

**THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA**

2022-05-17	Regular School Board Meeting
CATEGORY:	F. Financial Management
DEPARTMENT:	Capital Budget

Status: ORIGINAL

Agenda Item Number:	F-6.
Consent or Open Item:	Consent
Special Order:	NO
Time for Special Order:	

TITLE:	Capital Fund Amendment #3 as of April 30, 2022
REQUESTED ACTION:	Approve the attached Capital Fund Amendment as of April 30, 2022.

STRATEGIC ALIGNMENT

Which strategic initiative(s) best aligns to this item?

N/A	N/A
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Is approval of this agenda item required to implement a tactic included within an initiative of the strategic plan?

NOWill the implementation of this item have a direct impact on one of the **2024 Strategic Plan Primary Metrics**?**NO***If YES, identify the primary metric and include the corresponding figures in the table below.***Primary Goal & Metric:**

N/A	N/A
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Level	Baseline	2024 Target	Most Current
N/A			

Also identify any secondary metrics utilized to evaluate the success of this item/initiative.

Metric	Baseline	Target

If NO, outline below how staff intends to evaluate the success/impact of this item/initiative.

To comply with statutory requirements as per SBE Rule 6A-1.007.

BACKGROUND, SUMMARY EXPLANATION, AND HISTORY OF ITEM

Was this item previously presented to the School Board?

NO

The Capital Fund Amendment is submitted to the School Board pursuant to State Board Administrative Rule 6A-1.007. This Amendment is for the purpose of updating the Broward County School District Budget for estimated revenue and appropriation changes in the Capital Fund. This Amendment includes information through the month of April 30, 2022.

RELATED ITEMS

F-6 - 12-14-2021
Item 2 - 09-14-2021
F-6 - 02-15-2021

EXHIBITS

Capital Fund Amendment #3

DEPENDENCIES:

Outline critical dependencies that are associated with successful implementation of this item/initiative.

1.
2.

RESOURCES REQUIRED**Budget**

Are additional funds required in relation to the approval of this item?

NO

If YES, How much additional funding is necessary to implement this item?

If NO, How much existing funding will be spent to implement this item?

SOURCE OF FUNDS:

Spending Authority

Is additional spend authority required for this item?

NO

If YES, How much additional spending authority is necessary to implement this item?

Staffing

Is additional staff required in relation to the implementation of this item?

NO

If YES, identify the number of additional positions and the estimated costs for the additional staff.

No.	Cost
<input type="text"/>	<input type="text"/>

BOARD ACTION:

(For Official School Board Records Only)

APPROVED**SOURCE OF ADDITIONAL INFORMATION**

Name:

Phone:

Name:

Phone:

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

Senior Leader & Title

Signature

Electronic Signature

Form \$4189 Revised 1/20

VLC/JSM

Approved in

Open Board

Meeting On:

May 17, 2022

By:


School Board Chair

EXECUTIVE SUMMARY
2021-22 Capital Fund Amendment #3
As of April 30, 2022

Capital Fund Amendment #3 includes updated revenue and appropriations changes, and requests approval of additional funding allocations. The detailed budget changes are included in Exhibit A – Estimated Revenues and Exhibit B – Appropriations.

General Obligation Bond Final Tranche & Certificates of Participation Series 2022

After issuing the fourth and final tranche of the General Obligation Bond (GOB), cumulative project proceeds include an additional \$133.5 million from premium amounts received across all the issuances. Also, the Series 2022B Certificates of Participation (COPs) issuance includes \$55.1 million additional funding for district-wide comprehensive needs. The net result is additional funds that will be placed into the unallocated capital reserve for future capital needs as approved by the Board. **All new allocations including additional allocations into the SMART Program require the Board's approval.**

This amendment adds the \$133.5 million to the SMART Reserve to offset the SMART Program Risk Assessment updates published by Atkins. This amendment also includes reductions to the project budgets for the James S. Rickards Middle School building 1 replacement and the Stranahan High School new cafeteria project. These reductions align with the Facilities Department project budget amounts previously presented to the School Board. (Rickards at the November 3, 2021 Workshop, Stranahan at the November 9, 2021 Workshop)

Safety, Security & Emergency Preparedness division

The Safety, Security & Emergency Preparedness division (SSEP) requests approval of \$460,960 for 10 additional School Safety Officer vehicles and approval of \$16,276 for protective vests. The vehicles will act as a crime deterrent by being highly visible on campuses, will be used for safe transportation of students in crisis, and support safety and security efforts by providing vehicle and pedestrian traffic assistance during arrival and dismissal. Ten (10) School Safety Officer positions are expected to be filled by June 2022. The additional appropriation will increase vehicle lease revenue accordingly. The future lease payments will be updated during the new District Educational Facilities Plan adoption this summer. The estimated increased annual payment is \$66,900 per year for the 8-year lease purchase.

