

Status: ORIGINAL

**THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA**

2022-02-15	Regular School Board Meeting
<b>CATEGORY:</b>	F. Financial Management
<b>DEPARTMENT:</b>	Capital Budget

Agenda Item Number:	F-6.
Consent or Open Item:	Consent
Special Order:	NO
Time for Special Order:	

<b>TITLE:</b>	<b>Capital Fund Amendment #2 as of January 31, 2022</b>
<b>REQUESTED ACTION:</b>	<b>Approve Capital Fund Amendment #2 as of January 31, 2022, and approve \$100,000 for handheld metal detector signage from the capital reserves.</b>

**STRATEGIC ALIGNMENT**

Which strategic initiative(s) best aligns to this item?

<u>Internal Communication</u>	
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Is approval of this agenda item required to implement a tactic included within an initiative of the strategic plan? **NO**Will the implementation of this item have a direct impact on one of the **2024 Strategic Plan Primary Metrics**? **NO***If YES, identify the primary metric and include the corresponding figures in the table below.***Primary Goal & Metric:**

N/A		N/A	
Level	Baseline	2024 Target	Most Current
N/A			

*Also identify any secondary metrics utilized to evaluate the success of this item/initiative.*

Metric	Baseline	Target

*If NO, outline below how staff intends to evaluate the success/impact of this item/initiative.*

Item is presented to the School Board to comply with statutory requirements as per SBE Rule 6A-1.007.

**BACKGROUND, SUMMARY EXPLANATION, AND HISTORY OF ITEM**Was this item previously presented to the School Board? **YES**

Budget Amendments are submitted to the School Board pursuant to the Florida State Board of Education (SBE) Administrative Rule 6A-1.007. This Amendment is for the purpose of updating the Broward County School District Budget for estimated revenue and appropriation changes in the Capital Fund. The Amendment includes information as of January 31, 2022.

**RELATED ITEMS**

F-6 - 12/14/21
Item 2 - 09/14/21

**EXHIBITS**

Capital Fund Amendment #2

**DEPENDENCIES:**

*Outline critical dependencies that are associated with successful implementation of this item/initiative.*

1.
2.

**RESOURCES REQUIRED**Budget

Are additional funds required in relation to the approval of this item?

**NO**

*If YES, How much additional funding is necessary to implement this item?*

*If NO, How much existing funding will be spent to implement this item?*

N/A

SOURCE OF FUNDS:

Spending Authority

Is additional spend authority required for this item?

**NO**

*If YES, How much additional spending authority is necessary to implement this item?*

Staffing

Is additional staff required in relation to the implementation of this item?

**NO**

*If YES, identify the number of additional positions and the estimated costs for the additional staff.*

No.	Cost
<input type="text"/>	<input type="text"/>

**BOARD ACTION:**

(For Official School Board Records Only)

**APPROVED****SOURCE OF ADDITIONAL INFORMATION**

Name:

Phone:

Name:

Phone:

**THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA**

Senior Leader & Title

Signature

Electronic Signature

Form \$4189 Revised 1/20

VLC/JSM

Approved in

Open Board

Meeting On:

February 15, 2022

By:

*Laune Rich Levinson*  
School Board Chair

**EXECUTIVE SUMMARY**  
**2021-22 Capital Fund Amendment #2**  
**As of January 31, 2022**

Capital Fund Amendment #2 includes adjustments through January 31, 2022, to the SMART Reserve as further summarized below and in Exhibit C (detailed listing of capital reserves).

Capital Amendment #2 also requests approval to fund \$100,000 from the Unallocated Reserve to purchase needed signage for the use of handheld metal detectors at all schools and District facilities.

Additionally, the amendment recognizes an increase of \$533,340 in estimated revenue and therefore a \$533,340 increase in the appropriation for the Charter School PECO capital outlay funding. This increase is based on the FEFP 3<sup>rd</sup> calculation. There are no other changes to Capital Fund revenues or appropriations as of January 31, 2022.

