSH: Okay. Get writing guys.  
16 Number 8, Internal Funds.

17 (A brief recess was taken.)

18 DR. LYNCH-WALSH: Okay. I think we've got  
19 everybody back. So we're going to the audit --  
20 Mr. Bass, are you ready?

21 All right the Audit of Internal Funds. We  
22 have two items, the actual audit report and then  
23 the progress report would have been in your  
24 packet. But in the interest of time, does anyone  
25 have any questions; comments; concerns on this

1 audit report?

2 (No response.)

3 DR. LYNCH-WALSH: I have -- do you have one?

4 MR. MAYERSOHN: Well, just --

5 DR. LYNCH-WALSH: Because I do if nobody else  
6 has.

7 MR. MAYERSOHN: Mr. Smith, can you explain  
8 the response regarding Miramar High School?

9 DR. LYNCH-WALSH: What page?

10 MR. MAYERSOHN: Whatever -- it's from 17 -- I  
11 mean their information is from 17 to 23.

12 MR. SMITH: Good morning. Ryan Smith,  
13 Director of the Business Support Center. I'd  
14 like to start by first apologizing for Jennifer  
15 Andreu, she was abruptly called out to deal with  
16 a family matter and won't be here with me today.

17 As it relates the response from Miramar  
18 Elementary School I've documented some concerns I  
19 have regarding the objectivity of the report and  
20 just specifically the misapplication of select  
21 standard practice as well as the conflating of  
22 items, specifically in bullet number 2. And I  
23 think I documented it pretty clearly, but I'm  
24 happy to answer if you have any additional  
25 questions.

1 DR. LYNCH-WALSH: All right. What page are  
2 we on?

3 MR. SMITH: It should be page 20 of the audit  
4 report.

5 DR. LYNCH-WALSH: Robert?

6 MR. MAYERSOHN: No, I mean, I guess my  
7 question is to Mr. Rhodes, do you still -- after  
8 receiving the response do you still believe that  
9 this is an exception or a misappropriation or  
10 whatever term?

11 DR. LYNCH-WALSH: Misapplication.

12 MR. MAYERSOHN: Misapplication, not  
13 appropriation.

14 MR. RHODES: We believe it's an exception.

15 MR. MAYERSOHN: Still an exception; okay.

16 DR. LYNCH-WALSH: And why?

17 MR. RHODES: I'll give you the brief overview  
18 and then I'll hand it off to Nakia, who's more  
19 familiar with the fieldwork. But the funds that  
20 are originally raised for a certain purpose to  
21 benefit the student body were transferred and  
22 used to purchase items for the -- the staff and  
23 administration, specifically, a conference table  
24 and office chairs in this particular instance.  
25 Ms. Gouldbourne will give you some additional



1 details.

2 DR. LYNCH-WALSH: Okay.

3 MS. GOULDBOURNE: More specifically we -- our  
4 standard practice bulletins state that schools  
5 can utilize 10 to 15 percent of their general  
6 account. This school used 10,000. Their general  
7 account balance was 20,000. So that's 50  
8 percent. That's the first issue. The second  
9 issue is that these are restricted expenses.  
10 Internal funds shouldn't be used to buy  
11 curriculum or certain equipment that is used for  
12 classroom use. The student moneys, if they have  
13 it in budget, we did review the budget of the  
14 school at the end of the year, they did have the  
15 funds available to purchase these items and so  
16 that's the basis of the exception.

17 DR. LYNCH-WALSH: Okay.

18 MR. MAYERSOHN: I guess my follow-up, does  
19 the -- in conversations with support staff and  
20 the principal do they understand that or they're  
21 still -- I mean, my concern is, I think we all  
22 want to make sure that whatever directions there  
23 are, everybody's on the same page and everybody  
24 understands that. So moving forward, you've got  
25 a response from the principal, the support

1 center, that doesn't necessarily agree with the  
2 auditors.

3 MS. GOULDBOURNE: I would say to review  
4 chapter 8. Chapter 8 has specific restricted  
5 expenses. So does our standard practice  
6 bulletins which is put in place to make sure that  
7 our internal funds are being used in compliance  
8 with chapter 8. So, based on chapter 8, those  
9 expenditures were inappropriate and based on our  
10 standard practice bulletins which give them the  
11 ability to use 10 to 15 percent, they used in  
12 excess of that. And it don't say transfer, it  
13 says utilize. So even though they're  
14 transferring 10 to 15 percent each year, it says  
15 only utilize 10 to 15 percent. Additionally,  
16 we've given recommendations to only transfer 10  
17 to 15 percent, and if they don't use it to  
18 transfer it back into the general account.  
19 That's what the kind of -- what is the standard  
20 for trust funds per chapter 8. So we've given  
21 that guidance and recommendation to include that  
22 in standard practice bulletins as well.

23 MR. MAYERSOHN: Did you have a --

24 MR. SMITH: I do. You know, I just think  
25 it's important when we talk about objectivity in

1 these reports, I think the first concern says  
2 that we're prohibited from doing something. The  
3 standard practice is very clear, it doesn't  
4 prohibit it. It provides the suggested  
5 framework.

6 When it relates to the second issue, the  
7 restriction that the Office of the Chief Auditor  
8 is referencing is related to the use of general  
9 funds. The funds that are in question today are  
10 in a restricted trust account and are free from  
11 all of the restrictions that were mentioned.

12 MS. GOULDBOURNE: That's not true.

13 MR. SMITH: I would challenge the Office of  
14 the Chief Auditor to be able to objectively  
15 support their position in writing and then we can  
16 get the clarification this committee needs to  
17 ensure that we are executing in accordance with  
18 our policies and procedures.

19 MS. GOULDBOURNE: Chapter 8 states you cannot  
20 use those funds for that. And so even though our  
21 standard practice bulletin doesn't say it,  
22 chapter 8 is the guidance from the state and it  
23 should be in compliance with that. So chapter 8  
24 says those are restricted expenses and because  
25 we've guided schools to transfer that money 10 to

1 15 percent in order for us to track what those  
2 school improvements are, it doesn't give it free  
3 reign to do counter to what chapter 8 says. So  
4 that's part of the discussion to go back and  
5 forth.

6 Additionally, there are some things like  
7 unique school improvements that chapter 8 says  
8 you can't use school funds for because these are  
9 not tax derived dollars. These are student  
10 derived dollars. So when there's budget or tax  
11 derived dollars budgeted for these items, it's  
12 inappropriate to use school internal funds to  
13 purchase those items.

14 MR. RHODES: And to respond directly to Mr.  
15 Smith's request, we have put it in writing twice,  
16 once in the actual exception and then in the  
17 follow-up management response. So that is as  
18 close to getting it in writing as you're going to  
19 get it, because it's in writing and it's in  
20 writing twice. We believe that the standard  
21 practice bulletins and chapter 8 of the Red Book  
22 identify what the proper usage of those funds are  
23 and in this case we don't believe that they were  
24 used appropriately.

25 DR. LYNCH-WALSH: Okay. So what I think --

1 you look like you had a -- did you have your hand  
2 up?