Reserves

SMART Reserve

The Board previously appropriated \$558 million for the SMART Program reserve. The additional \$133.5 million will offset the Risk Assessment and increase the total SMART reserve to \$691.5 million.

EXECUTIVE SUMMARY
2021-22 Capital Fund Amendment #3
As of April 30, 2022

The current SMART reserve balance as of the April 2022 regular School Board meeting was \$7.6 million. The financial closeout of SMART projects detailed below will put \$1.3 million back into the SMART Reserve. Plus, the additional \$133.5 million above will make the current SMART Reserve balance \$142.4 million.

School/Project	Original Budget	Approved Budget Changes	Current Budget	Final Expenditures	Savings
Dr. Martin Luther King Jr Montessori Academy - SMART Program Renovations P.001662	1,061,000	-	1,061,000	980,695	80,305
Everglades HS - SMART Program Renovations - P.001985	3,669,000	2,643,127	6,312,127	5,948,885	363,242
Liberty ES - SMART Program Renovations - P.001999	377,000	88,093	465,093	404,416	60,677
Track Resurfacing	3,810,000	80,000	3,890,000	3,045,021	844,979
Total Savings					1,349,203

Unallocated Reserve

After recognizing new revenue and the additional funding changes and requests described in this executive summary, there will be a \$65 million net increase to the unallocated capital reserve making the current balance \$123.9 million.

Exhibit C – Capital Reserves is a detailed listing of the SMART Program reserve and the unallocated capital reserves, including the impacts of the funding changes in this capital fund budget amendment.

2021-22 Capital Fund Amendment #3
As of April 30, 2022

Exhibit A

ESTIMATED REVENUES		PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
REVENUE AND FINANCING SOURCES				
3321/3325	State - CO&DS (Capital Outlay and Debt Service / Motor Vehicle License Revenue)	\$ 9,000,000	\$ -	\$ 9,000,000
3397	State - Charter School Capital Outlay (PECO flow-thru)	25,533,340		25,533,340
3399	State - Senate Bill 7026 (Marjory Stoneman Douglas Funding)	3,512,714		3,512,714
3399	State - Educational Facilities Security Grant	11,545,452		11,545,452
3399	State - Florida Department of Environmental Protection - Electric School Bus Project	0	14,199,108	14,199,108 (A)
3413	Local - District Local Capital Improvement Tax (Capital Millage)	341,685,222		341,685,222
3496	Local - Impact Fees / Mitigation Fees	14,000,000		14,000,000
3490/3495/3 413	Local - Miscellaneous Sources	155,000		155,000
3710	Local Other- Issuance of General Obligation Bonds (GOB)	158,064,355	133,504,621	291,568,976 (B)
3720	Local Other - Equipment Lease Financing (Buses and Technology Equipment)	37,260,778	460,960	37,721,738 (C)
3731	Local Other- Sale of Land	20,400,000		20,400,000
3750	Proceeds of Lease-Purchase Agreements	111,160,000	55,054,000	166,214,000 (D)
TOTAL ESTIMATED REVENUE AND FINANCING SOURCES		732,316,861	203,218,689	935,535,550
BEGINNING FUND BALANCE		690,032,782		690,032,782
TOTAL ESTIMATED REVENUES AND FINANCING SOURCES, BEGINNING FUND BALANCE & DEFERRED REVENUE		\$1,422,349,643	\$203,218,689	\$1,625,568,332

2021-22 Capital Fund Amendment #3
As of April 30, 2022
Explanation Summary

Exhibit A

CHANGES IN ESTIMATED REVENUES

**INCREASE/
(DECREASE)**

(A) 3399 State - Florida Department of Environmental Protection - Electric School Bus Project

- Revenue anticipated from the Florida Department of Environmental Protection (DEP) - Electric School Bus Project. 14,199,108

These funds when combined with the FY22 ADEFP approved school bus replacement funding will allow for the purchase of approximately 109 schools buses this year (depending on the final pricing):

- 42 Electric Buses - State DEP Funding
- 18 Electric Buses - District Required Match ADEFP