**Reserves**

**SMART Reserve**

The SMART Reserve balance for month end January 2022 is \$49.2 million and includes all Board actions approved through January 31, 2022. The financial closeout of SMART projects described below will add \$2.5 million making the SMART Reserve \$51.7 million.

**Financial Closeout of SMART Projects**

<b>School/Project</b>	<b>Original Budget</b>	<b>Approved Budget Changes</b>	<b>Current Budget</b>	<b>Final Expenditures</b>	<b>Savings</b>
Boyd Anderson HS - SMART Media Ctr Remodeling	2,018,340	-	2,018,340	1,570,301	448,039
Coconut Creek ES - SMART Building Renovations	4,527,618	517,143	5,044,761	4,912,446	132,315
Forest Hills ES - SMART HVAC Upgrade/Replacement	2,100,000	-	2,100,000	1,020,529	1,079,471
Lake Forest ES - SMART Repair Roof on Bldg. 4	475,000	-	475,000	370,994	104,006
McNicol MS - SMART Program Renovations	1,345,000	-	1,345,000	1,265,585	79,415
Palm Cove ES - SMART Program Renovations	2,212,000	1,318,659	3,530,659	3,450,590	80,069
Districtwide - SMART Music Equipment	19,200,000	(1,300,000)	17,900,000	17,643,060	256,940
Districtwide - SMART Theater Equipment	1,300,000	-	1,300,000	1,025,144	274,856
Districtwide - SMART Art Equipment Kiln Program	392,000		392,000	389,347	2,653

**Total Savings \$2,457,764**

**Unallocated Reserve**

The current balance of the Unallocated Reserve is \$60.9 million. Approval of the metal detector signage for \$100,000 will revise the balance to be \$60.8 million.

Exhibit C is a detailed listing of the SMART Program and Unallocated Reserves as of January 31, 2022.

**2021-22 Capital Fund Amendment #2**  
**As of January 31, 2022**

Exhibit A

<b>ESTIMATED REVENUES</b>		<b>PREVIOUS BUDGET</b>	<b>INCREASE/ (DECREASE)</b>	<b>REVISED BUDGET</b>
<b>REVENUE AND FINANCING SOURCES</b>				
3321/3325	State - CO&DS (Capital Outlay and Debt Service / Motor Vehicle License Revenue)	\$ 9,000,000	\$ -	\$ 9,000,000
3397	State - Charter School Capital Outlay (PECO flow-thru)	25,000,000	533,340	25,533,340 (A)
3399	State - Senate Bill 7026 (Marjory Stoneman Douglas Funding)	3,512,714		3,512,714
3399	State - Educational Facilities Security Grant	11,545,452		11,545,452
3413	Local - District Local Capital Improvement Tax (Capital Millage)	341,685,222		341,685,222
3496	Local - Impact Fees / Mitigation Fees	14,000,000		14,000,000
3490/3495/3 413	Local - Miscellaneous Sources	155,000		155,000
3710	Local Other- Issuance of General Obligation Bonds (GOB)	158,064,355		158,064,355
3720	Local Other - Equipment Lease Financing (Buses and Technology Equipment)	37,260,778		37,260,778
3731	Local Other- Sale of Land	20,400,000		20,400,000
3750	Proceeds of Lease-Purchase Agreements	111,160,000		111,160,000
<b>TOTAL ESTIMATED REVENUE AND FINANCING SOURCES</b>		<b>731,783,521</b>	<b>533,340</b>	<b>732,316,861</b>
BEGINNING FUND BALANCE		690,032,782		690,032,782
<b>TOTAL ESTIMATED REVENUES AND FINANCING SOURCES, BEGINNING FUND BALANCE &amp; DEFERRED REVENUE</b>		<b>\$1,421,816,303</b>	<b>\$533,340</b>	<b>\$1,422,349,643</b>