3 MR. NAYLOR: I will.

4 DR. LYNCH-WALSH: Okay. Because I just want  
5 to make sure I'm clear.

6 So it sounds like, regardless of what our  
7 generally outdated standard practice bulletins,  
8 which that's a follow-up question I'm going to  
9 have shortly, as to where we are on getting those  
10 updated since the Cherry Bekaert debacle, it  
11 sounds as though, regardless of what the standard  
12 practice bulletin may say, you cannot trump  
13 chapter 8. The standard practice bulletin could  
14 be more restrictive than chapter 8, but it can't  
15 be less restrictive in that you can't use  
16 chapter -- you can't use the standard practice  
17 bulletin as a defense against what chapter 8 is  
18 saying thou shalt not do, which is the chief  
19 auditor's office is saying, you can't use it for  
20 this purpose, which I'm not getting how kids  
21 benefit at all from a conference table and a  
22 printer and office chairs, which I have seen over  
23 the years principals like to use funds to do, you  
24 get a new principal and they want to zhuzh up the  
25 office with new furniture with internal -- but

1 that's not -- if chapter 8 is saying you cannot  
2 do this and then you try to use the standard  
3 practice bulletin as a defense, and I'm not sure  
4 that I understand the definition of "objective"  
5 anymore, because I don't think that this is  
6 personal. And they are referring to -- to the  
7 rule in what they said.

8 So my question is, when we have a dispute  
9 like this, Mr. Rhodes, in terms of follow-up,  
10 because we have a finding, a recommendation,  
11 they're objecting, what's the next step for your  
12 office and for the audit committee?

13 MR. RHODES: We just believe that our audit  
14 stands and it can be transmitted and they can  
15 have -- we can agree to disagree. We gave them  
16 our recommendation on how to improve or correct  
17 the condition that we found in the field and they  
18 decided they wanted to utilize the language in a  
19 way that's not consistent in the way that chapter  
20 8 reads or even the standard practice bulletins  
21 read with the most fundamental tenet, which is  
22 that internal funds are raised for a purpose and  
23 that purpose is directed back to the student  
24 body. The -- the other things that are in there  
25 and the way that it's being interpreted, again,

1 exactly as you stated, this is objective. This  
2 isn't personal. This is looking at the money and  
3 taking a look at and reviewing and considering  
4 the argument that they made for us to either  
5 remove the finding or eliminate the observation  
6 altogether. We did look at it. We looked at it  
7 very closely. We got together and looked at all  
8 of the relevant criteria. We applied the  
9 criteria and we came up with the same conclusion  
10 we did when the audit observation was written to  
11 begin with.

12 DR. LYNCH-WALSH: Okay. So there's a  
13 follow-up policy -- oh, sorry, Phyllis -- I'm  
14 going to go look for it.

15 Phyllis, do you have a comment; or concern;  
16 or question?

17 MS. SHAW: Thank you for that question. I  
18 did have that question Dr. Lynch-Walsh. But  
19 my -- I guess my issue though is, so if this is a  
20 new, Mr. Ryan Smith comes in next month, you got  
21 promoted, come in, and because this is so  
22 selective --

23 DR. LYNCH-WALSH: Subjective?

24 MS. SHAW: Or subjective, whatever you want  
25 to call it, that person could interpret it

1 differently. The chief auditor's office, the  
2 internal auditor's office, is supposed to be the  
3 office that's unbiased, should be able to provide  
4 for the District the information that keeps the  
5 District out of trouble. And I'm -- I'm making  
6 it as simple as I possibly can. With that in  
7 mind and the issue that both, the District both  
8 are having, one is in charge of policy and  
9 procedures as it relates to audit of the  
10 District, and I would hope that in itself would  
11 trump anything else, especially when something  
12 has to do with spending of money which has been  
13 an issue for the District for the last 25,  
14 actually 30 years, my daughter is 34, for the  
15 last 30 years that I've been around, and we can't  
16 seem to resolve it, what is the next step?  
17 Because I am hoping that someone is going to say  
18 to me, well, we need to create a policy or --  
19 that's going to take into consideration both  
20 folks. But at the end of the day, as far as I'm  
21 concerned, the IA's office and their  
22 interpretation should be able to trump anything  
23 else. Because if I'm on the outside looking in,  
24 if I am the OIG and I am coming in and I'm coming  
25 in and I'm going to be the one that's charging or



1 charging against Mr. Rhodes' office when  
2 something goes wrong.

3 DR. LYNCH-WALSH: Okay. Thank you.

4 MR. RHODES: If I may address that?

5 DR. LYNCH-WALSH: Yeah.

6 MR. RHODES: I just want to -- I want to  
7 point back to the fact that we -- we apply the  
8 appropriate criteria consistently. The various  
9 conditions that we see in the field make this one  
10 look and feel different than what we would  
11 normally see in these reports. And it is. And  
12 it is partially because the available funds that  
13 they had at the time would have had to have been  
14 exhausted before something like this could have  
15 been used. And we also identified that at the  
16 time they did have funds available to do this in  
17 the manner that would normally have been done.  
18 So the idea -- the idea is is that there's a time  
19 in the audit process where we've made our  
20 findings, we've reviewed management's response,  
21 there is a disagreement, we provide a follow-up.  
22 That is the point where this would end. We have  
23 included in the observation what we believe  
24 should happen, which we do with all of our  
25 observations, and that is that the appropriate

1 parties should get together and review the  
2 available criteria and identify how to avoid  
3 something like this from happening again in the  
4 future. And that is part of our function is to  
5 provide recommendations that help to bring the  
6 known condition in the field back into compliance  
7 with all the available criteria and guidance.  
8 And that's what we've done.

9 DR. LYNCH-WALSH: Okay. I have a question on  
10 -- well, I pulled up what is the blue line  
11 version of the follow-up on audit recommendations  
12 policy which seems very well timed, because it  
13 lists what the next steps would be. And this is  
14 not been happening with fidelity for most of the  
15 time I've been on the audit committee. So within  
16 60 days there's supposed to be a progress report.  
17 And then on recommendations that have not been  
18 implemented that are open there's a progress  
19 report that you're supposed to submit quarterly.  
20 And then we would see the quarterly report.

21 But getting back to page 21 of this report,  
22 my follow-up question would be -- because one of  
23 the defenses is that the funds were in this trust  
24 account. What is the school improvement trust  
25 account and why would something be transferred

1 there other than to be able to use it  
2 inappropriately.

3 MR. SMITH: The District has set the  
4 framework for a school improvement trust account  
5 in order to be able to track expenditures used  
6 for general small improvements. It is  
7 established in standard practice and it's  
8 actually a safeguard to prevent schools from  
9 overspending from their general fund on school  
10 improvements. Because, technically, according to  
11 chapter 8, there are many items that you can do  
12 to improve a school that would be perfectly  
13 acceptable as expenses and they could easily  
14 exceed 50 or even 80 percent of the general fund,  
15 and if the District didn't have this standard  
16 practice in place there would be nothing  
17 preventing that from happening.

18 DR. LYNCH-WALSH: Except that chapter 8 is  
19 saying you can't use it for these purposes. So  
20 whether it's in the general fund or the trust  
21 account.

22 MR. SMITH: May I correct that statement,  
23 please, Madam Chair?

24 DR. LYNCH-WALSH: You're going to correct  
25 your statement?

1 MR. SMITH: Your statement. So chapter 8  
2 specifically exempts trust accounts from any  
3 purchase restrictions as designated in writing  
4 objectively in chapter 8.

5 DR. LYNCH-WALSH: Okay. So I'm going to  
6 restate. So what guideline -- so to me it sounds  
7 like we use the trust account to circumvent  
8 chapter 8. Yes, Ms. Gouldbourne.

9 MS. GOULDBOURNE: I'm sorry, through the  
10 Chair? So trust funds are established, for  
11 instance, if the PTA donated \$10,000 for a  
12 playground, in essence that money can only be  
13 used for a playground. These are for donations  
14 or for money that has been restricted or set  
15 aside by the District that have to be remitted or  
16 used for a specific purpose.

17 Trust fund is an element of school  
18 improvements, it's just to track what that 10 to  
19 15 percent is used on.

20 DR. LYNCH-WALSH: That makes sense. Okay.  
21 Thank you. That makes total sense to me.

22 Okay. So does anyone have any other  
23 questions on this? Because to me it would seem  
24 like we need to start following the follow-up  
25 process and there's a larger problem here.