(B) 3710 Local Other- Issuance of General Obligation Bonds (GOB)

- After the final GOB issuance, cumulative project proceeds are anticipated to include additional funds of \$133.5 million. 133,504,621

GOB Series	Principal	Premium (net of issuance costs)	Project Funds
2015	155,055,000.00	7,583,989.00	162,638,989.00
2019	174,750,000.00	25,250,000.00	200,000,000.00
2021	207,465,000.00	68,184,551.00	275,649,551.00
2022	262,730,000.00	32,486,080.52	295,216,080.52
Total Issued	\$ 800,000,000.00	\$ 133,504,620.52	\$ 933,504,620.52

(C) 3720 Local Other - Equipment Lease Financing

- Increased Vehicles lease revenue to fund 10 security vehicles for the School Safety Officer Program 460,960

(D) 3750 Local Other- Proceeds of Lease-Purchase Agreements (COPs)

- The COPs Series 2022B that is funding Rickards MS, Markham ES, Stranahan HS, and Blanche Ely HS projects from the ADEFP will also include additional non-collateral funds for district-wide comprehensive needs. The net result is that these funds are placed in the reserve for future capital needs as approved by the Board. 55,054,000

Grand Total Revenue Amendments

\$203,218,689

2021-22 Capital Fund Amendment #3
As of April 30, 2022

Exhibit B

APPROPRIATIONS		PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET	
CAPITAL OUTLAY					
630	Buildings & Fixed Equipment	\$ 149,495,727	\$ (10,346,500)	\$ 139,149,227	(A)
640	Furniture, Fixtures & Equip	113,785,259	16,276	113,801,535	(B)
650	Motor Vehicles	29,109,195	14,660,068	43,769,263	(C)
670	Improvements other than Bldgs	11,149,531		11,149,531	
680	Remodeling & Renovation	805,210,093	198,169,422	1,003,379,515	(D)
	Total Capital Outlay	1,108,749,805	202,499,266	1,311,249,071	
OTHER FINANCING USES					
910	To General Fund	127,263,701	719,423	127,983,124	(E)
920	To Debt Service Fund	186,336,137		186,336,137	
	Total Other Financing Uses	313,599,838	719,423	314,319,261	
TOTAL APPROPRIATIONS		\$ 1,422,349,643	\$ 203,218,689	\$ 1,625,568,332	

2021-22 Capital Fund Amendment #3
As of April 30, 2022
Explanation Summary

Exhibit B

<u>CHANGES IN APPROPRIATIONS</u>	<u>INCREASE/ (DECREASE)</u>
(A) 630 Buildings & Fixed Equipment	
• Stranahan High School - New Cafeteria Project budget reduced to updated Facilities' estimate. Revised project budget is \$15.37 million.	(\$2,115,000)
• Rickards Middle - Building 1 Replacement budget reduced to updated Facilities' estimate. Revised project budget is \$61.8 million.	(8,231,500)
Total 630 Buildings & Fixed Equipment	<u>(\$10,346,500)</u>
(B) 640 Furniture, Fixtures & Equip	
• Replacement Vest for School Safety Officers	\$16,276
Total 640 Furniture, Fixtures & Equip	<u>\$16,276</u>
(C) 650 Motor Vehicles	
• Electric School Bus Funding from the Florida Department of Environmental Protection	14,199,108
• School Safety Officer Vehicles	460,960
Total 650 Motor Vehicles	<u>\$14,660,068</u>
(D) 680 Remodeling and Renovation	
Unallocated Reserve	
<i>Additional details on the unallocated reserve are included in Exhibit C</i>	
• Transfer Funds to general fund for charter school portion of the FY21 Educational Facilities Security Grant "School Hardening"	(719,423)
• Funding for comprehensive needs from the COPs 2022B	
The COPs Series 2022B that is funding Rickards MS, Markham ES, Stranahan HS, and Blanche Ely HS projects from the ADEFP will also include additional non-collateral funds for district-wide comprehensive needs. The net result is that these funds are placed in the reserve for future capital needs as approved by	55,054,000
• Savings from reducing Stranahan High new cafeteria and Rickards Middle building 1 projects to updated Facilities and Construction Management Department estimates. [See Item (A) above]	10,346,500
• Transfer to equipment for replacement vests for School Safety Officers	(16,276)
Subtotal	<u>64,664,801</u>
SMART Reserve	
<i>Additional details on the SMART reserve are included in Exhibit C</i>	
• After the final GOB issuance, cumulative project proceeds are anticipated to include additional funds of \$133.5 million. This additional funding offsets the SMART Program Risk Assessment Updates published by Atkins.	133,504,621
Subtotal	<u>133,504,621</u>
Total 680 Remodeling and Renovation	<u>\$198,169,422</u>
(E) 910 Transfer to General Fund	
• Transfer Funds to general fund for charter school portion of the FY21 Educational Facilities Security Grant "School Hardening"	719,423
Total 910 Transfer to General Fund	<u>719,423</u>
Grand Total Appropriation Amendments	<u><u>\$203,218,689</u></u>