**2021-22 Capital Fund Amendment #2**  
**As of January 31, 2022**  
**Explanation Summary**

Exhibit A

<b><u>CHANGES IN ESTIMATED REVENUES</u></b>	<b><u>INCREASE/ (DECREASE)</u></b>
<b>3397 State - Charter School Capital Outlay (PECO flow-thru)</b>	(A)
<ul style="list-style-type: none"><li>Based on information from the FL DOE 2021-22 3rd calculation there is a projected increase in the PECO Charter School Capital Outlay funding. This is flow-through funding that is distributed to the charter schools based on FTE information provided by FL DOE and therefore has no impact on capital outlay revenues for District schools.</li></ul>	533,340

**2021-22 Capital Fund Amendment #2**  
**As of January 31, 2022**

Exhibit B

APPROPRIATIONS		PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
<b>CAPITAL OUTLAY</b>				
630	Buildings & Fixed Equipment	\$ 149,495,727	\$	\$ 149,495,727
640	Furniture, Fixtures & Equip	113,785,259		113,785,259
650	Motor Vehicles	29,109,195		29,109,195
670	Improvements other than Bldgs	11,149,531		11,149,531
680	Remodeling & Renovation	805,210,093		805,210,093
	<b>Total Capital Outlay</b>	<b>1,108,749,805</b>	<b>0</b>	<b>1,108,749,805</b>
<b>OTHER FINANCING USES</b>				
910	To General Fund	126,730,361	533,340	127,263,701 (A)
920	To Debt Service Fund	186,336,137		186,336,137
	<b>Total Other Financing Uses</b>	<b>313,066,498</b>	<b>533,340</b>	<b>313,599,838</b>
<b>TOTAL APPROPRIATIONS</b>		<b>\$ 1,421,816,303</b>	<b>\$ 533,340</b>	<b>\$ 1,422,349,643</b>

**2021-22 Capital Fund Amendment #2**  
**As of January 31, 2022**  
**Explanation Summary**

Exhibit B

<b><u>CHANGES IN APPROPRIATIONS</u></b>	<b><u>INCREASE/ (DECREASE)</u></b>
<b>910 Transfer to General Fund</b>	(A)
<ul style="list-style-type: none"><li>Based on information from the FL DOE 2021-22 3rd calculation there is a projected increase in the PECO Charter School Capital Outlay funding. This is flow-through funding that is distributed to the charter schools based on FTE information provided by FL DOE and therefore has no impact on capital outlay appropriations for District schools.</li></ul>	533,340

**2021-22 Capital Fund Amendment #2**  
**As of January 31, 2022**

Exhibit C

Capital Funds - SMART Program Reserve				
Date	Item	Location	Description	Reserve Activity
7/1/2021			FY22 Beginning Balance (from ADEFP)	\$ 83,686,350
7/1/2021		SMART Reserve	FY22 Additional \$21.7M for SMART Program needs (from ADEFP)	21,714,638
7/1/2021		SMART Reserve	FY22 Additional \$29.1M (TBD COPs - Markham ES )	29,100,000
<b>7/1/2021</b>			<b>FY22 Beginning Balance</b>	<b>134,500,988</b>
7/20/2021	GG-1	Post Termination Agreement (Northeast High)	Approve the Post Termination without Cause and Close Out Agreement between The School Board of Broward County, Florida and Gilbane Building Company - Related to SMART Program Construction at Northeast HS	(120,000)
7/20/2021	JJ-5	Miramar Elementary	Approve this Final Change Order for a credit in the amount of (\$18,000), which includes tax savings of the Direct Owner Purchase and no change in contract duration, and approve the Final Acceptance and Final Release of Retainage in the amount of \$227,485 - DiPompeo Construction Corporation	18,000
7/20/2021	JJ-7	Walter C. Young Middle	Approve GMP Amendment 1 to the Construction Services Agreement (Construction Management at Risk) with CORE Construction Services of Florida, LLC, dated July 20, 2021, in the amount of \$12,688,214, and approve additional funding in the amount of \$6,672,560	(6,672,560)
7/20/2021	JJ-8	Croissant Park Elementary	Approve the Construction Agreement with LEGO Construction Co., for the lump sum amount of \$4,750,390, and approve additional funding in the amount of \$2,542,910, FY22- 071C	(2,542,910)
7/20/2021	JJ-9	Sheridan Hills Elementary	Approve the Construction Agreement with West Construction, Inc., for the lump sum amount of \$5,377,807, and approve additional funding in the amount of \$3,830,197, for ITB FY21-129	(3,830,197)
7/20/2021	JJ-10	Millennium 6-12 Collegiate Academy	Approve the Construction Agreement with H.A. Contracting Corp., for the lump sum amount of \$4,412,000, and approve additional funding in the amount of \$2,637,600 FY22-067	(2,637,600)
7/20/2021	JJ-11	Silver Lakes Elementary	Approve additional funding in the amount of \$40,981 to accommodate an increase to design fees associated with the Professional Services Agreement Continuing Contract with Nyarko Architectural Group, Inc. dated May 3, 2016	(40,981)
7/20/2021	JJ-12	South Plantation High	Approve funding request in the total amount of \$1,692,284 - Koldaire, Inc., South Plantation High School, SMART Program Renovations, Project Nos.: HVAC Improvements (P.002598) and Electrical Improvements (P.002597).	(1,692,284)



