



Status: ORIGINAL

**THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA**

2023-01-18	Regular School Board Meeting
<b>CATEGORY:</b>	F. Financial Management
<b>DEPARTMENT:</b>	Capital Budget

Agenda Item Number:	F-3.
Consent or Open Item:	Consent
Special Order:	NO
Time for Special Order:	N/A

<b>TITLE:</b>	<b>Capital Fund Amendment #3 as of December 31, 2022</b>
<b>REQUESTED ACTION:</b>	<b>Approve Capital Fund Amendment #3 as of December 31, 2022. District-wide.</b>

**STRATEGIC ALIGNMENT**

Which strategic goal(s) best aligns to this item?

N/A	N/A
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Is approval of this agenda item required to implement a tactic included within an initiative of the Interim Goals? **NO**Will the implementation of this item have a direct impact on one of the 2027 Interim Guardrails? **NO***If YES, identify the primary metric and include the corresponding figures in the table below.**If NO, outline below how staff intends to evaluate the success/impact of this item/initiative.***2027 Strategic Goals & Interim Guardrails:**

N/A	N/A
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Level	Baseline	2027 Target	Most Current
N/A			

*Also identify any secondary metrics utilized to evaluate the success of this item/initiative.*

Metric	Baseline	Target

Item is presented to the School Board to comply with statutory requirements per SBE Rule 6A-1.007.

**BACKGROUND, SUMMARY EXPLANATION, AND HISTORY OF ITEM**Was this item previously presented to the School Board? **YES**

Budget Amendments are submitted to the School Board pursuant to the Florida State Board of Education (SBE) Administrative Rule 6A1.007. This Amendment is for the purpose of updating the Broward County School District Budget for estimated revenues and appropriation changes in the Capital Fund. The Amendment includes information as of December 31, 2022.

**RELATED ITEMS**

FF-1 - 11/14/22
F-2 - 10/11/22

**EXHIBITS**

Executive Summary
Capital Fund Amendment #3

**DEPENDENCIES:**

Outline critical dependencies that are associated with successful implementation of this item/initiative.

1.
2.

**RESOURCES REQUIRED****Budget**

Are additional funds required in relation to the approval of this item?

**NO**

If YES, How much additional funding is necessary to implement this item?

If NO, How much existing funding will be spent to implement this item?

SOURCE OF FUNDS:

**Spending Authority**

Is additional spend authority required for this item?

**NO**

If YES, How much additional spending authority is necessary to implement this item?

**Staffing**

Is additional staff required in relation to the implementation of this item?

**NO**

If YES, identify the number of additional positions and the estimated costs for the additional staff.

No.	Cost
<input type="text"/>	<input type="text"/>

**BOARD ACTION:**

(For Official School Board Records Only)

**APPROVED**

**SOURCE OF ADDITIONAL INFORMATION**

Name: Omar Shim	Phone: 754-321-2080
Name: <input type="text"/>	Phone: <input type="text"/>

**THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA**

Senior Leader & Title

Judith M. Marte, Deputy Superintendent, Operations

Signature

Judith M. Marte, Deputy Superintendent, Operations December 19, 2022

Electronic Signature

Form \$4189 Revised 10/22

VLC/EL

Approved in

Open Board

Meeting On:

January 18, 2023

By:

*Loi Whadoff*

School Board Chair

**Executive Summary**  
**Recommendation to Approve 2022-23 Capital Fund Amendment #3**  
**As of December 31, 2022**

**Introduction**

The District recently received \$773,231 revenue from the State of Florida for the charter schools' portion of the fiscal year 2021-22 Educational Facilities Security Grant (School Hardening Grant). To remit these capital outlay funds to the charter schools, they must be transferred from the capital budget into the general fund budget. This requires School Board approval to amend the current capital budget. This amendment does not impact any of the District's capital project budgets and does not impact the capital reserves.