1 Because the Business -- if the Business Support  
2 Center is not clear on how we're supposed to be  
3 using these accounts, then we can't help -- then  
4 the schools are in trouble. So I'm looking at  
5 the corrective measures. Mr. Smith, is it now  
6 clear to you? Because I think Ms. Gouldbourne  
7 was pretty crystal clear that the intent of the  
8 school improvement trust account is so that you  
9 can track the ones that are the 10 to 15 percent,  
10 not put things in there so that you can use it  
11 for purposes it was not intended to be used.

12 Are we -- is there still a difference of  
13 opinion here? Because that's going to, I think,  
14 impact the follow-up that occurs.

15 MR. SMITH: I think the direction is more  
16 appropriate coming from the State of Florida.  
17 They issued these guidelines, not our Office of  
18 the Chief Auditor. And I have sought opinion  
19 through them. And, again, I'm only going to go  
20 off what I've been told and that's what is read  
21 in black and white. And I do believe that there  
22 has been some misapplication on this report. I  
23 do believe that items have been conflated. And I  
24 do think that it requires further review.

25 DR. LYNCH-WALSH: Ms. Gouldbourne, did you

1 have anything to add? Are we good? Because I'm  
2 kind of -- to me this wasn't one of the items I  
3 dug into, but I'm not clear and generally  
4 concerned.

5 All right. Does anyone have -- I have a  
6 couple of stickies. I know we're pressed for  
7 time. Oh, yes.

8 MR. NAYLOR: Yeah, just a general question.  
9 I see there's quite a few schools that have  
10 misapplied or not -- well, misapplied funds for  
11 missed Cambridge tests. And the question is how  
12 many students actually don't pay those fees? And  
13 if they don't pay those fees where do those fees  
14 come from in order to reimburse the cost of those  
15 tests.

16 MR. STRAUSS: So those -- first off, those  
17 fees are for students that are either making up  
18 the test or redoing the test. So it's not a  
19 first time test taker. So 100 percent of the  
20 time we're not paying for their makeup or retake  
21 without them doing it. So that's an automatic,  
22 it's not --

23 MR. NAYLOR: Oh, so they pay before they take  
24 the test.

25 MR. STRAUSS: Correct.

1 MR. NAYLOR: Thank you. That clarifies it.

2 Thank you.

3 DR. LYNCH-WALSH: Okay. I just had a  
4 question. On page 12 we talked about standard  
5 practice bulletin, the OCA recommends the  
6 Business Support Center provide the Director with  
7 additional support, blah, blah, blah, recommend  
8 that the procedures outlined in Special Practice  
9 Bulletin I-414 are reviewed and updated as  
10 necessary. So I went and pulled Special Practice  
11 Bulletin I-414, it's dated 2008. So my question,  
12 and this is a blanket question, where we on the  
13 process of updating all of those standard  
14 practice bulletins? Mr. Smith, I believe you are  
15 specifically -- we went through your job  
16 description and you are specifically tasked with  
17 updating those, reviewing them, and making sure  
18 they're relevant. So where are we? We left off  
19 with Cherry Bekaert was going to get paid up to  
20 50 grand to do that and I haven't heard anything  
21 about it since. What percentage of the standard  
22 practice bulletins are updated, if any, and can  
23 we get copies of those and a timeline for  
24 completion?

25 MR. SMITH: Yeah, so we continue to make

1 updates and then push them up through the  
2 approval chain and make sure that they've been  
3 vetted in all the appropriate levels. At this  
4 point we have about four completed. I-101 has  
5 already been released and it should be updated in  
6 your repositories.

7 DR. LYNCH-WALSH: Okay. But we need like a  
8 list so we can see which ones have been updated.  
9 So can we get a list? This is a follow-up item.  
10 Get a list of all the standard practice bulletins  
11 and their date of last revision. That would be  
12 easier than checking each at a time and clicking  
13 on the link, like a master list. And, Mr.  
14 Rhodes, our liaison, would facilitate getting  
15 that and then that could just be pushed out to  
16 the group. Or I could actually attach to this  
17 meeting. Just so we don't have to check our  
18 emails to go find it wherever you guys want to  
19 house it.

20 MR. RHODES: For clarification, we're talking  
21 about the 4 -- the one that's completed?

22 DR. LYNCH-WALSH: No, we're talking about a  
23 master list of all the standard practice  
24 bulletins, all of them, and the date of last  
25 revision.



1 MR. RHODES: As soon as the Business Support  
2 Center can get that over to us I'll provide that  
3 to you.

4 DR. LYNCH-WALSH: Okay.

5 MS. SHAW: And could you please make sure for  
6 each -- for each one that's updated if you have  
7 done so that the date is on the page of the form.  
8 This way we don't have to send you -- you don't  
9 need to hear from us anymore.

10 DR. LYNCH-WALSH: Right. Unless it is 2008,  
11 in which case I'll ask again.

12 Okay. So if there are no other questions --

13 MR. MAYERSOHN: Just -- just, I guess, one  
14 other statement and I don't know if this would be  
15 a follow-up or not, but, obviously, Mr. Smith,  
16 you said you've contacted state for an  
17 interpretation. If you can share that with the  
18 chief auditor as well as the chief auditor can  
19 share that with this committee? It seems that  
20 there's a matter of interpretation. I didn't  
21 write the policies. I'm not an attorney. I  
22 looked at the last meeting that we had, and,  
23 again, unfortunately, I had to leave, but, you  
24 know, going back to the parking fee, when you  
25 look at a definition and one of the things that,

1 and Dr. Lynch-Walsh can kind of chime in as well,  
2 the word shall versus may, may is permissive, it  
3 allows you to do something, it gives you  
4 guidelines. Shall is, no, this is definitely  
5 what it is. So in some of that interpretation I  
6 just think that we need to make sure that when  
7 we're doing the audits and for those that are  
8 being audited that they understand what those  
9 guidelines are, what those parameters are, what  
10 those requirements. I do applaud the principal.  
11 And, again, I'm not saying the principal is right  
12 or wrong, but I do applaud the principal for  
13 providing feedback as opposed to the standard I'm  
14 sorry, it will never happen again response.

15 So to me this is more of an educational  
16 moment than necessarily -- I mean, corrective  
17 action will be taking place and what determines  
18 it, but I appreciate somebody standing up and  
19 saying, no, I don't agree with it. And, you  
20 know, again, the other hand someone saying, it's  
21 okay to agree to disagree. But I don't think we  
22 should necessarily take that as it's a bad thing,  
23 I think we need to take that as a good thing to  
24 try and create better improvement so that we're  
25 spending funds that are really designed for

1 students more efficiently and effectively. So  
2 that's my comment.

3 DR. LYNCH-WALSH: Okay. Very good. I need a  
4 motion to transmit.

5 MR. MEDVIN: So moved.

6 MR. MAYERSOHN: Second.

7 DR. LYNCH-WALSH: Moved by Medvin. Okay.  
8 Seconded by Mayersohn. Any further discussion?

9 (No response.)

10 DR. LYNCH-WALSH: Hearing none, all in favor  
11 of transmitting the Audit of Internal Funds of  
12 Selected Schools say aye.

13 COMMITTEE MEMBERS: Aye.

14 DR. LYNCH-WALSH: Opposed?

15 (No response.)

16 DR. LYNCH-WALSH: Okay. Hearing none, motion  
17 is approved.

18 Okay. We have item number 9, Property &  
19 Inventory Audit next. This is the Property &  
20 Inventory Audit of Selected Locations. Does  
21 anyone have any questions while I pull it up?