**2021-22 Capital Fund Amendment #2**  
**As of January 31, 2022**

Exhibit C

Date	Item	Location	Description	Reserve Activity
8/17/2021	JJ-6	Silver Lakes Elementary	Approve this Final Change Order for a credit in the amount of (\$13,182.35), which includes tax savings of the Direct Owner Purchase and no change in contract duration, and approve the Final Acceptance/Final Release of Retainage in the amount of \$79,871.56 - Atlas Apex Roofing, LLC.	13,182
8/17/2021	JJ-7	Panther Run Elementary	Approve this Final Change Order for a credit in the amount of (\$31,041) which includes tax savings of the Direct Owner Purchase and no change in contract Regular School Board Meeting August 17, 2021 6 duration, and approve the Final Acceptance and Final Release of Retainage in the amount of \$228,903 - LEGO Construction Co.	31,041
8/17/2021	JJ-8	Lake Forest Elementary	Approve additional funding in the amount of \$56,019 to accommodate an increase in additional construction administration services fees associated with the Professional Services Agreement Continuing Contract with Nyarko Architectural Group, Inc., dated May 3, 2016	(56,019)
8/17/2021	JJ-9	Modular Swing Space Pilot Program	Approve Funding in the amount of \$2,812,259 for the phase one modular installation for the following projects: Virginia Shuman Young ES, Nova HS, Ramblewood, ES, Dave Thomas Education Center, Wingate Oaks Center, and South Plantation HS.	(2,812,259)
8/17/2021	JJ-12	Sheridan Park Elementary	Approve the Construction Agreement with West Construction Inc., for the lump sum amount of \$2,901,339, and approve additional funding in the amount of \$ 998,906, FY21-162	(998,906)
8/17/2021	JJ-13	Country Hills Elementary	Approve the Construction Agreement with H.A. Contracting Corp., for the lump sum amount of \$4,350,000, and approve additional funding in the amount of \$ 1,364,500, FY22-105	(1,364,500)
8/17/2021	JJ-14	Cross Creek School	Approve the Construction Agreement with H.A. Contracting Corp., for the lump sum amount of \$1,415,000, and approve additional funding in the amount of \$661,500, FY22-106	(661,500)
9/8/2021	#1	Markham Elementary	Additional Funding for Replacement Building 1 - Included in Adopted DEFP and 8/11/21 Special Workshop	(29,100,000)
9/14/2021	JJ-2	Westglades Middle	Approve the Construction Agreement with Integ Miami LLC, for the lump sum amount of \$3,395,275, and approve additional funding in the amount of \$1,570,040, FY 22-111	(1,570,040)
10/12/2021	JJ-2	Castle Hill Elementary	Approve Change Order #3 in the amount of \$102,061 and no change in contract duration- CB Constructors, Inc.	(102,061)