**Recommendation**

Approve Capital Fund Amendment #3 for the transfer of \$773,231 from the 2021-22 School Hardening Grant to the General Fund for payment to the charter schools.

**Alignment to 2027 Goals and Guardrails**

This item does not have a direct impact on the 2027 Goals and Guardrails. The item is presented to the School Board to comply with statutory requirements per Fla. Admin. Code R. 6A-1.007.

**Financial Impact**

The financial impact and source of funding:

- \$773,231 will be transferred from the Capital Fund to the General Fund to facilitate the payment of the 2021-22 State School Hardening Grant to charter schools.
- This amendment does not impact any of the District's capital project budgets and does not impact the capital reserves.

**Additional Information**

**2021-22 School Hardening Grant Information**

The total approved 2021-22 School Hardening Grant is \$4,042,426:

- \$3,269,195 for District schools.
- \$ 773,231 is for Broward's charter schools.
- This flow-through accounting treatment for the charter school portion is required by the State.

**Executive Summary**  
**Recommendation to Approve 2022-23 Capital Fund Amendment #3**  
**As of December 31, 2022**

2022-23 Capital Fund Amendment #3 Exhibits

**Exhibit A** is the fiscal year 2022-23 Capital Fund Estimated Revenues. Because the School Hardening Grant funding was included as an estimated revenue in the adopted capital budget at adoption, there is no change to the estimated revenues.

**Exhibit B** is the fiscal year 2022-23 Capital Fund Appropriations. As described above, there is a realignment of funds from the Remodeling & Renovation line-item to the Other Financing Uses - To General Fund line-item, which will allow the District to remit the funds to the charter schools. There are no other changes to the appropriations.

**Exhibit C** shows all capital reserve activity for fiscal year 2022-23. This includes the SMART Program Reserve and the Unallocated Reserve. For this Capital Fund Amendment, Exhibit C is only reporting the results of previous items approved by the School Board through December 2022.

As of December 31, 2022, the capital reserve balances are:

- \$108,809,403 SMART Program Reserve
- \$141,684,308 Unallocated Reserve
- **\$250,493,711 Total Capital Funds Reserve Balance**

***Additional allocations into the SMART Program require the Board's approval and all future amounts are subject to change based on economic conditions and the results of annual legislative action.***

**THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA**  
**2022-23 Capital Fund Amendment #3**  
**As of December 31, 2022**

Exhibit A

<b>ESTIMATED REVENUES</b>	<b>PREVIOUS BUDGET</b>	<b>INCREASE/ (DECREASE)</b>	<b>REVISED BUDGET</b>
<b>LOCAL SOURCES</b>			
District Local Capital Improvement Tax (Capital Millage)	\$ 385,266,034	\$ -	\$ 385,266,034
Impact Fees / Mitigation Fees	14,000,000	-	14,000,000
Miscellaneous Sources	22,010,578	-	22,010,578
Equipment Lease Financing (Buses & White Fleet Vehicles)	15,986,700	-	15,986,700
Sale of Land	4,200,000	-	4,200,000
<b>Total Local Sources</b>	<b>\$ 441,463,312</b>	<b>\$ -</b>	<b>\$ 441,463,312</b>
<b>STATE SOURCES</b>			
CO&DS (Capital Outlay and Debt Service / Motor Vehicle License Revenue)	\$ 9,000,000	\$ -	\$ 9,000,000
Charter School Capital Outlay (PECO flow-thru)	27,800,000	-	27,800,000
FY23 Security Grant (School Hardening)	1,920,000	-	1,920,000
Deferred State Revenues			
- FY18 Senate Bill 7026 (MSD Funding)	2,312,714	-	2,312,714
- DEP Electric Bus Grant	14,199,108	-	14,199,108
- Security Grants (School Hardening)	4,534,836	-	4,534,836
<b>Total State Sources</b>	<b>\$ 59,766,658</b>	<b>\$ -</b>	<b>\$ 59,766,658</b>
<b>BEGINNING FUND BALANCE</b>	<b>993,337,038</b>	<b>-</b>	<b>993,337,038</b>
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, &amp; BEGINNING FUND BALANCE</b>	<b>\$ 1,494,567,008</b>	<b>\$ -</b>	<b>\$ 1,494,567,008</b>

**THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA**  
**2022-23 Capital Fund Amendment #3**  
**As of November 9, 2022**

Exhibit B

<b>APPROPRIATIONS</b>	<b>PREVIOUS BUDGET</b>	<b>INCREASE/ (DECREASE)</b>	<b>REVISED BUDGET</b>
<b>CAPITAL OUTLAY</b>			
Buildings & Fixed Equipment	\$ 101,542,981	\$ -	\$ 101,542,981
Furniture, Fixtures & Equip	36,926,261	-	36,926,261
Motor Vehicles	42,540,638	-	42,540,638
Improvements other than Bldgs	10,920,614	-	10,920,614
Remodeling & Renovation	957,372,412	(773,231)	956,599,181 (1)
<b>Total Capital Outlay</b>	<b>\$ 1,149,302,906</b>	<b>\$ (773,231)</b>	<b>\$ 1,148,529,675</b>
<b>OTHER FINANCING USES</b>			
To General Fund	\$ 144,376,831	\$ 773,231	\$ 145,150,062
To Debt Service Fund	200,887,271	-	200,887,271
<b>Total Other Financing Uses</b>	<b>\$ 345,264,102</b>	<b>\$ 773,231</b>	<b>\$ 346,037,333</b>
<b>TOTAL APPROPRIATIONS &amp; OTHER FINANCING SOURCES</b>	<b>\$ 1,494,567,008</b>	<b>\$ -</b>	<b>\$ 1,494,567,008</b>

**THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA**  
**2022-23 Capital Fund Amendment #3**  
**As of December 31, 2022**

Exhibit B

<b><u>CHANGES IN APPROPRIATIONS</u></b>	<b><u>INCREASE/ (DECREASE)</u></b>
<b>(1) Remodeling and Renovation</b>	-
• Educational Facilities Security Grant	(773,231)
<b>To General Fund</b>	
• Capital to General Fund transfer for the Charter school Educational Facilities Security Grant remittance	773,231

Capital Funds - SMART Program Reserve				
Date	Item	Location	Description	Reserve Activity
7/1/2022			FY23 Beginning Balance (from ADEFP)	\$ 92,836,600
7/1/2022		SMART Reserve	FY23 Additional \$67.5M for SMART Program needs (from ADEFP)	67,482,699
<b>7/1/2022</b>			<b>FY23 Beginning Balance</b>	<b>160,319,299</b>
7/19/2022	JJ-11	Margate Elementary	Approve the Construction Agreement with LEGO Construction Co., in the amount of \$7,877,777, and approve additional funding in the amount of \$8,347,560, FY22-270, Margate Elementary School, Margate, New Classroom Addition, Project No. P.002859.	(8,347,560)
7/19/2022	JJ-12	Sawgrass Springs Middle	Approve the Construction Agreement with LEGO Construction Co., in the amount of \$10,897,777, and approve additional funding in the amount of \$6,927,665, FY22-275, Sawgrass Springs Middle School, Coral Springs, SMART Program Renovations, Project No. P.001841.	(6,927,665)
7/19/2022	JJ-16	Nova Dwight D. Eisenhower Elementary	Approve funding request in the total amount of \$1,979,016 - LEGO Construction Co., Nova Dwight D. Eisenhower Elementary School, Davie, SMART Program Renovations, Project No. P.002145, ITB 17-197C.	(1,979,016)
8/17/2022	JJ-16	Pompano Beach High	Approve the Construction Agreement with All-Site Construction Inc., in the amount of \$2,172,342 and approve additional funding in the amount of \$600,960, FY22-269, Pompano Beach High School, Pompano Beach, SMART Program Renovations, Project No. P.002091.	(600,960)
8/17/2022	JJ-24	Forest Hills Elementary	Approve funding request in the total amount of \$2,560,000 - Atlas Apex Roofing, LLC., Forest Hills Elementary School, Coral Springs, SMART Program Renovations, Project No. P.001926.	(2,560,000)
9/13/2022	JJ-11	Apollo Middle	Approve the Construction Agreement with LEGO Construction Co., in the amount of \$4,922,777, and approve additional funding in the amount of \$1,257,777, FY22-277, Apollo Middle School, Hollywood, SMART Program Renovations, Project No. P.002110.	(1,257,777)
10/11/2022	JJ-3	Seminole Middle	Approve the Construction Agreement with West Construction, Inc., in the amount of \$4,487,226, and approve additional funding in the amount of \$2,453,062, Seminole Middle School, Plantation, SMART Program Renovations, Project No. P.002047, FY23-124.	(2,453,062)