22 (No response.)

23 DR. LYNCH-WALSH: Do you have one? Some of  
24 mine were on the audit itself and I don't want to  
25 take up time with that because that can be done

1 off -- off-line.

2 I did have a -- I had a question on page 24.  
3 I don't see anybody else's hand up yet. Mary?  
4 Nope.

5 All right. On page 24 there's this golf  
6 cart, one of our favorite items generally. It  
7 says that the cart was picked up by Advantage  
8 Golf Cars in August of 2014 but was never  
9 repaired due to high cost. The company disposed  
10 of it after the former principal did not approve  
11 a PO for its return. So my question was, how  
12 many times has this been an audit finding?  
13 Because I don't know how you could get rid of a  
14 golf cart 10, 11 years ago and it not be missing  
15 on prior audits.

16 MR. RHODES: Gabriel, do we know if this was  
17 listed as a finding in the past? You can blurt  
18 it out, I'll say it out loud again.

19 MR. CARVAJAL: At this point I do not have  
20 that information and I'm not sure when that  
21 school was audited previously.

22 MR. RHODES: Okay. We'll follow up on that.

23 DR. LYNCH-WALSH: Because that -- one of my  
24 pet peeves ever since I've been on here since  
25 2015 is, one, them having to inventory things

1 that are fully depreciated. We're basically  
2 inventorying garbage and then auditing garbage,  
3 if it is garbage. I'm not saying this golf cart  
4 was. But, also, how is it still on their books  
5 and it doesn't get resolved? And I think this  
6 gets to sort of the point of the follow-up  
7 policy, which is, if there's a finding and a  
8 recommendation, there's got to be resolution. So  
9 if there's a running list of open items, this --  
10 in theory this has been sitting open since the  
11 cart went missing. No, the cart, it didn't even  
12 go missing. They know what happened to it. So  
13 how is it still sitting on their books? And I  
14 would -- I would theorize that it's because we  
15 don't have a method for tracking open audit  
16 findings and closing them out. That's just my  
17 comment on that one.

18 Yes, Ms. Shaw.

19 MS. SHAW: My other comment is more financial  
20 in nature. Because while the cart needed to be  
21 fixed, there's a value that's associated to that  
22 cart and that company, instead of returning it to  
23 Broadview, and Broadview was one of my children's  
24 schools, so I'm a little annoyed now, so instead  
25 of returning it to Broadview and saying, hey, you

1 guys have not created a resolution, I'm not  
2 believing that they just discarded it because  
3 there's a cost that's related to metal and such  
4 and all these things. So I think we need to make  
5 sure or find out what the cost was at this point  
6 so we can recoup our money.

7 DR. LYNCH-WALSH: Yeah, it kind of just  
8 disappeared.

9 MS. SHAW: No.

10 DR. LYNCH-WALSH: To your point, but  
11 financially a whole cart disappeared. And by  
12 now, yes, it's fully depreciated, which we had a  
13 prior discussion about financial impact versus  
14 book value and historical cost and all of that.

15 MS. SHAW: Exactly.

16 DR. LYNCH-WALSH: So hopefully for our next  
17 round of Property & Inventory that'll be  
18 addressed.

19 But, yeah, I would like to see a follow-up to  
20 this item that addresses those questions. I know  
21 it's just one thing, but it's a procedural issue  
22 that has a financial impact, that had a financial  
23 impact 10 years ago and is still open because  
24 it's still sitting on their inventory.

25 MR. MAYERSOHN: Yeah, it says that the

1 principal didn't approve the PO for its return.

2 DR. LYNCH-WALSH: What does that even mean?

3 MR. MAYERSOHN: Well, in other words, they  
4 probably said, look, we gave it to you, fix it  
5 and then they said, it's 10,000 to fix it, and  
6 they said, no. They said, do you want it back?  
7 It's going to cost \$10 and the principal said,  
8 no, I don't want to spend \$10 to return it.

9 DR. LYNCH-WALSH: Right. But then you don't  
10 just leave it sitting there.

11 MR. MAYERSOHN: No, no, it's School Board  
12 property, but, I mean, I'd be curious to find out  
13 what the process and the thought is to just say,  
14 no, we're not taking it back. It's like, hey,  
15 dispose of it for us or can we leave it there or,  
16 you know, what's the cost to rent your space? I  
17 mean, something, as opposed to saying, we don't  
18 want it.

19 DR. LYNCH-WALSH: How should that have been  
20 handled versus how it was handled. And it was  
21 probably a different principal since it's from  
22 2014. So it just seems like one of those  
23 teachable moments, like what happened, so that we  
24 can ensure that we write rules so that that can't  
25 happen again.

1 MR. RHODES: One other point to that, this is  
2 one of the things that we note that sometimes --  
3 not sometimes, every time if schools were doing  
4 their semiannual inventories they would find  
5 these things. From '14 until now they would have  
6 found these things 22 times. And so that is  
7 the -- the onus is on management to do their  
8 semiannuals and to identify these items that are  
9 still out there. We go through and, for example,  
10 doing a sample of the inventory that is on their  
11 location books and we go out there and that  
12 particular item doesn't happen to be a part of  
13 the sample, we would miss that completely, but  
14 the idea of it is is that they should never miss  
15 that with two times per year that they're  
16 supposed to be doing their inventory.

17 DR. LYNCH-WALSH: So to that point can we get  
18 their last inventory to see what -- because it  
19 would be on their books because it's on the books  
20 here. What are they doing -- when they take  
21 inventory what are they doing? Are they writing  
22 zero next to it?

23 MR. RHODES: As a part of this follow-up,  
24 Gabriel, could you get us a copy of their most  
25 recent semiannual inventory?



1 MR. CARVAJAL: Yes, I can do that right now,  
2 if you'd like.

3 MR. RHODES: Well, how long would that take  
4 you to do it? Because we're going to be moving  
5 on pretty quickly.

6 MR. CARVAJAL: Two seconds.

7 DR. LYNCH-WALSH: Just send it.

8 MR. RHODES: We'll send it in a follow-up to  
9 the whole committee.

10 DR. LYNCH-WALSH: Right. And if you have a  
11 couple to compare because I'm just now curious.  
12 You know, if you have an item that says one and  
13 you know you don't have it, what are they doing  
14 during inventory?

15 MS. SHAW: And what are the dates of the  
16 inventory? I know one has to be done at the end  
17 of the fiscal year, which should have been around  
18 --

19 DR. LYNCH-WALSH: It's twice a year.

20 MS. SHAW: It's twice a year, but what are  
21 the dates twice a year?

22 MR. RHODES: Yeah, the data that we saw  
23 before, it showed the dates that they performed  
24 their semiannuals for the groups that did. We're  
25 happy to go back in and look at that and see what

1 that is and look at this item specifically.

2 DR. LYNCH-WALSH: Okay.

3 MR. MAYERSOHN: So if the school doesn't do  
4 their semiannual audit but has no exceptions, is  
5 it an exception that they didn't do their  
6 semiannual audit?

7 MR. RHODES: It hasn't been historically  
8 because we're there to account for items and if  
9 we find the items we wouldn't provide an  
10 exception for that, however, there has been  
11 discussion within the last six months to a year  
12 as we've been working on this new way of  
13 performing Property & Inventory audits that we  
14 can discuss that further and see. Because I,  
15 personally, think that it should it be. Because  
16 it's a primary responsibility per business  
17 practice 0100 for them to do the semiannuals and  
18 that would help to identify first if something is  
19 missing, you've identified that it's been stolen,  
20 you might have to provide this type of a form and  
21 provide it to this group to show that you've  
22 documented it properly or a different type of a  
23 form altogether.