**2021-22 Capital Fund Amendment #2**  
**As of January 31, 2022**

Exhibit C

Date	Item	Location	Description	Reserve Activity
10/12/2021	JJ-8	Plantation Park Elementary	Approve the Construction Agreement with West Construction, Inc., for the lump sum of \$2,461,949 and approve additional funding in the amount of \$1,251,546, FY22-133	(1,251,546)
10/12/2021	JJ-9	Coconut Palm Elementary	Approve the Construction Agreement with Campus Construction Group, Inc., for the lump sum of \$2,166,000 and approve additional funding in the amount of \$1,644,300, FY22-136	(1,644,300)
11/9/2021	JJ-3	Ramblewood Elementary	Approve Change Order #1 in the amount of \$109,103 and no change in contract duration, and approve additional funding in the amount of \$172,084 - ANATOM Construction Company.	(172,084)
11/9/2021	JJ-19	Miramar High	Approve GMP Amendment 1 to the Construction Services Agreement (Construction Management at Risk) with Thornton Construction Company, LLC, dated November 9, 2021, in the amount of \$17,324,816, and approve additional funding in the amount of \$10,531,560.	(10,531,560)
11/9/2021	JJ-20	A.C Perry PK-8, Lauderdale Lakes Middle and Lauderdale 6-12 STEM-Med Magnet	Approve funding request in the total amount of \$1,600,000 - SGM Engineering, Inc., Annabel C. Perry PK-8 Kitchen HVAC (P.002814), Lauderdale Lakes Middle School Kitchen HVAC (P.002813), and Lauderdale 6-12 STEM-MED Magnet School Kitchen HVAC (P.002812), SMART Program Renovations, RFQ 16-101F	(1,600,000)
11/9/2021	JJ-21	Oakridge Elementary	Approve funding request in the total amount of \$600,000 - Koldaire, Inc.	(600,000)
11/9/2021	JJ-22	Crystal Lake Middle	Approve the Construction Agreement with Integ Miami LLC, for the lump sum amount of \$1,874,282, and approve additional funding in the amount of \$367,796, FY22-135	(367,796)
11/9/2021	JJ-23	Nova Blanche Forman Elementary	Approve the Construction Agreement with Grace & Naeem Uddin, Inc., for the lump sum amount of \$2,795,290 and approve additional funding in the amount of \$1,885,055, for ITB FY22-134.	(1,885,055)
11/9/2021	JJ-24	Oriole Elementary	Approve the Construction Agreement with West Construction, Inc., for the lump sum amount of \$5,600,931, and approve additional funding in the amount of \$3,990,974, FY22-140.	(3,990,974)
12/14/2021	JJ-20	Wilton Manors Elementary	Approve the Construction Agreement with Grace & Naeem Uddin, Inc., for the lump sum amount of \$4,277,300, and approve additional funding in the amount of \$2,370,160, FY22-184.	(2,370,160)