Capital Funds - SMART Program Reserve				
Date	Item	Location	Description	Reserve Activity
7/1/2021			FY22 Beginning Balance (from ADEFP)	\$ 83,686,350
7/1/2021		SMART Reserve	FY22 Additional \$21.7M for SMART Program needs (from ADEFP)	21,714,638
7/1/2021		SMART Reserve	FY22 Additional \$29.1M (TBD COPs - Markham ES)	29,100,000
7/1/2021			FY22 Beginning Balance	134,500,988
7/20/2021	GG-1	Post Termination Agreement (Northeast High)	Approve the Post Termination without Cause and Close Out Agreement between The School Board of Broward County, Florida and Gilbane Building Company - Related to SMART Program Construction at Northeast HS	(120,000)
7/20/2021	JJ-5	Miramar Elementary	Approve this Final Change Order for a credit in the amount of (\$18,000), which includes tax savings of the Direct Owner Purchase and no change in contract duration, and approve the Final Acceptance and Final Release of Retainage in the amount of \$227,485 - DiPompeo Construction Corporation	18,000
7/20/2021	JJ-7	Walter C. Young Middle	Approve GMP Amendment 1 to the Construction Services Agreement (Construction Management at Risk) with CORE Construction Services of Florida, LLC, dated July 20, 2021, in the amount of \$12,688,214, and approve additional funding in the amount of \$6,672,560	(6,672,560)
7/20/2021	JJ-8	Croissant Park Elementary	Approve the Construction Agreement with LEGO Construction Co., for the lump sum amount of \$4,750,390, and approve additional funding in the amount of \$2,542,910, FY22-071C	(2,542,910)
7/20/2021	JJ-9	Sheridan Hills Elementary	Approve the Construction Agreement with West Construction, Inc., for the lump sum amount of \$5,377,807, and approve additional funding in the amount of \$3,830,197, for ITB FY21-129	(3,830,197)
7/20/2021	JJ-10	Millennium 6-12 Collegiate Academy	Approve the Construction Agreement with H.A. Contracting Corp., for the lump sum amount of \$4,412,000, and approve additional funding in the amount of \$2,637,600 FY22-067	(2,637,600)
7/20/2021	JJ-11	Silver Lakes Elementary	Approve additional funding in the amount of \$40,981 to accommodate an increase to design fees associated with the Professional Services Agreement Continuing Contract with Nyarko Architectural Group, Inc. dated May 3, 2016	(40,981)
7/20/2021	JJ-12	South Plantation High	Approve funding request in the total amount of \$1,692,284 - Koldaie, Inc., South Plantation High School, SMART Program Renovations, Project Nos.: HVAC Improvements (P.002598) and Electrical Improvements (P.002597).	(1,692,284)
8/17/2021	JJ-6	Silver Lakes Elementary	Approve this Final Change Order for a credit in the amount of (\$13,182.35), which includes tax savings of the Direct Owner Purchase and no change in contract duration, and approve the Final Acceptance/Final Release of Retainage in the amount of \$79,871.56 - Atlas Apex Roofing, LLC.	13,182