24 MR. MAYERSOHN: Yeah, like doing a math  
25 equation and saying I got the answer but I'm not

1 showing my work.

2 MR. RHODES: Right.

3 MS. SHAW: I think it's worse than that. But  
4 I think it should be an exception and I think  
5 that's a policy that we need to put in place  
6 right away.

7 DR. LYNCH-WALSH: They have a practice  
8 bulletin. Remember we had gotten, I think Bryan  
9 went and found that there is a list for schools,  
10 but I don't think they have it for administrative  
11 offices of the dates that they did this  
12 semiannual inventory. Can we get an updated one?  
13 When was the last semiannual inventory have been?

14 MR. RHODES: I think it varies by location  
15 depending on the resources, but, Gabriel, do you  
16 have any information on that.

17 MR. CARVAJAL: The last semiannual internal  
18 was in January of this year. I don't know the  
19 specific date, but it was January. And the next  
20 one after that I believe was in May. I just got  
21 a brand new computer, so I don't have that  
22 particular document loaded. But it was pushed  
23 out by the Superintendent for specific dates on  
24 when to perform the semiannual inventory for all  
25 locations.

1 DR. LYNCH-WALSH: Right. But then -- but  
2 then the monitoring of it. There was a report  
3 that showed all the schools and the date and then  
4 there was some whacky thing, like they hadn't  
5 done it since like 1904. I think it was that  
6 report.

7 MR. CARVAJAL: Yes.

8 DR. LYNCH-WALSH: So we want an updated one  
9 of those.

10 MR. CARVAJAL: Yes, I'll pull that and give  
11 it to Mr. Rhodes.

12 DR. LYNCH-WALSH: And then the other  
13 locations, because I want to say, I'm pretty sure  
14 it was just for schools, they didn't have a list  
15 for administrative offices. We want to see  
16 those, too, because there should be monitoring  
17 and we're like the monitoring committee.

18 MR. RHODES: Question to Gabriel. Do they  
19 not have it for the administrative locations or  
20 did we just not pull that?

21 MR. CARVAJAL: That is correct. They do not  
22 have any sort of system where it captures it like  
23 schools do. So that's something that potentially  
24 management should have implemented. But as far  
25 as them putting it online like the schools do,

1 they don't have anything like that where they're  
2 tracking it. So they -- each department has a  
3 different way to document on paper that they've  
4 completed it. And then when we come out we see  
5 that then. We see that they actually performed a  
6 semiannual inventory, but then it goes to, also,  
7 if their actual inventory report was corrected on  
8 the semiannual inventory conducted and any  
9 discrepancies we found.

10 MR. RHODES: And I think we need to just  
11 simply strengthen that qualitative component of  
12 the Property & Inventory audit to make sure that  
13 whether we're at a school location or at a  
14 department location that we're getting the  
15 information accurate documented for the exact  
16 times that they performed their semiannuals or  
17 begin noting when they have been done in  
18 accordance with 0100.

19 MS. SHAW: Is that a motion that you're  
20 making?

21 DR. LYNCH-WALSH: Well, we need to transmit.  
22 But to clarify, the tracking is the issue.

23 MS. SHAW: Right.

24 MR. RHODES: Performing the inventory and  
25 then tracking the missing items so that we don't

1 have this situation.

2 DR. LYNCH-WALSH: So tracking that  
3 everybody's doing an inventory.

4 MR. RHODES: Sure.

5 DR. LYNCH-WALSH: Yes. Okay. Huh?

6 MR. GOROKHOVSKY: Just a comment.

7 DR. LYNCH-WALSH: On this?

8 MR. GOROKHOVSKY: Yeah.

9 DR. LYNCH-WALSH: Because we're going to have  
10 to transmit this and then come back.

11 MR. GOROKHOVSKY: Just quick. On page 26  
12 under McNab Elementary School, I see the item  
13 number 1 at the bottom, it says steps are being  
14 taken to prevent future errors. I was just  
15 curious what those steps are. I know it's not a  
16 very expensive item, perhaps on all levels it  
17 might not be material, but I'm just curious what  
18 type of steps? I think you guys asked that  
19 before.

20 DR. LYNCH-WALSH: This is the one it was  
21 mistakenly placed on a pallet by the custodian  
22 during the surplusing process. Steps are being  
23 taken to prevent future errors.

24 MR. MAYERSOHN: They told him not to do it  
25 again.

1 MR. GOROKHOVSKY: That's good enough, I  
2 guess.

3 MR. CARVAJAL: So to see their full response  
4 it would be on page 55.

5 DR. LYNCH-WALSH: Right. And we've had a  
6 discussion about the full response being right  
7 next to the summary so that we don't have to go  
8 all the way.

9 MR. NAYLOR: Right, that they provide the  
10 summary and show the page where it is.

11 DR. LYNCH-WALSH: Right, but to avoid to  
12 having to go to page 55.

13 MR. MAYERSOHN: Motion to transmit.

14 MS. SHAW: Second, Phyllis.

15 DR. LYNCH-WALSH: All right. Any further  
16 discussion?

17 MR. NAYLOR: Just a question. When staff  
18 leaves is there an audit done of whatever items  
19 are in that person's work area?

20 MR. RHODES: To the best of my knowledge the  
21 only time that there would be any additional  
22 property & inventory audit would be if, for  
23 example, there was a change of principal as  
24 opposed to an individual.

25 MR. NAYLOR: So an individual could clean

1 their room out and we wouldn't know until the end  
2 of the second audit?

3 MR. RHODES: Well, I mean, there certainly  
4 are --

5 MR. NAYLOR: I'm just --

6 MR. RHODES: No, I'm with you. There are  
7 policies and procedures in place that the  
8 custodians, otherwise known as the principal or  
9 the department head are supposed to be following  
10 when there is a separation of employment from  
11 someone. And, true, we might not actually find  
12 out if all of that stuff was returned until we  
13 actually got to that location to do an audit.

14 MR. NAYLOR: Okay. Thank you.

15 DR. LYNCH-WALSH: Okay. Where were we?

16 MR. MAYERSOHN: Motion to transmit.

17 DR. LYNCH-WALSH: Yeah, moved by --

18 MR. MAYERSOHN: Me.

19 DR. LYNCH-WALSH: Mayersohn, seconded by  
20 Shaw. All right. All in favor.

21 COMMITTEE MEMBERS: Aye.

22 DR. LYNCH-WALSH: All right. Any opposed?

23 (No response.)

24 DR. LYNCH-WALSH: Hearing none, the Internal  
25 Audit Report for the Property & Inventory Audit



1 of Selected Locations 24-25 has been approved.

2 All right. Are we ready to go back to the  
3 motion or we're going to wait until the end?

4 MR. MEDVIN: I have to go.

5 DR. LYNCH-WALSH: You have to go. That's  
6 right. You guys are ready?

7 MR. RHODES: Madam Chair, I just received a  
8 notification that Mr. Shim is on his way back  
9 down. If we could maybe give him a minute or two  
10 to see if he would be here for that end of that  
11 conversation?

12 DR. LYNCH-WALSH: Okay. Hold on. What time  
13 is it? You have to leave now?

14 MR. MEDVIN: I have a flight to catch.

15 DR. LYNCH-WALSH: Okay. You need to leave at  
16 12:30?

17 MR. RHODES: And Ms. Arlotta is still online,  
18 I can see.

19 MS. SHAW: We're losing two people.

20 MR. MAYERSOHN: We have one, two, three --

21 DR. LYNCH-WALSH: I can only lose one. The  
22 person with a flight probably wins.

23 MR. NAYLOR: Can we start the conversation  
24 about the language of the motion?

25 MR. MEDVIN: You've got five minutes. Let's

1 go.