10/25/2022	#3	Hollywood Hills Elementary	Approve the Construction Agreement with Cosugas, LLC, in the amount of \$5,750,000 and approve additional funding in the amount of \$3,983,224, Hollywood Hills Elementary School, Hollywood, SMART Program Renovations, Project No. P. 001845, FY22-276.	(3,983,224)
10/25/2022	#4	Seminole Middle	Approve funding request in the amount of \$6,207,500, Seminole Middle School, Plantation, SMART Program Renovations, Building 1 Roof Carveout, Project No. P.002047, FY23-124.	(6,207,500)
11/22/2022	JJ-2	Sunland Park Academy	Approve Change Order #3 in the amount of \$91,452 and add 526 days to the contract duration - LEGO Construction Co., and approve additional funding in the amount of \$48,062, Sunland Park Academy, Fort Lauderdale, SMART Program Renovations, Project No. P.001939, ITB 19-179C. District 5	(48,062)
11/15/2022	#3	Monarch High	Approve GMP Amendment 1 to the Construction Services Agreement (Construction Management at Risk) with D. Stephenson Construction, Inc., dated November 9, 2022, in the amount of \$8,610,694, and approve additional funding of \$7,480,500 - Monarch High School, SMART Program Renovations, Project No. P.002148, RFQ FY20-184, District 7	(7,480,500)
12/13/2022	JJ-1	Boyd Anderson High	Approve Change Order #1 in the amount of \$614,015 and 145 days added to the contract duration - West Construction, Inc., and approve additional funding in the amount of \$137,000, Boyd Anderson High School, Lauderdale Lakes, SMART Program Renovations, Project No. P.001846, ITB 19-160C. District 5.	(137,000)
12/13/2022	JJ-4	Pasadena Lakes Elementary	Approve Change Order #3 in the amount of \$89,509, and no change to the contract duration - West Construction, Inc., and approve additional funding in the amount of \$89,509, Pasadena Lakes Elementary School, Pembroke Pines, SMART Program Renovations, Project No. P.001634, ITB FY21-044. District 1.	(89,509)
12/13/2022	JJ-6	Bright Horizons Center	Approve Change Order #5 in the amount of \$7,335 and no change to the contract duration - LEGO Construction Co., and approve additional funding in the amount of \$7,335, Bright Horizons Center, Pompano Beach, SMART Program Renovations, Project No. P.001974. ITB 19-176C. District 7.	(7,335)