Capital Funds - SMART Program Reserve				
Date	Item	Location	Description	Reserve Activity
8/17/2021	JJ-7	Panther Run Elementary	Approve this Final Change Order for a credit in the amount of (\$31,041) which includes tax savings of the Direct Owner Purchase and no change in contract Regular School Board Meeting August 17, 2021 6 duration, and approve the Final Acceptance and Final Release of Retainage in the amount of \$228,903 - LEGO Construction Co.	31,041
8/17/2021	JJ-8	Lake Forest Elementary	Approve additional funding in the amount of \$56,019 to accommodate an increase in additional construction administration services fees associated with the Professional Services Agreement Continuing Contract with Nyarko Architectural Group, Inc., dated May 3, 2016	(56,019)
8/17/2021	JJ-9	Modular Swing Space Pilot Program	Approve Funding in the amount of \$2,812,259 for the phase one modular installation for the following projects: Virginia Shuman Young ES, Nova HS, Ramblewood, ES, Dave Thomas Education Center, Wingate Oaks Center, and South Plantation HS.	(2,812,259)
8/17/2021	JJ-12	Sheridan Park Elementary	Approve the Construction Agreement with West Construction Inc., for the lump sum amount of \$2,901,339, and approve additional funding in the amount of \$ 998,906, FY21-162	(998,906)
8/17/2021	JJ-13	Country Hills Elementary	Approve the Construction Agreement with H.A. Contracting Corp., for the lump sum amount of \$4,350,000, and approve additional funding in the amount of \$ 1,364,500, FY22-105	(1,364,500)
8/17/2021	JJ-14	Cross Creek School	Approve the Construction Agreement with H.A. Contracting Corp., for the lump sum amount of \$1,415,000, and approve additional funding in the amount of \$661,500, FY22-106	(661,500)
9/8/2021	#1	Markham Elementary	Additional Funding for Replacement Building 1 - Included in Adopted DEFP and 8/11/21 Special Workshop	(29,100,000)
9/14/2021	JJ-2	Westglades Middle	Approve the Construction Agreement with Integ Miami LLC, for the lump sum amount of \$3,395,275, and approve additional funding in the amount of \$1,570,040, FY 22-111	(1,570,040)
10/12/2021	JJ-2	Castle Hill Elementary	Approve Change Order #3 in the amount of \$102,061 and no change in contract duration-CB Constructors, Inc.	(102,061)
10/12/2021	JJ-8	Plantation Park Elementary	Approve the Construction Agreement with West Construction, Inc., for the lump sum of \$2,461,949 and approve additional funding in the amount of \$1,251,546, FY22-133	(1,251,546)
10/12/2021	JJ-9	Coconut Palm Elementary	Approve the Construction Agreement with Campus Construction Group, Inc., for the lump sum of \$2,166,000 and approve additional funding in the amount of \$1,644,300, FY22-136	(1,644,300)
11/9/2021	JJ-3	Ramblewood Elementary	Approve Change Order #1 in the amount of \$109,103 and no change in contract duration, and approve additional funding in the amount of \$172,084 - ANATOM Construction Company.	(172,084)

Capital Funds - SMART Program Reserve				
Date	Item	Location	Description	Reserve Activity
11/9/2021	JJ-19	Miramar High	Approve GMP Amendment 1 to the Construction Services Agreement (Construction Management at Risk) with Thornton Construction Company, LLC, dated November 9, 2021, in the amount of \$17,324,816, and approve additional funding in the amount of \$10,531,560.	(10,531,560)
11/9/2021	JJ-20	A.C Perry PK-8, Lauderdale Lakes Middle and Lauderhill 6-12 STEM-Med Magnet	Approve funding request in the total amount of \$1,600,000 - SGM Engineering, Inc., Annabel C. Perry PK-8 Kitchen HVAC (P.002814), Lauderdale Lakes Middle School Kitchen HVAC (P.002813), and Lauderhill 6-12 STEM-MED Magnet School Kitchen HVAC (P.002812), SMART Program Renovations, RFQ 16-101F	(1,600,000)
11/9/2021	JJ-21	Oakridge Elementary	Approve funding request in the total amount of \$600,000 - Koldaie, Inc.	(600,000)
11/9/2021	JJ-22	Crystal Lake Middle	Approve the Construction Agreement with Integ Miami LLC, for the lump sum amount of \$1,874,282, and approve additional funding in the amount of \$367,796, FY22-135	(367,796)
11/9/2021	JJ-23	Nova Blanche Forman Elementary	Approve the Construction Agreement with Grace & Naeem Uddin, Inc., for the lump sum amount of \$2,795,290 and approve additional funding in the amount of \$1,885,055, for ITB FY22-134.	(1,885,055)
11/9/2021	JJ-24	Oriole Elementary	Approve the Construction Agreement with West Construction, Inc., for the lump Construction, Inc., for the lump sum amount of \$5,600,931, and approve additional funding in the amount of \$3,990,974, FY22-140.	(3,990,974)
12/14/2021	JJ-20	Wilton Manors Elementary	Approve the Construction Agreement with Grace & Naeem Uddin, Inc., for the lump sum amount of \$4,277,300, and approve additional funding in the amount of \$2,370,160, FY22-184.	(2,370,160)
12/14/2021	JJ-21	Hallandale Magnet High	Approve the Construction Agreement with West Construction, Inc., for the lump sum amount of \$5,999,729, and approve additional funding in the amount of \$994,065, for ITB FY22-185.	(994,065)
12/14/2021	JJ-22	Park Ridge Elementary	Approve the Construction Agreement with LEGO Construction Co., for the lump sum amount of \$3,561,140, and approve additional funding in the amount of \$961,388, FY21-024 REBID.	(961,388)
12/14/2021	JJ-25	Parkway Middle	Approve this Third Amendment to the Professional Services Agreement with Crain Atlantis, Inc., dated December 14, 2021, in the amount of \$390,130 and approve additional funding in the amount of \$390,130, Parkway Middle School, Lauderhill, SMART Program Renovations, Project No. P.001807, RFQ 17-066C, ITB FY21-115.	(390,130)