2 DR. LYNCH-WALSH: We have five minutes. All  
3 right. Let's go.

4 MR. DE MEO: I sent you an email and I sent  
5 Mr. Rhodes an email.

6 MS. JOHNSON: Dr. Lynch-Walsh, can I please  
7 add some information here?

8 DR. LYNCH-WALSH: To the motion?

9 MS. JOHNSON: Are we talking about the ACFR?

10 DR. LYNCH-WALSH: There was a motion that we  
11 table the ACFR because they were going to  
12 transmit with some specific language. So we are  
13 waiting for Omar to come back downstairs, but in  
14 the meantime I have that we will lose quorum and  
15 then this whole discussion will be moot because  
16 we won't be able to transmit anything. So we're  
17 trying to at least let the committee hear the  
18 motion.

19 MS. JOHNSON: I mean, Oleg asked two  
20 questions and it seems like you're unanswered  
21 questions is what's holding this up. So in the  
22 time that I had to look back at my notes, the  
23 answer to Oleg's question of the 54.6 million was  
24 given already in the prior audit committee  
25 meeting and that 54.6 that is in assigned was the

1 charter school settlement amount of 32.6 and  
2 regular referendum of 22,018 million. So those  
3 two amounts together combined equal that 54.6  
4 million. This was given already in a prior audit  
5 committee meeting.

6 DR. LYNCH-WALSH: I think it's a different  
7 question because his question pertains to the  
8 ACFR and we just got the ACFR, so he couldn't  
9 have asked you about a number that appears in the  
10 ACFR prior.

11 MS. JOHNSON: Well, yes, he did, because it's  
12 the same number and he was asking about what was  
13 in the summary.

14 And also to answer the question about the  
15 interest, so, again, according to what I was told  
16 by auditor general that is on-site, the interest  
17 was not to be either in -- was not to be added to  
18 the principal in the government-wide statements.

19 DR. LYNCH-WALSH: Okay. I'm going to go pull  
20 the ACFR back up, because he just asked -- can  
21 you --

22 MR. GOROKHOVSKY: I think that the answer to  
23 the first question is what has been inconclusive  
24 because staff mentioned that before there was \$32  
25 million set aside in fund balance for settlement,

1 we know that. But the CFO in the December 12th  
2 meeting indicated that was not correct. So I was  
3 trying to get clarification today. So now it  
4 sounds like the staff is giving the same answer  
5 as we were given before, probably the CFO will  
6 correct that, too. So I don't have a clear  
7 answer on that. But I -- I don't know what to  
8 say about the auditor general recommendation if  
9 there's nothing in writing. And particularly  
10 that we have an email from the Tallahassee audit  
11 general office saying that they will not comment  
12 or make any suggestions on the material. So I  
13 really don't know how to take this response. But  
14 thank you.

15 MS. FERTIG: Dave, can you email me the  
16 motion that Mr. De Meo sent you?

17 MR. RHODES: How about if I forward that off  
18 to the entire audit committee; is that all right?

19 MS. FERTIG: That would be so great.

20 DR. LYNCH-WALSH: Because I have it, so I can  
21 read it. Your question, though, let's see,  
22 accrued interest -- so this motion doesn't -- it  
23 just has your interest question on it; right?

24 MR. DE MEO: Right.

25 DR. LYNCH-WALSH: Not your question. Which,

1 Oleg, your question pertains to which page of the  
2 ACFR? Is it the --

3 MR. DE MEO: 88 I think it was.

4 MR. GOROKHOVSKY: I believe it was the fund  
5 balance discussion on page 88. I mean, it's  
6 mentioned in a few places, but that particularly  
7 goes into detail.

8 DR. LYNCH-WALSH: Okay. Because we're going  
9 to lose Mr. Medvin.

10 So your question was the next year budget  
11 appropriations of 54.6 million is your  
12 outstanding question?

13 MR. GOROKHOVSKY: Right.

14 DR. LYNCH-WALSH: Okay. So the motion from  
15 Mr. De Meo reads, in connection with the  
16 transmittal of the District's June 30th, 2024  
17 ACFR the audit committee expresses concern  
18 regarding whether the accrued interest on the  
19 charter school referendum settlement current  
20 liability of 25,424 million recorded on page 25  
21 of the ACFR for the year ending June 30, 2024 was  
22 recorded and included in the District's financial  
23 statements. We have asked the MSL  
24 representative, chief auditor, and chief  
25 financial officer to provide an answer within 10

1 days.

2 MR. CASTANEDA: I can give the answer now.  
3 That 10.7 million worth of interest is not  
4 recorded as a liability as of 6/30/24. It is  
5 disclosed in the notes and that is how that  
6 interest is addressed.

7 DR. LYNCH-WALSH: Okay. So --

8 MR. DE MEO: So why? Under what rule would  
9 that be excluded or under what GAAP or GASB,  
10 which rule would that be excluded?

11 MR. CASTANEDA: Look, it's not me being  
12 purposely vague; okay? These are how our  
13 standards are written and how they're  
14 interpreted. It's auditor's judgment as to  
15 whether or not something should be material or  
16 disclosed or how it's disclosed. We -- the  
17 District asked the Florida auditor general, they  
18 provided this guidance and so that's what we went  
19 with.

20 MR. DE MEO: So I'm going to conclude that  
21 under GAAP and GASB that interest should have  
22 been accrued and it might have affected the note  
23 on page, I don't remember the page.

24 MR. CASTANEDA: 86 -- well, 86 is the note.

25 MR. DE MEO: 86, which reports the percentage

1 of fund balance to -- what is it, to revenue?

2 Yeah to revenue, I think. Is that correct?

3 MR. GOROKHOVSKY: Yeah, the requirement is  
4 over estimated revenue; correct.

5 MR. DE MEO: And it may have brought -- the  
6 recording of that 7 or \$10 million may have  
7 brought that percentage below the percentage  
8 causing it to be out -- causing it to be less  
9 than the required percentage. And I would  
10 suggest that that might be auditor's judgment. I  
11 don't know. I can't put myself in the CFO's  
12 shoes or the auditor's shoes, but that is a  
13 qualitative item that should have been considered  
14 as to whether or not the financial statements  
15 were materially free from material misstatement  
16 and proper disclosures about something as  
17 important as fund balance.

18 Long story short, I suspect that materiality  
19 would be the issue. The correct reporting of  
20 that in my judgment, I think Mr. Gorokhovsky  
21 would agree, would be that the interest should  
22 have been accrued and that percentage should have  
23 been lowered.

24 That's all I've got to say. So I don't even  
25 know if we need the motion, we have the answer

1 now for that. There are other questions.

2 DR. LYNCH-WALSH: So the issue -- the issue  
3 is this. We're right back to where we started.  
4 We don't have the people -- we have a lot of  
5 unanswered questions and the reason that item  
6 number 14 got pulled into this discussion is if  
7 everything you're doing is above board, and think  
8 back to the December 12th meeting when the CFO  
9 basically said that they were doing what they  
10 were doing to avoid the fund balance falling  
11 below the threshold, I think that was the gist of  
12 that meeting, where that was freely admitted at  
13 one point during that meeting, and then that  
14 would explain some of the whacky fluctuations  
15 we're seeing in the fund balance in these budget  
16 reports for this fiscal year.

17 So we can vote on this and motion to transmit  
18 with this concern. I am still not comfortable  
19 transmitting these things because on some level  
20 it implies that that's our only concern and I  
21 have additional concerns. And I don't know of  
22 another way without us spending the rest of the  
23 meeting cataloguing those additional concerns or  
24 incorporating, like incorporating this list of  
25 questions which are not directly related to the



1 ACFR but tangential because that was our entire  
2 thing, was the fund balance, and now we're seeing  
3 stuff happening in this fiscal year.