12/13/2022	JJ-7	Maplewood Elementary	Approve Change Order #5 in the amount of \$52,161 and no change to the contract duration - Lunacon Engineering Group, Corp., and approve additional funding in the amount of \$52,161, Maplewood Elementary School, Coral Springs, SMART Program Renovations, Project No. P.001639. ITB 19-140C. District 4.	(52,161)
12/13/2022	JJ-8	Westchester Elementary	Approve Change Order #5 in the amount of \$26,739 and no change to the contract duration - OAC Action Construction Corp., and approve additional funding in the amount of \$26,739, Westchester Elementary School, Coral Springs, SMART Program Renovations, Project No. P.001823. ITB 19-141C. District 4.	(26,739)
12/13/2022	JJ-10	Gulfstream Early Learning Center	Approve Change Order #7 for additional funding in the amount of \$120,958 and 75 days added to the contract duration - Grace & Naeem Uddin, Inc., Gulfstream Early Learning Center, Hallandale, SMART Program Renovations, Project No. P.002055, ITB FY20-213, District 1.	(120,958)
12/13/2022	JJ-16	Coral Springs PK-8	Approve two (2) Construction Agreements with LEGO Construction Co., in the amount of \$7,378,277, and approve additional funding in the amount of \$5,284,329, Coral Springs PK-8, Coral Springs, DEFP, Project No. P.001923 and SMART Program Renovations, Project No. P.001982, FY23-148, District 4.  Note: one construction agreement impacts the SMART Reserve by \$3,930,321, and the other construction agreement impacts the unallocated reserve by \$1,354,008.	(3,930,321)
12/13/2022	JJ-18	North Andrews Gardens Elementary	Approve the Construction Agreement with LEGO Construction Co., in the amount of \$6,328,140, and approve additional funding in the amount of \$5,300,547, FY23-149, North Andrews Gardens Elementary School, Oakland Park, SMART Program Renovations, Project No. P.001890, District 3.	(5,300,547)
<b>6/30/2023</b>				<b>\$ 108,809,403</b>

**Capital Funds - Unallocated Reserve**

Date	Item	Location	Description	Reserve Activity
			FY23 Beginning Balance (from ADEFP)	\$ 125,915,099
			FY23 Additional \$2.961M for unallocated reserve (from ADEFP)	2,961,000
<b>7/1/2023</b>			<b>FY23 Beginning Balance</b>	<b>\$ 128,876,099</b>
9/13/2022	CC-1	James S. Rickards Middle	Property Claims Settlement	21,675,578
10/11/2022	F-2	Oakland Park Elementary	Fencing project to Address health and safety of students from the ESE classes <i>Approved Capital Funding Request</i>	(76,500)

10/25/2022	#5	Multiple Projects - Scaffolding Renovations	Approve funding request in the total amount of \$697,500 - Dorsainvil Construction LLC., Apollo Middle School, Plantation Middle School, Lauderhill 6-12, Lauderdale Lakes Middle School, Scaffolding Renovations, Project No. P.002590, P.002593, P.002591, P.002592 - District 1 and District 5.	(697,500)
11/22/2022	FF-1	Office of Pre-Construction	Fund for salaries to implement ADA plan	(452,601)
12/13/2022	JJ-16	Coral Springs PK-8	Approve two (2) Construction Agreements with LEGO Construction Co., in the amount of \$7,378,277, and approve additional funding in the amount of \$5,284,329, Coral Springs PK-8, Coral Springs, DEFP, Project No. P.001923 and SMART Program Renovations, Project No. P.001982, FY23-148, District 4.  Note: one construction agreement impacts the SMART Reserve by \$3,930,321, and the other construction agreement impacts the unallocated reserve by \$1,354,008.	(1,354,008)
12/20/2022	#1	Stranahan High	Approve GMP Amendment 1 to the Construction Services Agreement (Construction Management at Risk) with Thornton Construction Company, Inc., dated December 20, 2022, in the amount of \$17,453,074, and approve additional funding of \$6,286,760 - Stranahan High School, Cafeteria Addition/Renovation, Project No. P.002163, RFQ 19-062C, District 3.	(6,286,760)
6/30/2023	Sub-Total Unallocated Reserve Balance			\$ 141,684,308
6/30/2023	Grand Total Capital Funds Reserve Balance			\$ 250,493,711