Capital Funds - SMART Program Reserve				
Date	Item	Location	Description	Reserve Activity
12/14/2021	JJ-26	Coral Glades High	Approve the Construction Agreement with LEGO Construction Co., for the lump sum amount of \$5,578,775, and approve additional funding in the amount of \$4,386,775, FY22-138, Coral Glades High School, Coral Springs, SMART Program Renovations, Project No. P.002080.	(4,386,775)
1/11/2022	JJ-11	Silver Ridge Elementary	Approve the Final Change Order for a credit in the amount of (\$11,942.46) which includes tax savings of the Direct Owner Purchase, approve the Final Acceptance and Final Release of Retainage in the amount of \$110,344.77, and waive 242 days Liquidated Damages for Silver Ridge Elementary School, Davie, SMART Program Renovations, Project No. P.001984.	11,942
1/31/2022	F-6 (2/15/22)	Districtwide	Financial Closeout - Music Equipment Replacement Program	256,940
1/31/2022	F-6 (2/15/22)	Districtwide	Financial Closeout - Drama Staging, Lighting and Sound Equipment Program	274,856
1/31/2022	F-6 (2/15/22)	Districtwide	Financial Closeout - Art Replacement Kilns Program	2,653
1/31/2022	F-6 (2/15/22)	Boyd Anderson High	Financial Closeout - Media Center Remodeling P001360	448,039
1/31/2022	F-6 (2/15/22)	Coconut Creek Elementary	Financial Closeout - Building Renovations P001413	132,315
1/31/2022	F-6 (2/15/22)	Forest Hills Elementary	Financial Closeout - HVAC Upgrade/Replacement P000827	1,079,471
1/31/2022	F-6 (2/15/22)	Lake Forest Elementary	Financial Closeout - Repair Roof on Bldg. 4 P001484	104,006
1/31/2022	F-6 (2/15/22)	McNicol Middle	Financial Closeout - SMART Program Renovations P001941	79,415
1/31/2022	F-6 (2/15/22)	Palm Cove Elementary	Financial Closeout - SMART Program Renovations P001885	80,069
2/15/2022	JJ-10	Whispering Pines Ed. Center	Approve the Construction Agreement with Grace & Naeem Uddin, Inc., for the lump sum amount of \$3,888,648, and approve additional funding in the amount of \$2,749,580, Whispering Pines Exceptional Education Center, Miramar, SMART Program Renovations, Project No. P.002089, ITB FY22-198.	(2,749,580)
2/15/2022	JJ-17	Deerfield Beach Middle	Approve funding request in the total amount of \$7,048,000 - D.L. Fields Consultants, LLC., Deerfield Beach Middle School. Deerfield Beach, SMART Program Renovations, Project No. P.002778, P.002861, P.002849, RFQ 19-018C and approve the transfer of \$2,227,000 from the original SMART Program Project No. P.002142 to Project No. P.002778, P.002861, P.002849	(7,048,000)