4 So we can go ahead and if the motion to  
5 transmit is to transmit it with this note --

6 MR. DE MEO: No, I withdraw that note. It's  
7 not necessary. I share your concerns. I think  
8 that should be handled separately in a separate  
9 motion or a separate meeting. But I think we  
10 should transmit this report despite all of the  
11 things you said are true and that it took so  
12 long -- it's incredible how much time we've  
13 wasted on this subject to get a simple answer  
14 that could have been done in, literally, two  
15 minutes. And I -- and I shared the chair's  
16 concern about transparency and, you know, being  
17 direct. Just tell us, you know, in the clearest  
18 and most simple terms.

19 Also, I would say, Mr. Chief Auditor, I would  
20 have liked to have heard from you on these  
21 subjects. Not that it is your job to audit the  
22 financial statements and not that it's your job  
23 to create the transactions and journal entries  
24 and so on that the CFO rightfully should be  
25 doing, but I would have liked to have had you to

1 weigh in to say, well, you know, I think the  
2 interest wasn't or was. Maybe you felt it  
3 wasn't -- you didn't have a dog in this fight,  
4 but that's how I feel. I don't have anything  
5 more to say. I would like to see it be  
6 transmitted.

7 DR. LYNCH-WALSH: All right. I need a motion  
8 to transmit the ACFR.

9 MS. SHAW: I already made the motion.

10 DR. LYNCH-WALSH: Okay.

11 MR. NAYLOR: We need a motion to bring it  
12 back on the floor.

13 MS. SHAW: Motion to recall the --

14 DR. LYNCH-WALSH: Transmission of the ACFR.

15 MR. NAYLOR: Second.

16 DR. LYNCH-WALSH: Okay. Moved by Shaw,  
17 seconded by Naylor. Any further discussion on  
18 the transmittal of the ACFR? Does Mary have her  
19 hand up because I can't see?

20 No further discussion?

21 (No response.)

22 DR. LYNCH-WALSH: All right. Okay. All in  
23 favor? I'm going to do a roll call because I  
24 think that we're going to need one. Starting at  
25 this, all in favor; Oleg?

1 MR. GOROKHOVSKY: I just want a  
2 clarification. Are we voting on bringing the  
3 item back or are we voting on the transmittal?

4 DR. LYNCH-WALSH: Oh, sorry. All in favor of  
5 bringing it back say aye.

6 COMMITTEE MEMBERS: Aye.

7 DR. LYNCH-WALSH: Any opposed? No? Sorry.  
8 Okay.

9 MR. DE MEO: I missed --

10 DR. LYNCH-WALSH: That was just to bring it  
11 back. We had tabled it. We had deferred it.

12 MR. DE MEO: Okay.

13 DR. LYNCH-WALSH: Because we didn't transmit  
14 it.

15 MR. DE MEO: I see.

16 DR. LYNCH-WALSH: Okay. So now motion to  
17 transmit, which was moved by --

18 MR. MEDVIN: Shaw.

19 DR. LYNCH-WALSH: Seconded by -- moved by --  
20 moved by Mayersohn, seconded by Shaw?

21 Okay. So the ACFR was moved by Mayersohn,  
22 seconded by Shaw. Any further discussion?  
23 Hopefully not.

24 (No response.)

25 DR. LYNCH-WALSH: Okay. So on this we're

1 going to do a roll call so Mr. Medvin doesn't  
2 miss his flight. Because he's patiently hanging  
3 in there.

4 Mr. Gorokhovsky?

5 MR. GOROKHOVSKY: No.

6 DR. LYNCH-WALSH: Okay. No.

7 De Meo?

8 MR. DE MEO: Yes.

9 DR. LYNCH-WALSH: Mayersohn?

10 MR. MAYERSOHN: Yes.

11 DR. LYNCH-WALSH: Lynch-Walsh, no.

12 Shaw?

13 MS. SHAW: Yes.

14 DR. LYNCH-WALSH: Yes?

15 Mr. Naylor?

16 MR. NAYLOR: Yes.

17 DR. LYNCH-WALSH: Mr. Medvin?

18 MR. MEDVIN: No.

19 DR. LYNCH-WALSH: No?

20 Okay. Ms. Baron?

21 MS. BARON: Yes.

22 DR. LYNCH-WALSH: Oh, that's all of us.

23 Okay. Mary?

24 MS. FERTIG: Actually, I'm going to be a yes.

25 DR. LYNCH-WALSH: Okay. All right. So

1 motion to transmit passes with three nos. When  
2 you have a minority vote, luckily, I think we  
3 were all pretty clear, the reasons for our vote  
4 should be included with the item.

5 So, Mr. Medvin was very clear earlier, I  
6 believe. Mr. Gorokhovsky was pretty clear. I  
7 was pretty clear. We can use AI to capture each  
8 person's --

9 MR. MAYERSOHN: We had four nos.

10 DR. LYNCH-WALSH: I counted three.

11 MR. MAYERSOHN: One, two, Medvin.

12 DR. LYNCH-WALSH: Medvin, myself and Oleg.

13 MS. SHAW: Mary voted yes.

14 MR. MAYERSOHN: Oh, did she?

15 DR. LYNCH-WALSH: Yes.

16 MR. MAYERSOHN: I thought she said, no.

17 DR. LYNCH-WALSH: No, no, she said, yes. So  
18 6 to 3.

19 MS. FERTIG: I said yes reluctantly, but I  
20 did.

21 DR. LYNCH-WALSH: Okay. Well, the good news  
22 is that the minority report will go to the board,  
23 so it kind of captures everybody's concerns  
24 anyway, so we get the best of both worlds. It's  
25 been transmitted and our objections will be duly

1 noted. When you have a minority vote you have to  
2 explain the reason. And I think we were all  
3 pretty clear over and over.

4 MR. RHODES: Well, the transcripts will  
5 certainly help with that because we don't need  
6 that until it gets sent through Granicus to the  
7 board; correct?

8 DR. LYNCH-WALSH: Correct. And I'll be  
9 reporting that anyway next week. Okay. So we  
10 dispensed with that. We still have quorum until  
11 we lose, Lou is our next person.

12 So now we're back to Old Business. Office of  
13 the Inspector General Update was included in our  
14 packet, which I don't even think that was  
15 attached to the workshop from the other day, so I  
16 appreciate getting that. That was here. So  
17 everybody can read up on that. That's more of an  
18 FYI. Hopefully, the board gets clear on what the  
19 OIG is for and not for. The OIG is not a vehicle  
20 by which to attack advisory members.

21 The Chief Auditor Evaluation Tool, the board  
22 approved it as -- I think I left you guys with  
23 the thought at the last meeting that our input  
24 was basically not considered. So there are  
25 multiple points in there where -- so it's divided

1 by performance objectives and -- performance  
2 measures and then objectives? There's three  
3 objectives and multiple performance objectives?

4 MR. RHODES: Yes.

5 DR. LYNCH-WALSH: We are mentioned in  
6 multiple performance measures and there is no  
7 vehicle by which to gauge our evaluation. But  
8 there is nothing stopping us from requesting the  
9 chief auditor self evaluation and then providing  
10 feedback to the board via, you know, a motion,  
11 recommendation. Because while you can have -- I  
12 mean, everybody that's a board appointee could  
13 certainly have a conversation with their board  
14 member, but based on some of the weird  
15 conversations that have been happening at board  
16 meetings I just want to make sure that we  
17 document our thoughts when his evaluation goes to  
18 the board. I think you have to have your self  
19 evaluation in by --

20 MR. RHODES: Self appraisal has to be done by  
21 April 30th.

22 DR. LYNCH-WALSH: And it goes to the board?

23 MR. RHODES: Actually, sometime in May but  
24 I'm not certain of the date.

25 DR. LYNCH-WALSH: Okay. So we want to keep

1 that in mind for future planning. There's  
2 nothing prohibiting us from giving feedback even  
3 though we weren't asked. And I think it might be  
4 good to have that documented.