**2021-22 Capital Fund Amendment #2**  
**As of January 31, 2022**

Exhibit C

Date	Item	Location	Description	Reserve Activity
12/14/2021	JJ-21	Hallandale Magnet High	Approve the Construction Agreement with West Construction, Inc., for the lump sum amount of \$5,999,729, and approve additional funding in the amount of \$994,065, for ITB FY22-185.	(994,065)
12/14/2021	JJ-22	Park Ridge Elementary	Approve the Construction Agreement with LEGO Construction Co., for the lump sum amount of \$3,561,140, and approve additional funding in the amount of \$961,388, FY21-024 REBID.	(961,388)
12/14/2021	JJ-25	Parkway Middle	Approve this Third Amendment to the Professional Services Agreement with Crain Atlantis, Inc., dated December 14, 2021, in the amount of \$390,130 and approve additional funding in the amount of \$390,130, Parkway Middle School, Lauderhill, SMART Program Renovations, Project No. P.001807, RFQ 17-066C, ITB FY21-115.	(390,130)
12/14/2021	JJ-26	Coral Glades High	Approve the Construction Agreement with LEGO Construction Co., for the lump sum amount of \$5,578,775, and approve additional funding in the amount of \$4,386,775, FY22-138, Coral Glades High School, Coral Springs, SMART Program Renovations, Project No. P.002080.	(4,386,775)
1/11/2022	JJ-11	Silver Ridge Elementary	Approve the Final Change Order for a credit in the amount of (\$11,942.46) Silver Ridge Elementary School, Davie, SMART Program Renovations, Project No. P.001984.	11,942
1/31/2022	F-1 (2/15/22)	Districtwide	Financial Closeout - Music Equipment Replacement Program	256,940
1/31/2022	F-1 (2/15/22)	Districtwide	Financial Closeout - Drama Staging, Lighting and Sound Equipment Program	274,856
1/31/2022	F-1 (2/15/22)	Districtwide	Financial Closeout - Art Replacement Kilns Program	2,653
1/31/2022	F-1 (2/15/22)	Boyd Anderson High	Financial Closeout - Media Center Remodeling P001360	448,039
1/31/2022	F-1 (2/15/22)	Coconut Creek Elementary	Financial Closeout - Building Renovations P001413	132,315
1/31/2022	F-1 (2/15/22)	Forest Hills Elementary	Financial Closeout - HVAC Upgrade/Replacement P000827	1,079,471
1/31/2022	F-1 (2/15/22)	Lake Forest Elementary	Financial Closeout - Repair Roof on Bldg 4 P001484	104,006
1/31/2022	F-1 (2/15/22)	McNicol Middle	Financial Closeout - SMART Program Renovations P001941	79,415
1/31/2022	F-1 (2/15/22)	Palm Cove Elementary	Financial Closeout - SMART Program Renovations P001885	80,069
<b>1/31/2022</b>	<b>Sub-Total SMART Reserve Balance</b>			<b>\$ 51,685,267</b>

**2021-22 Capital Fund Amendment #2**  
**As of January 31, 2022**

Exhibit C

Date	Item	Location	Description	Reserve Activity
<b>Capital Funds - Unallocated Reserve</b>				
Date	Item	Location	Description	Reserve Activity
			FY22 Beginning Balance (from ADEFP)	\$ 65,678,076
			FY22 Additional \$7.8M for unallocated reserve (from ADEFP)	7,812,000
<b>7/1/2021</b>			<b>FY22 Beginning Balance</b>	<b>\$ 73,490,076</b>
7/20/2021	JJ-13	James S. Rickards Middle	Approve the funding request in the total amount of \$990,250 to bring Buildings 2 and 5 back online with life safety systems to regain occupancy.	(990,250)
7/20/2021	JJ-14	James S. Rickards Middle	Approve Funding in the amount of \$8,820,000 for the construction of a temporary portable campus, and approve additional spending authority on Bid FY22-114, Type IIB, Panelized Modular Buildings.	(8,820,000)
9/14/2021	JJ-1	James S. Rickards Middle	Approve Change Order and approve additional funding for James S. Rickards Middle School roof collapse.	(558,324)
11/9/2021	JJ-8	James S. Rickards Middle	Approve Change Order #3 for additional funding, in the amount of \$142,717 and no change in contract duration - West Construction, Inc.	(142,717)
11/30/2021 (at 12/14/21 RSBM)	F-6	Districtwide	Additional Funding for PPO/Maintenance	(1,149,600)
11/30/2021 (at 12/14/21 RSBM)	F-6	Districtwide	IT Laptop Cart Wiring	(975,000)
1/31/2021 (at 2/15/21 RSBM)	F-6	Districtwide	Signage for use of handheld metal detectors	(100,000)
<b>1/31/2022</b>			<b>Sub-Total Unallocated Reserve Balance</b>	<b>\$ 60,754,185</b>
<b>1/31/2022</b>			<b>Grand Total Capital Funds Reserve Balance</b>	<b>\$ 112,439,452</b>