Capital Funds - SMART Program Reserve				
Date	Item	Location	Description	Reserve Activity
2/15/2022	JJ-18	Lauderhill Community School at Park Lakes	Approve funding request in the total amount of \$1,143,500 - D.L. Fields Consultants LLC., Lauderhill Community School at Park Lakes f.k.a Castle Hill Annex, Fort Lauderdale, SMART Program Renovations, Project No. P.002092, ITB FY22-137.	(1,143,500)
2/15/2022	JJ-21	Lloyd Estates Elementary	Approve the Construction Agreement with LEGO Construction Co., for the lump sum amount of \$5,381,140 and approve additional funding in the amount of \$4,156,047, FY22-163, Lloyd Estates Elementary School, Oakland Park, SMART Program Renovations, Project No. P.001824	(4,156,047)
3/15/2022	JJ-17	Whiddon-Rogers Education Center	Approve the Construction Agreement with West Construction, Inc., in the amount of \$8,672,077, and approve additional funding in the amount of \$5,577,680, FY-21-140 REBID, Whiddon-Rogers Education Center, Fort Lauderdale, SMART Program Renovations, Project No. P.001711.	(5,577,680)
3/15/2022	JJ-22	Northeast High	Approve GMP Amendment 1 to the Construction Services Agreement (Construction Management at Risk) with Pirtle Construction, Inc., dated February 15, 2022, in the amount of \$17,515,738 - Northeast High School, Oakland Park, New Addition and Renovations to Building 12, Project No. P.002301, RFQ 19-091C.	(4,256,338)
3/15/2022	JJ-23	Atlantic West Elementary	Approve funding request in the total amount of \$3,485,650 - F.I.C.E Design, Inc., Atlantic West Elementary School, Margate, SMART Program Renovations, Project No. P.002810, RFQ 16-186C.	(3,485,650)
3/29/2022	#3	Falcon Cove Middle and Cypress Bay High	Approve funding request in the amount of \$1,100,00. Design, portable demolition, removal and restoration of the sites.	(1,100,000)
4/19/2022	JJ-10	Ramblewood Elementary	Approve Change Order #2 in the amount of \$11,408 and no change in contract duration - ANATOM Construction Co., and approve additional funding in the amount of \$11,408, Ramblewood Elementary School, Coral Springs, SMART Program Renovations, Project No. P.001725, ITB 18-165C.	(11,408)
4/19/2022	JJ-20	Charles Drew Family Resource Center	Approve the Construction Agreement with H.A. Contracting Corp., in the amount of \$3,650,000, and approve additional funding in the amount of \$1,344,000, FY22-241, Charles Drew Family Resource Center, Pompano Beach, SMART Program Renovations, Project No. P.001848.	(1,344,000)

Capital Funds - SMART Program Reserve				
Date	Item	Location	Description	Reserve Activity
4/19/2022	JJ-21	Coconut Creek High	Approve two (2) Construction Agreements with H.A. Contracting Corp., in the total amount of \$6,177,000, and approve additional funding in the amount of \$3,928,050, FY22-197, Coconut Creek High School, Coconut Creek, DEFP, Project No. P.001480 and SMART Program Renovations, Project No. P.001753. <i>This item impacts the SMART Reserve and the Unallocated Reserve</i>	(3,745,350)
4/19/2022	JJ-22	Coral Springs Middle	Approve two (2) Construction Agreements with West Construction, Inc., in the amount of \$ 16,776,175, and approve additional funding in the amount of \$8,967,183, FY22-237, Coral Springs Middle School, Coral Springs, DEFP, Project No. P.000441 and SMART Program Renovations, Project No. P.001979. <i>This item impacts the SMART Reserve and the Unallocated Reserve</i>	(8,924,965)
4/19/2022	JJ-25	Forest Hills Elementary	Approve funding request in the total amount of \$526,700 - Bass United Fire and Security Systems, Inc. Forest Hills Elementary School, Coral Springs, SMART Program Renovations, Project No. P.001678, ITB 17-136C.	(526,700)
4/30/2022	F-6 (5/17/22)	Dr. Martin Luther King Jr Montessori Academy	Financial Closeout - SMART Program Renovations P.001662	80,305
4/30/2022	F-6 (5/17/22)	Everglades HS	Financial Closeout - SMART Program Renovations P.001985	363,242
4/30/2022	F-6 (5/17/22)	Liberty ES	Financial Closeout - SMART Program Renovations P.001999	60,677
4/30/2022	F-6 (5/17/22)	Districtwide	SMART Track Resurfacing	844,979
4/30/2022	F-6 (5/17/22)	Districtwide	Funds from unallocated capital reserve to offset the SMART Program Risk Assessment Updates published by Atkins	133,504,621
4/30/2022				\$ 142,469,873