5 MR. RHODES: Madam Chair?

6 DR. LYNCH-WALSH: Yes, sir.

7 MR. RHODES: Mr. Naylor had a question.

8 DR. LYNCH-WALSH: Oh, okay.

9 MR. NAYLOR: Just a quick question. On page  
10 6 it talked about competency and --

11 DR. LYNCH-WALSH: Oh, on his evaluation tool?

12 MR. NAYLOR: Yes, interaction. Should the  
13 OIG have been added to that?

14 DR. LYNCH-WALSH: Under the performance? Oh,  
15 well, yeah.

16 MR. NAYLOR: And maybe this was done -- I  
17 don't know.

18 DR. LYNCH-WALSH: Before.

19 MR. NAYLOR: Just a question.

20 MR. RHODES: In short, I think the answer to  
21 that would be, yes. But I think at the time the  
22 HR folks were putting this thing together with me  
23 they were probably looking at historical groups  
24 that would have been included and the OIG was so  
25 brand new that it was probably an oversight.



1 DR. LYNCH-WALSH: I would agree but I would  
2 also point out that demonstrates strong  
3 interpersonal skills is not competency so much as  
4 communication, but, you know -- so that's --

5 MR. RHODES: I'll try to do it competently.

6 DR. LYNCH-WALSH: Okay. Yes. We can all  
7 agree I might be totally incompetent in  
8 interpersonal skills but not incompetent in  
9 actual competency. I will never win popularity  
10 awards.

11 All right. Okay. Someone once told me I'd  
12 win an intelligence contest, though.

13 All right. The Follow Up Matrix, I think we  
14 got a copy of that.

15 Okay. The Review of Policies from Other  
16 Districts, those policies, we may need to have  
17 one of Phyllis's infamous special meetings  
18 because we keep having to bump that, but it's the  
19 policies that governs what this office does. And  
20 whether our own -- you should know though that  
21 Policy 1070 is up and that's going to impact us  
22 getting a policy.

23 MR. NAYLOR: The sample policies didn't seem  
24 to be consistent. One was for --

25 DR. LYNCH-WALSH: Palm Beach?

1 MR. NAYLOR: Well, no, no, no. There was one  
2 for an audit committee, there was one for auditor  
3 office. There was -- so I'm just trying to --

4 MR. RHODES: It was difficult to find, you  
5 know, like policies. So in some cases I took  
6 something that had a portion of what it was we  
7 were looking at, even if it was just to grab some  
8 language and lift it because it seemed like it  
9 was appropriate for what we were going to make  
10 recommendations for or what you guys were going  
11 to make recommendations for. So I'm -- I will  
12 continue to look and see if there are some other  
13 places that have policies that are more aligned  
14 with what it is we're trying to update.

15 DR. LYNCH-WALSH: The Palm Beach one was  
16 really good, though.

17 MR. NAYLOR: Yeah, that was very extensive.

18 DR. LYNCH-WALSH: Yeah, I liked it. The Palm  
19 Beach policy which was on follow up is one to  
20 review for sure in advance of that discussion.  
21 Okay.

22 And I agree with Lou that some of them  
23 were -- I'm like, huh? Because it would be  
24 relevant if we were doing the chief auditor  
25 policy or an audit committee policy, but not for

1 the three that we were looking at, unless it's  
2 buried in there.

3 All right. So 14 I think we pretty much beat  
4 that to death. There's a lot of follow-up there.  
5 But that also begs the follow-up meeting, because  
6 most of the questions are unanswered,  
7 specifically, how -- how do those budget reports  
8 keep you in compliance with Policy 3510 and we  
9 don't have time to talk about it today. So if we  
10 could start looking -- are you good with a  
11 special virtual meeting?

12 MS. SHAW: Yes.

13 DR. LYNCH-WALSH: Okay. I know Phyllis loves  
14 a virtual meeting.

15 All right. Special meeting. And if we could  
16 answer that and then look at some policies with  
17 that one.

18 So, Mr. Rhodes, if your office, if you guys  
19 can look at potential dates to meet on Teams?

20 Agenda Planning, you should have the agenda  
21 planning log. I keep booting things that I have  
22 not had bandwidth to follow up on, which is the  
23 Intercom Audit Motions. I need to just be able  
24 to restate those and bring those back. The HR  
25 Internal Controls, I have given you guys a scope

1 matrix. I think they're doing the work in the  
2 background.

3 And then one of the follow-ups from FTF, the  
4 RSM Roofing Update, that's been a few years, you  
5 may remember that audit?

6 MS. SHAW: Payroll is not on here?

7 DR. LYNCH-WALSH: No, because it's on the  
8 agenda planning log and payroll is the Audit of  
9 HR Internal Controls.

10 MS. FERTIG: Are you saying it's not on the  
11 planning log?

12 MR. RHODES: But to that -- to that point,  
13 because we had our new contract approved November  
14 13th, we now have access to many of those  
15 resources. And so with regard to a roofing  
16 follow-up, that might be something that I could  
17 get them working on side by side with some of the  
18 work that they're doing currently.

19 DR. LYNCH-WALSH: And then I threw the  
20 Council of Great City Schools PPO Review Update  
21 in because that's been even more years. That was  
22 2019. And we have not had an update. There was  
23 an action -- a three-year action plan. Maximo  
24 was in it. Someone said Maximo at DAC last night  
25 and you could see all the FTF members twitching.

1 You say Maximo and we start having conniptions.

2 Okay. Do we have any further or are we good?

3 (No response.)

4 DR. LYNCH-WALSH: I think we're commented out  
5 today. Welcome, Jill, to your first meeting.  
6 It's a little atypical -- is this an atypical  
7 meeting, I think?

8 Typically, atypical.

9 MR. NAYLOR: Motion to adjourn.

10 DR. LYNCH-WALSH: Okay.

11 MS. SHAW: Second.

12 DR. LYNCH-WALSH: All in favor?

13 COMMITTEE MEMBERS: Aye.

14 DR. LYNCH-WALSH: Opposed?

15 MR. RHODES: I'm just going to say a closing  
16 comment while you all are getting your stuff  
17 together. I may be absent for a little while  
18 because as I'm trying to make any excuse at all  
19 to bring this news forward, eight days from now  
20 I'm scheduled to be a grandfather, so, hopefully,  
21 I will be out of everybody's mind and life for a  
22 while and I will be in your thoughts and prayers  
23 while this is all going on. Thank you.

24 DR. LYNCH-WALSH: Oh, congratulations.

25 MS. SHAW: As a new grandmother, it's the

1       deliciousness of life.

2               MR. RHODES: I'll give you a full update when  
3 I know.

4               MS. SHAW: Enjoy.

5               (Meeting was concluded at 12:58 p.m.)

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REPORTER'S CERTIFICATE

STATE OF FLORIDA  
COUNTY OF BROWARD

I, Timothy R. Bass, Court Reporter and Notary Public in and for the State of Florida at Large, hereby certify that I was authorized to and did stenographically report the foregoing proceedings, and that the transcript is a true and complete record of my stenographic notes thereof.

Dated this 21st day of February, 2025, Fort Lauderdale, Broward County, Florida.



TIMOTHY R. BASS  
Court Reporter

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