Capital Funds - Unallocated Reserve

Date	Item	Location	Description	Reserve Activity
			FY22 Beginning Balance (from ADEFP)	\$ 65,678,076
			FY22 Additional \$7.8M for unallocated reserve (from ADEFP)	7,812,000
7/1/2021			FY22 Beginning Balance	\$ 73,490,076
7/20/2021	JJ-13	James S. Rickards Middle	Approve the funding request in the total amount of \$990,250 to bring Buildings 2 and 5 back online with life safety systems to regain occupancy.	(990,250)
7/20/2021	JJ-14	James S. Rickards Middle	Approve Funding in the amount of \$8,820,000 for the construction of a temporary portable campus, and approve additional spending authority on Bid FY22-114, Type IIB, Panelized Modular Buildings.	(8,820,000)
9/14/2021	JJ-1	James S. Rickards Middle	Approve Change Order and approve additional funding for James S. Rickards Middle School roof collapse.	(558,324)
11/9/2021	JJ-8	James S. Rickards Middle	Approve Change Order #3 for additional funding, in the amount of \$142,717 and no change in contract duration - West Construction, Inc.	(142,717)
11/30/2021	F-6 (12/14/21)	Districtwide	Additional Funding for PPO/Maintenance	(1,149,600)
11/30/2021	F-6 (12/14/21)	Districtwide	IT Laptop Cart Wiring	(975,000)
1/31/2021	F-6 (2/15/22)	Districtwide	Metal Detector Signage	(100,000)
2/15/2022	JJ-5	James S. Rickards Middle	Approve Change Order #4 for additional funding, in the amount of \$257,137 and no change in contract duration - West Construction, Inc., James S. Rickards Middle School, Oakland Park, Non-GOB Program Renovations, Project No.P.002545, ITB 18-175C.	(257,137)
2/15/2022	LL-2	City of Deerfield Beach - Pool Lease Agreement	Approve funding in the amount of \$723,326.34 for SBBC's contributory share of the repairs to the swimming pool at Deerfield Beach Middle School, pursuant to the February 5, 2002, Board Approved Lease Agreement between SBBC and the City of Deerfield Beach (Item No. J-13).	(723,326)
3/15/2022	JJ-28	Ramblewood Middle	Approve funding request in the total amount of \$240,000 Portable Demolition	(240,000)
4/19/2022	JJ-21	Coconut Creek High	Approve two (2) Construction Agreements with H.A. Contracting Corp., in the total amount of \$6,177,000, and approve additional funding in the amount of \$3,928,050, FY22-197, Coconut Creek High School, Coconut Creek, DEFP, Project No. P.001480 and SMART Program Renovations, Project No. P.001753. <i>This item impacts the SMART Reserve and the Unallocated Reserve</i>	(182,700)

Capital Funds - Unallocated Reserve

Date	Item	Location	Description	Reserve Activity
4/19/2022	JJ-22	Coral Springs Middle	Approve two (2) Construction Agreements with West Construction, Inc., in the amount of \$ 16,776,175, and approve additional funding in the amount of \$8,967,183, FY22-237, Coral Springs Middle School, Coral Springs, DEFP, Project No. P.000441 and SMART Program Renovations, Project No. P.001979. <i>This item impacts the SMART Reserve and the Unallocated Reserve</i>	(42,218)
4/19/2022	JJ-27	Tequesta Trace Middle	Approve funding request in the total amount of \$110,200 - FHP Tectonics Corporation, Tequesta Trace MS, Weston, Covered Walkway, Project No. P.002776	(110,200)
4/19/2022	JJ-29	International Welcome Center at Pines Lakes Elementary	Approve funding request in the total amount of \$250,000 - Johnson-Laux Construction, LLC., International Welcome Center at Pines Lakes Elementary School (IWC), Pembroke Pines, NON-GOB Renovations, Project No. P.002362, ITB FY20-130.	(250,000)
4/30/2022	F-6 (5/17/22)	Districtwide	Safety Vests for School Safety Officers	(16,276)
4/30/2022	F-6 (5/17/22)	Stranahan High	Capital Budget Amendment #3 - Cafeteria Replacement	2,115,000
4/30/2022	F-6 (5/17/22)	Rickards Middle	Capital Budget Amendment #3 - Building 1 replacement	7,800,000
4/30/2022	F-6 (5/17/22)	Districtwide	COPs 2022B Comprehensive needs	55,054,000
4/30/2022			Sub-Total Unallocated Reserve Balance	\$ 123,901,328
4/30/2022			Grand Total Capital Funds Reserve Balance	\$ 266,371,201